

EXHIBIT E5

EXHIBIT E5

USA Commercial Mortgage Company, et al.
 Loan Portfolio
 April 13, 2006 through March 12, 2007

| Name | Date | Description | Hours | Rate | Fees |
|--|-------------|---|--------------|-------------|-------------|
| April 13, 2006 through April 30, 2006 | | | | | |
| Reed, James | 04/14/06 | Examine loan documents for data related to loan servicing fees. | 3.9 | \$ 430.00 | \$ 1,677.00 |
| Kehl, Monty | 04/17/06 | Supervise and review analysis to identify loans made to entities owned or controlled by related parties. | 2.6 | 620.00 | 1,612.00 |
| Reed, James | 04/17/06 | Meet with L. Weese (USACM) to collect information related to the way accounting keeps track and reconcile the loan interest and principal balance. | 0.9 | 430.00 | 387.00 |
| Reed, James | 04/17/06 | Meet with V. Loob (USACM) to collect information on how Loan Servicing Department and Accounting reconcile balances for loans. | 1.2 | 430.00 | 516.00 |
| Reed, James | 04/17/06 | Collect data for loan summary sheet for meetings with Company management. | 3.4 | 430.00 | 1,462.00 |
| Reed, James | 04/17/06 | Review general loan summary information with Company staff for correctness. | 2.5 | 430.00 | 1,075.00 |
| Reed, James | 04/17/06 | Prepare summary of general loan information for discussion with Company management. | 3.0 | 430.00 | 1,290.00 |
| Kehl, Monty | 04/18/06 | Supervise and review analysis to summarized various characteristics for loan portfolio. | 3.4 | 620.00 | 2,108.00 |
| Reed, James | 04/18/06 | Continue to collect data for loan summary sheet for meetings with Company management concerning evaluation of loan portfolio. | 3.7 | 430.00 | 1,591.00 |
| Reed, James | 04/18/06 | Collate data for loan summary sheet for presentation to Company management. | 2.6 | 430.00 | 1,118.00 |
| Reed, James | 04/18/06 | Draft summary of equity interests in borrowers held by related entities. | 2.5 | 430.00 | 1,075.00 |
| Reed, James | 04/18/06 | Review and prepared for presentation draft summary of equity interests in borrowers held by related entities. | 2.2 | 430.00 | 946.00 |
| Reed, James | 04/18/06 | Meet with M. Stone (USACM) to discuss equity interests in borrowers held by related entities. | 1.1 | 430.00 | 473.00 |
| Allison, Tom | 04/19/06 | Participate in meeting with M. Kehl (MFIM) and Company personnel to review each loan in detail. | 2.6 | 650.00 | 1,690.00 |
| Kehl, Monty | 04/19/06 | Loan review meeting with personnel from the Company and T. Allison (MFIM). | 2.6 | 620.00 | 1,612.00 |
| Kehl, Monty | 04/19/06 | Direct revisions to loan portfolio summary. | 1.4 | 620.00 | 868.00 |
| Reed, James | 04/19/06 | Meet with A. Stevens, T. Barry (both USACM); J. McPherson (Schwartz & McPherson) for review of loan portfolio. | 3.9 | 430.00 | 1,677.00 |
| Reed, James | 04/19/06 | Meet with A. Stevens and T. Barry (both USACM) to discuss loan evaluation process and increased participation of both accounting department and IT. | 1.1 | 430.00 | 473.00 |
| Reed, James | 04/19/06 | Meet with IT to discuss potential changes to the loan monitoring system as requested by the loan servicing department. | 1.0 | 430.00 | 430.00 |
| Reed, James | 04/19/06 | Continue to update loan summary information. | 3.9 | 430.00 | 1,677.00 |
| Allison, Tom | 04/20/06 | Meet with A. Stevens, T. Barry (both USACM); J. McPherson (Schwartz & McPherson); and J. Reed (MFIM) for review of loan portfolio. | 3.0 | 650.00 | 1,950.00 |
| Kehl, Monty | 04/20/06 | Participate in meeting with T. Allison (MFIM) and Company personnel to review each loan in detail. | 3.0 | 620.00 | 1,860.00 |
| Reed, James | 04/20/06 | Meet with A. Stevens, T. Barry (both USACM); J. McPherson (Schwartz & McPherson); and T. Allison (MFIM) for review of loan portfolio. | 3.0 | 430.00 | 1,290.00 |
| Reed, James | 04/20/06 | Meet with M. Stone (USACM) to begin process of collecting operating agreements to confirm equity ownership held in borrowers by related parties. | 1.8 | 430.00 | 774.00 |
| Reed, James | 04/20/06 | Meet with T. Barry (USACM) to discuss prioritization of bad loans for presentation to T. Allison (MFIM). | 1.9 | 430.00 | 817.00 |
| Reed, James | 04/20/06 | Begin process of compiling related entity equity interest data. | 3.8 | 430.00 | 1,634.00 |
| Kehl, Monty | 04/21/06 | Direct update of loan summary. | 0.7 | 620.00 | 434.00 |
| Reed, James | 04/21/06 | Met with T. Barry, A. Stevens (both USACM); J. McPherson (Schwartz & McPherson); and T. Allison (MFIM) for review of loan portfolio. | 3.0 | 430.00 | 1,290.00 |
| Reed, James | 04/22/06 | Review and provide solutions for reconciliation of several sources of loan data. | 0.5 | 430.00 | 215.00 |

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April 13, 2006 through March 12, 2007

| Name | Date | Description | Hours | Rate | Fees |
|-----------------------------|-------------|--|--------------|-------------|---------------------|
| Reed, James | 04/24/06 | Meet with L. Weese (USACM) to discuss interest paid to investors on principal that had not been returned to borrowers. | 1.1 | 430.00 | 473.00 |
| Reed, James | 04/24/06 | Meet with Loan Servicing Department to discuss interest paid to investors on principal that has not been returned. | 1.0 | 430.00 | 430.00 |
| Steele, Sarah | 04/24/06 | Discussion with M. Olson (USACM) regarding unremitted principal payments. | 0.4 | 430.00 | 172.00 |
| Kehl, Monty | 04/25/06 | Review analysis of interest paid to holders of loans with unremitted principal. | 0.4 | 620.00 | 248.00 |
| Reed, James | 04/25/06 | Continue to update loan summary information. | 3.6 | 430.00 | 1,548.00 |
| Reed, James | 04/25/06 | Update loan summary presentation material | 1.7 | 430.00 | 731.00 |
| Reed, James | 04/25/06 | Begin to collect loan description information. | 3.9 | 430.00 | 1,677.00 |
| Allison, Tom | 04/26/06 | Participate in meeting with borrower to discuss outstanding loans. | 1.1 | 650.00 | 715.00 |
| Kehl, Monty | 04/26/06 | Participate in meeting with borrower to discuss outstanding loans. | 1.1 | 620.00 | 682.00 |
| Kehl, Monty | 04/26/06 | Calls with borrower to discuss extension agreement and release of liens. | 1.4 | 620.00 | 868.00 |
| Reed, James | 04/26/06 | Meet with L. Weese (USACM) to discuss inconsistencies in loan portfolio data and accounting reconciliation. | 1.0 | 430.00 | 430.00 |
| Reed, James | 04/26/06 | Meet with V. Loob (USACM) to discuss reconciliation between loan servicing and accounting department related to unremitted principal. | 1.0 | 430.00 | 430.00 |
| Reed, James | 04/26/06 | Draft summary document related to unremitted principal amounts. | 3.8 | 430.00 | 1,634.00 |
| Reed, James | 04/26/06 | Begin to draft loan summary document. | 3.9 | 430.00 | 1,677.00 |
| Allison, Tom | 04/27/06 | Call with Debtor (Ashby) to discuss outstanding loans. | 1.1 | 650.00 | 715.00 |
| Allison, Tom | 04/27/06 | Calls with counsel regarding collateral releases, escrow releases and other loan servicing issues. | 1.8 | 650.00 | 1,170.00 |
| Kehl, Monty | 04/27/06 | Call with Debtor (Ashby) to discuss outstanding loans. | 1.1 | 620.00 | 682.00 |
| Kehl, Monty | 04/27/06 | Calls with counsel regarding collateral releases, escrow releases and other loan servicing issues. | 1.8 | 620.00 | 1,116.00 |
| Reed, James | 04/27/06 | Meet with K. Glade and D. Monson (both RQN) to discuss related entity interests in borrowers. | 1.5 | 430.00 | 645.00 |
| Reed, James | 04/27/06 | Compile and provide RQN with documents detailing related entity interest in borrowers. | 2.3 | 430.00 | 989.00 |
| Reed, James | 04/27/06 | Update loan summary sheet used by M. Kehl (MFIM). | 3.2 | 430.00 | 1,376.00 |
| Reed, James | 04/27/06 | Evaluate and provide backup for question from RQN related to understanding the many Tanamera entities and selection of entity for security agreement with USA Investment Partners. | 2.6 | 430.00 | 1,118.00 |
| Reed, James | 04/27/06 | Create initial summary document concerning outstanding loans for S. Smith (MFIM). | 2.0 | 430.00 | 860.00 |
| Allison, Tom | 04/28/06 | Call with Huntsville principal regarding pay-off of loan. | 0.9 | 650.00 | 585.00 |
| Kehl, Monty | 04/28/06 | Call with Huntsville principal regarding pay-off of loan. | 0.9 | 620.00 | 558.00 |
| Kehl, Monty | 04/28/06 | Participate in meeting with potential loan purchaser. | 0.4 | 620.00 | 248.00 |
| Kehl, Monty | 04/28/06 | Revise loan portfolio summary for SEC. | 0.8 | 620.00 | 496.00 |
| Reed, James | 04/28/06 | Continue to evaluate outstanding loan amounts confirming numbers with loan servicing department. | 3.4 | 430.00 | 1,462.00 |
| Kehl, Monty | 04/30/06 | Review proposal from Huntsville lender. | 0.6 | 620.00 | 372.00 |
| Total Loan Portfolio | | | 120.0 | | \$ 58,128.00 |

May 1, 2006 through May 31, 2006

| | | | | | |
|--------------|----------|--|-----|-----------|-------------|
| Allison, Tom | 05/01/06 | Loan review meeting with Company personnel. | 1.9 | \$ 650.00 | \$ 1,235.00 |
| Kehl, Monty | 05/01/06 | Loan review meeting with Company personnel. | 1.9 | 620.00 | 1,178.00 |
| Kehl, Monty | 05/01/06 | Call with D. Monson (RQN) and T. Barry (USACM) to discuss funds held by disbursement agents and funding for Gramercy loan. | 0.7 | 620.00 | 434.00 |
| Reed, James | 05/01/06 | Adjust and update loan summary document. | 2.0 | 430.00 | 860.00 |
| Reed, James | 05/01/06 | Meet with V. Loob (USACM) to resolve discrepancy between two loan servicing softwares. | 0.5 | 430.00 | 215.00 |

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April 13, 2006 through March 12, 2007

| Name | Date | Description | Hours | Rate | Fees |
|--------------|-------------|--|--------------|-------------|-------------|
| Kehl, Monty | 05/02/06 | Review extension letter and default letter for existing loan; follow-up call with borrower. | 1.6 | 620.00 | 992.00 |
| Kehl, Monty | 05/02/06 | Call with T. Barry (USACM) and D. Monson (RQN) to discuss held funds by disbursement agent. | 0.4 | 620.00 | 248.00 |
| Kehl, Monty | 05/03/06 | Calls with counsel to discuss held funds by disbursement agent. | 0.6 | 620.00 | 372.00 |
| Kehl, Monty | 05/03/06 | Call with counsel to discuss incremental funding for Gramercy loan. | 0.3 | 620.00 | 186.00 |
| Allison, Tom | 05/04/06 | Call with borrower regarding loan settlement proposal. | 0.8 | 650.00 | 520.00 |
| Kehl, Monty | 05/04/06 | Call with borrower regarding Oak Valley loan settlement proposal. | 0.8 | 620.00 | 496.00 |
| Kehl, Monty | 05/04/06 | Calls with counsel to discuss held funds by disbursement agent and proposed communications with agent. | 1.6 | 620.00 | 992.00 |
| Kehl, Monty | 05/04/06 | Review draft of letter to disbursing agent requesting release of funds; provide comments. | 0.8 | 620.00 | 496.00 |
| Reed, James | 05/04/06 | Collect information related to equity ownership in loans. | 3.5 | 430.00 | 1,505.00 |
| Kehl, Monty | 05/05/06 | Calls with counsel regarding reaction of disbursing agent to communication and next steps to require release of funds. | 0.7 | 620.00 | 434.00 |
| Reed, James | 05/05/06 | Prepare additional loan documents for RQN. | 2.0 | 430.00 | 860.00 |
| Kehl, Monty | 05/08/06 | Review and provide comments to draft of emergency motion to compel disbursing agent to disburse funds. | 1.4 | 620.00 | 868.00 |
| Kehl, Monty | 05/08/06 | Participate in meeting with T. Barry (USACM) and calls with counsel to discuss Gramercy closings. | 0.8 | 620.00 | 496.00 |
| Reed, James | 05/08/06 | Draft loan participation summary sheet for Smith (MFIM). | 2.0 | 430.00 | 860.00 |
| Kehl, Monty | 05/09/06 | Assist with preparation of demand letter for borrower. | 1.6 | 620.00 | 992.00 |
| Kehl, Monty | 05/09/06 | Gather and send sample loan documents to A. Jarvis (RQN). | 0.4 | 620.00 | 248.00 |
| Reed, James | 05/09/06 | Collect and provide information to RQN related to loans, loan summary and loan servicing documents. | 2.0 | 430.00 | 860.00 |
| Reed, James | 05/09/06 | Continue to update loan summary information. | 2.0 | 430.00 | 860.00 |
| Reed, James | 05/09/06 | Collect and provide information concerning individual investors to RQN. | 2.0 | 430.00 | 860.00 |
| Allison, Tom | 05/10/06 | Discuss loan settlement proposal with M. Kehl (MFIM) and A. Stevens (USACM). | 0.9 | 650.00 | 585.00 |
| Kehl, Monty | 05/10/06 | Review Oak Mesa Operating agreement. | 1.3 | 620.00 | 806.00 |
| Kehl, Monty | 05/10/06 | Participate in teleconference with counsel and T. Barry (USACM) to discuss funds held by PDG (disbursing agent). | 0.7 | 620.00 | 434.00 |
| Kehl, Monty | 05/10/06 | Discuss loan settlement proposal with T. Allison (MFIM) and A. Stevens (USACM). | 0.9 | 620.00 | 558.00 |
| Reed, James | 05/10/06 | Begin to compile loan descriptions for loan summary sheets. | 3.2 | 430.00 | 1,376.00 |
| Reed, James | 05/10/06 | Develop and updated loan summary sheet related to descriptions. | 3.3 | 430.00 | 1,419.00 |
| Allison, Tom | 05/11/06 | Participate in telephonic presentation from potential loan investor. | 0.6 | 650.00 | 390.00 |
| Kehl, Monty | 05/11/06 | Participate in call with The Gardens borrower (J. Cadesky). | 0.6 | 620.00 | 372.00 |
| Kehl, Monty | 05/11/06 | Participate in telephonic presentation from potential loan investor. | 0.6 | 620.00 | 372.00 |
| Reed, James | 05/11/06 | Continue to compile loan descriptions for loan summary sheets. | 3.0 | 430.00 | 1,290.00 |
| Reed, James | 05/11/06 | Collect default and late fee data from loan files. | 2.0 | 430.00 | 860.00 |
| Allison, Tom | 05/12/06 | Call with M. Olson (USACM) and M. Kehl (MFIM) to discuss proposed Huntsville settlement. | 0.4 | 650.00 | 260.00 |
| Kehl, Monty | 05/12/06 | Call with M. Olson (USACM) and T. Allison (MFIM) to discuss proposed Huntsville settlement. | 0.4 | 620.00 | 248.00 |
| Kehl, Monty | 05/15/06 | Compose and send letter to borrower for The Gardens loan. | 1.0 | 620.00 | 620.00 |
| Reed, James | 05/15/06 | Conduct research related to determining which loans involve foreclosed properties. | 3.0 | 430.00 | 1,290.00 |
| Reed, James | 05/15/06 | Conduct research related to determining which loans involve problems related to documentation. | 3.5 | 430.00 | 1,505.00 |
| Reed, James | 05/15/06 | Update loan summary sheet. | 2.5 | 430.00 | 1,075.00 |
| Kehl, Monty | 05/16/06 | Study and provide comments on draft letter to borrowers. | 1.2 | 620.00 | 744.00 |
| Kehl, Monty | 05/16/06 | Study draft calculations for default interest and late fees. | 1.6 | 620.00 | 992.00 |
| Reed, James | 05/16/06 | Continue to update loan summary information. | 3.3 | 430.00 | 1,419.00 |
| Reed, James | 05/16/06 | Create and update presentation materials related to loan summary data. | 3.2 | 430.00 | 1,376.00 |

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April 13, 2006 through March 12, 2007

| Name | Date | Description | Hours | Rate | Fees |
|--------------|-------------|--|--------------|-------------|-------------|
| Reed, James | 05/16/06 | Meet with Company controller to discuss aspects of loan summary. | 1.0 | 430.00 | 430.00 |
| Reed, James | 05/16/06 | Read and analyze loan summary content. | 1.5 | 430.00 | 645.00 |
| Reed, James | 05/16/06 | Meet with R. Hilson (USACM) to discuss loan summary content. | 1.5 | 430.00 | 645.00 |
| Reed, James | 05/16/06 | Read and analyze loan summary content. | 1.0 | 430.00 | 430.00 |
| Smith, Susan | 05/16/06 | Update Loan Summary and check related parties and IP entities. | 1.4 | 590.00 | 826.00 |
| Smith, Susan | 05/16/06 | Compare Loan Summary to loan monitoring worksheet. | 0.4 | 590.00 | 236.00 |
| Kehl, Monty | 05/17/06 | Study loan documents and provide comments/revisions to default interest and late fee calculations. | 1.7 | 620.00 | 1,054.00 |
| Reed, James | 05/17/06 | Reconcile discrepancies in loan summary content. | 1.5 | 430.00 | 645.00 |
| Allison, Tom | 05/18/06 | Discussion with S. Steele (MFIM) regarding default interest and the preparation of the loan ledgers. | 0.7 | 650.00 | 455.00 |
| Kehl, Monty | 05/18/06 | Review and revise presentation for Huntsville settlement to be made to the Creditors Committees. | 2.7 | 620.00 | 1,674.00 |
| Kehl, Monty | 05/18/06 | Call with C. Scully regarding HFA loan pay-offs. | 0.6 | 620.00 | 372.00 |
| Kehl, Monty | 05/18/06 | Call with S. Strong (RQN) to discuss release of Opaque extension fee from Collection Trust Account. | 0.4 | 620.00 | 248.00 |
| Kehl, Monty | 05/18/06 | Call with S. Strong (RQN) to discuss payment of management fees by the Diversified Trust Fund. | 0.4 | 620.00 | 248.00 |
| Kehl, Monty | 05/18/06 | Discuss with K. Glade (RQN) regarding analyzing loan documents for calculation of default interest. | 0.9 | 620.00 | 558.00 |
| Reed, James | 05/18/06 | Meet with A. Stevens (USACM) to discuss portfolio problems related to documentation and potential solutions. | 1.0 | 430.00 | 430.00 |
| Reed, James | 05/18/06 | Meet with L. Weese (USACM) to discuss portfolio problems related to discrepancies between the accounting group and iTrack. | 1.0 | 430.00 | 430.00 |
| Reed, James | 05/18/06 | Continue to develop default interest calculation. | 3.8 | 430.00 | 1,634.00 |
| Reed, James | 05/18/06 | Prepare slides related to overall loan portfolio. | 2.5 | 430.00 | 1,075.00 |
| Kehl, Monty | 05/19/06 | Revisions to Huntsville settlement presentation. | 1.6 | 620.00 | 992.00 |
| Kehl, Monty | 05/19/06 | Study Colt subordination issue with K. Glade (RQN). | 0.4 | 620.00 | 248.00 |
| Reed, James | 05/22/06 | Prepare related party information for S. Smith (MFIM). | 2.0 | 430.00 | 860.00 |
| Reed, James | 05/22/06 | Call with K. Glade (RQN) to provide information related to related parties. | 1.0 | 430.00 | 430.00 |
| Reed, James | 05/22/06 | Meet with A. Stevens, T. Barry (both USACM) of the Company do discuss loan portfolio status. | 2.0 | 430.00 | 860.00 |
| Allison, Tom | 05/23/06 | Participate in meeting with B. Russell (borrower). | 1.1 | 650.00 | 715.00 |
| Kehl, Monty | 05/23/06 | Participate in meeting with B. Russell (borrower). | 1.1 | 620.00 | 682.00 |
| Kehl, Monty | 05/23/06 | Review new construction loan information for Colt. | 0.7 | 620.00 | 434.00 |
| Kehl, Monty | 05/24/06 | Review payment letters for HFA. | 0.7 | 620.00 | 434.00 |
| Kehl, Monty | 05/24/06 | Review assignment documents for HFA. | 1.8 | 620.00 | 1,116.00 |
| Kehl, Monty | 05/24/06 | Review forbearance letter for HFA. | 1.7 | 620.00 | 1,054.00 |
| Reed, James | 05/24/06 | Update demand letter calculation. | 3.2 | 430.00 | 1,376.00 |
| Reed, James | 05/24/06 | Review demand letter calculation. | 3.2 | 430.00 | 1,376.00 |
| Reed, James | 05/24/06 | Test and check demand letter calculation. | 3.1 | 430.00 | 1,333.00 |
| Kehl, Monty | 05/25/06 | Draft letter to investors requesting permission for partial release of collateral for Amesbury/Hatters Point. | 1.2 | 620.00 | 744.00 |
| Kehl, Monty | 05/25/06 | Call with B. Russell (borrower). | 0.4 | 620.00 | 248.00 |
| Kehl, Monty | 05/25/06 | Call with J. Cadesky (borrower). | 0.7 | 620.00 | 434.00 |
| Kehl, Monty | 05/25/06 | Direct and review draft payment letter for Huntsville. | 0.7 | 620.00 | 434.00 |
| Kehl, Monty | 05/25/06 | Assist with and monitor pay-off of HFA loans. | 0.6 | 620.00 | 372.00 |
| Reed, James | 05/25/06 | Review loan register format. | 1.2 | 430.00 | 516.00 |
| Reed, James | 05/25/06 | Review loan summary. | 1.5 | 430.00 | 645.00 |
| Reed, James | 05/25/06 | Continue to perform demand letter calculations. | 3.9 | 430.00 | 1,677.00 |
| Reed, James | 05/26/06 | Provide information to S. Smith (MFIM) related to loan summary. | 2.5 | 430.00 | 1,075.00 |
| Allison, Tom | 05/30/06 | Lead telephone conference to discuss potential settlement on Ashby loans with A. Jarvis (RQN) and A. Stevens (USACM). | 0.4 | 650.00 | 260.00 |
| Allison, Tom | 05/30/06 | Update with A. Jarvis (RQN) regarding Ashby loans. | 0.3 | 650.00 | 195.00 |

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April 13, 2006 through March 12, 2007

| Name | Date | Description | Hours | Rate | Fees |
|-----------------------------|-------------|---|--------------|-------------|---------------------|
| Allison, Tom | 05/30/06 | Outline in an e-mail to A. Jarvis (RQN) the progress of settlement discussions with Richard Ashby with A. Jarvis (RQN). | 0.2 | 650.00 | 130.00 |
| Kehl, Monty | 05/30/06 | Call to borrower (J. Cadesky - The Gardens) regarding loan. | 0.7 | 620.00 | 434.00 |
| Kehl, Monty | 05/30/06 | Review updated loan summary and discuss format and content with S. Smith (MFIM). | 0.5 | 620.00 | 310.00 |
| Oriti, Joseph | 05/30/06 | Analyze and amend Golden State Investments II general ledger. | 2.8 | 330.00 | 924.00 |
| Allison, Tom | 05/31/06 | Update A. Jarvis (RQN) regarding proposal received from R. Ashby. | 0.8 | 650.00 | 520.00 |
| Allison, Tom | 05/31/06 | Further discuss with A. Jarvis (RQN) regarding Ashby issues. | 0.3 | 650.00 | 195.00 |
| Kehl, Monty | 05/31/06 | Participate in review meeting for updated loan summary sheet. | 1.1 | 620.00 | 682.00 |
| Kehl, Monty | 05/31/06 | Study and provide comments to revised loan summary sheet. | 0.6 | 620.00 | 372.00 |
| Kehl, Monty | 05/31/06 | Call with D. Monson (RQN) regarding borrower request. | 0.9 | 620.00 | 558.00 |
| Total Loan Portfolio | | | 138.4 | | \$ 69,728.00 |

June 1, 2006 through June 30, 2006

| | | | | | |
|---------------|----------|--|-----|-----------|-----------|
| Allison, Tom | 06/01/06 | Discuss with M. Kehl (MFIM) actions/plans to collect on non-performing loans. | 0.4 | \$ 650.00 | \$ 260.00 |
| Kehl, Monty | 06/01/06 | Participate in calls with D. Monson (RQN) and A. Stevens (USA) to discuss borrower request for The Gardens. | 1.1 | 620.00 | 682.00 |
| Kehl, Monty | 06/01/06 | Discuss with T. Allison (MFIM) actions/plans to collect on non-performing loans. | 0.4 | 620.00 | 248.00 |
| Reed, James | 06/01/06 | Review and check related party document to identify borrower. | 3.0 | 430.00 | 1,290.00 |
| Allison, Tom | 06/02/06 | Participate in loan review meeting. | 2.2 | 650.00 | 1,430.00 |
| Kehl, Monty | 06/02/06 | Participate in loan review meeting. | 2.2 | 620.00 | 1,364.00 |
| Reed, James | 06/02/06 | Meet with Company staff to discuss progress on loans. | 3.0 | 430.00 | 1,290.00 |
| Steele, Sarah | 06/02/06 | Direct J. Oriti (MFIM) regarding Loan Summary Report. | 0.7 | 430.00 | 301.00 |
| Kehl, Monty | 06/03/06 | Collect and forward support information relating to additional required funding to RQN. | 1.1 | 620.00 | 682.00 |
| Kehl, Monty | 06/05/06 | Participate in call with D. Monson (RQN) to discuss The Gardens loan. | 0.9 | 620.00 | 558.00 |
| Allison, Tom | 06/06/06 | Review actions to take relative to certain loans with M. Kehl (MFIM). | 1.1 | 650.00 | 715.00 |
| Kehl, Monty | 06/06/06 | Review actions to take relative to certain loans with T. Allison (MFIM). | 1.1 | 620.00 | 682.00 |
| Reed, James | 06/06/06 | Meet with Company loan servicing and Mesirow loan ledger team to review loan ledgers. | 2.2 | 430.00 | 946.00 |
| Reed, James | 06/06/06 | Perform and review payoff demand calculations. | 3.9 | 430.00 | 1,677.00 |
| Kehl, Monty | 06/07/06 | Participate in call with RQN & A. Stevens (USACM) to discuss Ashby settlement motion. | 1.2 | 620.00 | 744.00 |
| Kehl, Monty | 06/07/06 | Review loan payoff calculations. | 0.7 | 620.00 | 434.00 |
| Reed, James | 06/07/06 | Meet with T. Barry and A. Stevens (both USACM) to discuss responsibilities and transition thereof. | 3.9 | 430.00 | 1,677.00 |
| Reed, James | 06/07/06 | Review payoff demand calculation. | 3.6 | 430.00 | 1,548.00 |
| Reed, James | 06/07/06 | Create and provide payoff demand calculation information to Company. | 3.9 | 430.00 | 1,677.00 |
| Kehl, Monty | 06/08/06 | Participate in call with G. Venturalla (borrower). | 0.7 | 620.00 | 434.00 |
| Kehl, Monty | 06/08/06 | Participate in calls with D. Monson (RQN) to discuss Gramercy. | 1.6 | 620.00 | 992.00 |
| Reed, James | 06/08/06 | Perform and review payoff demand calculations. | 3.0 | 430.00 | 1,290.00 |
| Reed, James | 06/08/06 | Collect and record issues related to demand calculation. | 1.0 | 430.00 | 430.00 |
| Reed, James | 06/08/06 | Meet with A. Stevens (USACM) from Company to review demand calculation. | 1.0 | 430.00 | 430.00 |
| Kehl, Monty | 06/09/06 | Participate in meeting with K. Glade (RQN) and A. Stevens (USACM) to discuss documentation on several loans. | 0.9 | 620.00 | 558.00 |
| Kehl, Monty | 06/09/06 | Participate in calls for further negotiation with DIP lenders (Greenwich and CapSource). | 1.2 | 620.00 | 744.00 |
| Kehl, Monty | 06/09/06 | Participate in call with D. Monson (RQN) to discuss Gramercy loan. | 0.9 | 620.00 | 558.00 |
| Kehl, Monty | 06/09/06 | Review HFA loan payoff calculations. | 0.9 | 620.00 | 558.00 |

EXHIBIT E5

USA Commercial Mortgage Company, et al.
Loan Portfolio
April 13, 2006 through March 12, 2007

| Name | Date | Description | Hours | Rate | Fees |
|-----------------------------|-------------|---|--------------|-------------|---------------------|
| Allison, Tom | 06/12/06 | Update Ashby negotiations with A. Jarvis (RQN). | 0.3 | 650.00 | 195.00 |
| Reed, James | 06/13/06 | Met with A. Stevens and T. Barry (both USACM) to continue discussion related to responsibilities and transition thereof. | 3.0 | 430.00 | 1,290.00 |
| Reed, James | 06/13/06 | Meet with A. Stevens (USACM) to review demand calculation. | 1.0 | 430.00 | 430.00 |
| Kehl, Monty | 06/14/06 | Tabulate and study guarantees given by T. Hantges and J. Milanowski. | 1.1 | 620.00 | 682.00 |
| Kehl, Monty | 06/20/06 | Participate in call with potential purchaser (Cerberus) for loan portfolio. | 0.4 | 620.00 | 248.00 |
| Allison, Tom | 06/22/06 | Participate in call with potential purchase for loan portfolio. | 0.6 | 650.00 | 390.00 |
| Kehl, Monty | 06/22/06 | Participate in call with borrower (Palm Harbor One). | 0.9 | 620.00 | 558.00 |
| Kehl, Monty | 06/22/06 | Participate in call with potential purchase for loan portfolio. | 0.6 | 620.00 | 372.00 |
| Reed, James | 06/22/06 | Update and review Loan Summary sheet with appraisals. | 3.0 | 430.00 | 1,290.00 |
| Kehl, Monty | 06/23/06 | Participate in call with A. Stevens (USACM); K. Glade, and S. Tingey (both RQN) to discuss problem loans. | 0.8 | 620.00 | 496.00 |
| Reed, James | 06/23/06 | Collect and provide information to potential lender. | 2.0 | 430.00 | 860.00 |
| Reed, James | 06/26/06 | Review demand calculation. | 3.5 | 430.00 | 1,505.00 |
| Allison, Tom | 06/27/06 | Participate in calls regarding Oak Valley settlement. | 0.8 | 650.00 | 520.00 |
| Kehl, Monty | 06/27/06 | Participate in calls regarding Oak Valley settlement. | 0.8 | 620.00 | 496.00 |
| Kehl, Monty | 06/27/06 | Participate in meeting with counsel and financial advisors for Diversified Trust Committee to review loan portfolio. | 2.1 | 620.00 | 1,302.00 |
| Allison, Tom | 06/28/06 | Participate in call with counsel and financial advisors for Diversified Trust Committee as well as RQN to discuss action plan for loan portfolio. | 1.9 | 650.00 | 1,235.00 |
| Kehl, Monty | 06/28/06 | Participate in call with counsel and financial advisors for Diversified Trust Committee as well as RQN to discuss action plan for loan portfolio. | 1.9 | 620.00 | 1,178.00 |
| Reed, James | 06/29/06 | Provide support for potential purchaser. | 2.0 | 430.00 | 860.00 |
| Kehl, Monty | 06/30/06 | Participate in calls with A. Stevens (USACM) and D. Monson (RQN) to discuss Bay Pampano loan. | 1.1 | 620.00 | 682.00 |
| Reed, James | 06/30/06 | Meet with potential purchaser to provide detail on loan portfolio. | 2.0 | 430.00 | 860.00 |
| Reed, James | 06/30/06 | Provide documents to potential purchaser. | 2.0 | 430.00 | 860.00 |
| Smith, Susan | 06/30/06 | Review Funds statements from USA Commercial Mortgage Company historical database and compare investor information to MFIM designed statements. | 2.1 | 590.00 | 1,239.00 |
| Smith, Susan | 06/30/06 | Review new drafts of Funds statements and provide further direction for proper information to be pulled from database. | 0.8 | 590.00 | 472.00 |
| Total Loan Portfolio | | | 82.5 | | \$ 42,219.00 |

July 1, 2006 through July 31, 2006

| | | | | | |
|-----------------|----------|--|-----|-----------|-----------|
| Kehl, Monty | 07/06/06 | Discuss and analyze proposals received on Rio Rancho and Standard Property loans with counsel; provide information for further analysis. | 0.9 | \$ 620.00 | \$ 558.00 |
| Steele, Sarah | 07/06/06 | Review correspondence between A. Stevens (USACM) and Project Disbursement Group regarding interest payments outstanding. | 0.6 | 430.00 | 258.00 |
| Atkinson, James | 07/10/06 | Review of loan summary analysis. | 1.2 | 650.00 | 780.00 |
| Kehl, Monty | 07/10/06 | Call with borrower to discuss Palm Harbor loan. | 1.3 | 620.00 | 806.00 |
| Nugent, James | 07/10/06 | Participate in call with borrower regarding loan status and respond to questions including potential for partial releases or refinancing loan. | 0.1 | 620.00 | 62.00 |
| Nugent, James | 07/10/06 | Discuss process of updating loan ledgers and statements with S. Smith (MFIM) and project status. | 0.4 | 620.00 | 248.00 |
| Nugent, James | 07/10/06 | Analyze loan listing summary with principal and interest outstanding, performance status, amounts in collection account, past due amounts, and fractional interest owned by funds, USACM and direct lenders by loan. | 1.6 | 620.00 | 992.00 |
| Steele, Sarah | 07/10/06 | Meet with S. Smith (MFIM) regarding workplan including loan summary, contracts, MORs. | 0.4 | 430.00 | 172.00 |

EXHIBIT E5

USA Commercial Mortgage Company, et al.
Loan Portfolio
April 13, 2006 through March 12, 2007

| Name | Date | Description | Hours | Rate | Fees |
|------------------|-------------|--|--------------|-------------|-------------|
| Steele, Sarah | 07/10/06 | Review with L. Weese (USACM) regarding payoff amounts for Glendale. | 0.3 | 430.00 | 129.00 |
| Steele, Sarah | 07/10/06 | Review with L. Weese (USACM) regarding payoff amounts for Comvest. | 0.3 | 430.00 | 129.00 |
| Steele, Sarah | 07/10/06 | Review with L. Weese (USACM) regarding payoff amounts for J. Jireh. | 0.3 | 430.00 | 129.00 |
| Steele, Sarah | 07/10/06 | Review with L. Weese (USACM) regarding payoff amounts for Anchor B. | 0.2 | 430.00 | 86.00 |
| Steele, Sarah | 07/10/06 | Review with L. Weese (USACM) regarding payoff amounts for Shamrock. | 0.3 | 430.00 | 129.00 |
| Steele, Sarah | 07/10/06 | Review with L. Weese (USACM) regarding payoff amounts for 6425 Gess. | 0.3 | 430.00 | 129.00 |
| Steele, Sarah | 07/10/06 | Review with L. Weese (USACM) regarding payoff amounts for Urban Housing. | 0.3 | 430.00 | 129.00 |
| Steele, Sarah | 07/10/06 | Review with L. Weese (USACM) regarding payoff amounts for San Fernando. | 0.3 | 430.00 | 129.00 |
| Steele, Sarah | 07/10/06 | Review with L. Weese (USACM) regarding payoff amounts for Marlton Square. | 0.3 | 430.00 | 129.00 |
| Allison, Tom | 07/11/06 | Meet with A. Jarvis (RQN), J. Nugent (MFIM) to discuss creditor issues and requests, negotiations to receive pay-off from borrowers, and other case matters. | 1.5 | 650.00 | 975.00 |
| Allison, Tom | 07/11/06 | Meet with T. Suttles regarding loan portfolio. | 1.1 | 650.00 | 715.00 |
| Allison, Tom | 07/11/06 | Formulate strategy for Roam loan. | 1.2 | 650.00 | 780.00 |
| Allison, Tom | 07/11/06 | Study information relating to 10-90 loan. | 0.6 | 650.00 | 390.00 |
| Cadwell, Kristin | 07/11/06 | Create spreadsheet showing loans that the funds have invested over 85 percent in. | 1.0 | 190.00 | 190.00 |
| Cadwell, Kristin | 07/11/06 | Make formatting changes to direct investors loan servicing spreadsheet. | 0.9 | 190.00 | 171.00 |
| Nugent, James | 07/11/06 | Participate in call with borrower regarding loan status, respond to questions and other matters. | 0.3 | 620.00 | 186.00 |
| Nugent, James | 07/12/06 | Meet with D. Aulabaugh and M. Kvarda (both Alvarez & Marsal) to discuss select loans and other creditor issues related to First Trust Deed Fund. | 1.4 | 620.00 | 868.00 |
| Nugent, James | 07/12/06 | Analyze loan summary including principal, accrued interest, performance status, prepaid interest to investor, amounts in collection account and principal ownership by First Trust Deed Fund, USACM, Diversified Trust Deed Fund and direct lenders. | 1.9 | 620.00 | 1,178.00 |
| Nugent, James | 07/12/06 | Analyze 10-90 loan transaction activity. | 0.8 | 620.00 | 496.00 |
| Steele, Sarah | 07/12/06 | Prepare Roam payoff amounts. | 1.4 | 430.00 | 602.00 |
| Steele, Sarah | 07/12/06 | Compare results with L. Weese (USACM) on Roam payoff amounts. | 1.1 | 430.00 | 473.00 |
| Steele, Sarah | 07/12/06 | Review with A. Stevens (USACM) regarding payoff for Roam. | 0.6 | 430.00 | 258.00 |
| Steele, Sarah | 07/12/06 | Outline with J. Nugent (MFIM) regarding request process. | 0.3 | 430.00 | 129.00 |
| Steele, Sarah | 07/12/06 | Participate in meeting with potential lenders regarding information requests and requests outstanding. | 1.3 | 430.00 | 559.00 |
| Allison, Tom | 07/13/06 | Review and provide comments to complaint for Epic loan. | 1.8 | 650.00 | 1,170.00 |
| Nugent, James | 07/13/06 | Meet with A. Stevens (USACM) and potential loan acquirer regarding status of select loan collections, collateral appraisals and status of negotiations with select borrowers. | 0.5 | 620.00 | 310.00 |
| Nugent, James | 07/13/06 | Analyze listing of loan principal balance outstanding and accrued interest. | 0.6 | 620.00 | 372.00 |
| Reed, James | 07/13/06 | Meet with Company management to review pay-off process. | 1.0 | 430.00 | 430.00 |
| Nugent, James | 07/14/06 | Attend and participate in portion of conference call meeting with Debtors counsel regarding investor statements and loan summary data as of June 30, 2006. | 1.0 | 620.00 | 620.00 |
| Nugent, James | 07/14/06 | Analyze listing of loan principal balance outstanding and accrued interest. | 0.3 | 620.00 | 186.00 |
| Allison, Tom | 07/17/06 | Participate in meeting in LA with professionals for Diversified Committee and borrower (Richard Ashby). | 3.7 | 650.00 | 2,405.00 |

EXHIBIT E5

USA Commercial Mortgage Company, et al.
Loan Portfolio
April 13, 2006 through March 12, 2007

| Name | Date | Description | Hours | Rate | Fees |
|------------------|----------|--|-------|--------|----------|
| Kehl, Monty | 07/17/06 | Study and provide comments to proposal received from Palm Harbor borrower. | 0.7 | 620.00 | 434.00 |
| Nugent, James | 07/17/06 | Analyze draft listing of loan principal, accrued interest, and prepaid interest balances and cash collections by loan as of June 30, 2006. | 0.9 | 620.00 | 558.00 |
| Nugent, James | 07/17/06 | Participate in call with borrower regarding loan funding matter. | 0.2 | 620.00 | 124.00 |
| Nugent, James | 07/17/06 | Determine status of updating June 30, 2006 loan summary and investor statements based on discussion with S. Smith (MFIM). | 0.3 | 620.00 | 186.00 |
| Allison, Tom | 07/18/06 | Review loan portfolio with DLC. | 0.4 | 650.00 | 260.00 |
| Allison, Tom | 07/18/06 | Review 1090 loan; and David Fogg transfer link payments to Oak Valley. | 1.4 | 650.00 | 910.00 |
| Allison, Tom | 07/18/06 | Meet with J. Nugent (MFIM) regarding analysis of loans, notes receivables and other related matters. | 1.0 | 650.00 | 650.00 |
| Allison, Tom | 07/18/06 | Meet with J. Nugent (MFIM) to discuss loan portfolio including principal and interest balances relative to Hilco appraised value and with consideration to profit sharing and exit fees. | 0.5 | 650.00 | 325.00 |
| Allison, Tom | 07/18/06 | Discuss plans for HFA Monaco loan with borrower. | 0.8 | 650.00 | 520.00 |
| Allison, Tom | 07/18/06 | Review analysis for unremitted principal on loan portfolio. | 1.4 | 650.00 | 910.00 |
| Kehl, Monty | 07/18/06 | Study Castaic appraisals and Toll Brothers agreement. | 1.1 | 620.00 | 682.00 |
| Nugent, James | 07/18/06 | Meet with T. Allison (MFIM) regarding analysis of loans, notes receivables and other related matters. | 1.0 | 620.00 | 620.00 |
| Nugent, James | 07/18/06 | Meet with T. Allison (MFIM) to discuss loan portfolio including principal and interest balances relative to Hilco appraised value and with consideration to profit sharing and exit fees. | 0.5 | 620.00 | 310.00 |
| Allison, Tom | 07/19/06 | Meet with L. Weese, A. Stevens, R. Hilson (all USACM), RQN, S. Smith, J. Nugent (both MFIM) to discuss borrower statements. | 1.2 | 650.00 | 780.00 |
| Atkinson, James | 07/19/06 | Participate in meeting with T. Allison (MFIM) and J. Milanowski (formerly USACM). | 2.4 | 650.00 | 1,560.00 |
| Cadwell, Kristin | 07/19/06 | Receive new appraisals, and update loan summary sheet. | 0.8 | 190.00 | 152.00 |
| Hafli, Michael | 07/19/06 | Review Committee presentations, loan summaries, loan monitoring log, and related documents. | 1.3 | 530.00 | 689.00 |
| Hafli, Michael | 07/19/06 | Review loan funding requirements analysis. | 1.1 | 530.00 | 583.00 |
| Hafli, Michael | 07/19/06 | Research loans without servicing fees. | 0.9 | 530.00 | 477.00 |
| Nugent, James | 07/19/06 | Participate in portion of meeting with A. Jarvis and S. Strong (RQN), T. Allison (MFIM), R. Hilson and L. Weese (both USACM), and MFIM regarding updating and issuing borrower statements and related issues. | 1.2 | 620.00 | 744.00 |
| Nugent, James | 07/19/06 | Participate in meeting with T. Allison (MFIM) and J. Milanowski (formerly USACM) regarding potential loan restructuring and refinancing situations, note receivable from Investment Partners and underlying collateral, and status of the reorganization of the Debtors. | 1.4 | 620.00 | 868.00 |
| Nugent, James | 07/19/06 | Discuss loans analyzed and information received from J. Milanowski (formerly USACM) with T. Allison (MFIM). | 0.4 | 620.00 | 248.00 |
| Nugent, James | 07/19/06 | Participate in call with D. Monson (RQN) regarding refinancing and pay-off discussions with a borrower. | 0.1 | 620.00 | 62.00 |
| Smith, Susan | 07/19/06 | Meet with L. Weese, A. Stevens, R. Hilson (all USACM), RQN, T. Allison, J. Nugent (both MFIM) to discuss borrower statements. | 1.2 | 590.00 | 708.00 |
| Allison, Tom | 07/20/06 | Participate in meeting with L. Dean (SEC). | 3.2 | 650.00 | 2,080.00 |
| Cadwell, Kristin | 07/20/06 | Make master file of all of the appraisals received to date. | 1.0 | 190.00 | 190.00 |
| Kehl, Monty | 07/20/06 | Review analysis and communication from D. Monson (RQN) regarding Palm Harbor partial releases; give instructions on communication of analysis to borrower. | 1.1 | 620.00 | 682.00 |
| Kehl, Monty | 07/20/06 | Review and give comments on HFA Declaration regarding motion to forbear. | 0.8 | 620.00 | 496.00 |
| Kehl, Monty | 07/20/06 | Identify and attempt to locate specimen documents to be used for borrower correspondence relating to delinquent loans. | 0.6 | 620.00 | 372.00 |
| Nugent, James | 07/20/06 | Analyze preliminary listing of loans to USA Investment Partners, its principals and other potential related parties. | 0.6 | 620.00 | 372.00 |

EXHIBIT E5

USA Commercial Mortgage Company, et al.
Loan Portfolio
April 13, 2006 through March 12, 2007

| Name | Date | Description | Hours | Rate | Fees |
|----------------------|-------------|--|--------------|-------------|-------------|
| Nugent, James | 07/20/06 | Attend and participate in meeting regarding updating borrower loan statements, process timing, calculation of interest and preparation for borrower inquiries for statements when completed and issued with Company management and Debtors' counsel. | 1.1 | 620.00 | 682.00 |
| Nugent, James | 07/20/06 | Analyze wired funds confirmations related to funding of loans to borrowers for potential related parties. | 0.3 | 620.00 | 186.00 |
| Nugent, James | 07/20/06 | Analyze information request from prospective acquirer of loans and other assets. | 0.3 | 620.00 | 186.00 |
| Nugent, James | 07/20/06 | Attend portion of meeting with L. Dean (SEC) and T. Allison (MFIM) regarding review of the Company and loan information. | 0.3 | 620.00 | 186.00 |
| Nugent, James | 07/20/06 | Analyze loan, notes receivable and other information for discussion and issuance to the SEC. | 0.3 | 620.00 | 186.00 |
| Nugent, James | 07/20/06 | Analyze listing of loan principal balance outstanding and accrued interest, and prepaid interest. | 0.3 | 620.00 | 186.00 |
| Nugent, James | 07/20/06 | Analyze listing of loans with pending funding requests for completion of development projects. | 0.4 | 620.00 | 248.00 |
| Haftl, Michael | 07/21/06 | Review status of Gramercy project. | 1.3 | 530.00 | 689.00 |
| Allison, Tom | 07/24/06 | Review purchased of Gramercy interests by Hall Financial. | 1.8 | 650.00 | 1,170.00 |
| Haftl, Michael | 07/24/06 | Analyze amounts at project disbursement group. | 1.8 | 530.00 | 954.00 |
| Haftl, Michael | 07/24/06 | Analyze maturity dates on outstanding loans. | 2.2 | 530.00 | 1,166.00 |
| Haftl, Michael | 07/24/06 | Research Gardens Phase 2 loan. | 0.2 | 530.00 | 106.00 |
| Haftl, Michael | 07/24/06 | Update unfunded loan analysis. | 1.3 | 530.00 | 689.00 |
| Kehl, Monty | 07/24/06 | Review and provide comments for update to loan summary. | 1.1 | 620.00 | 682.00 |
| Kehl, Monty | 07/24/06 | Participate in call with D. Braun at Hall Financial Group to discuss purchased interests in Gramercy Court loan. | 0.3 | 620.00 | 186.00 |
| Nugent, James | 07/24/06 | Analyze and edit summary of borrowers potentially requiring additional funding including project status and comparison of outstanding principal and interest to appraised value of collateral as available. | 0.7 | 620.00 | 434.00 |
| Nugent, James | 07/24/06 | Analyze loan summary as of June 30, 2006. | 0.5 | 620.00 | 310.00 |
| Allison, Tom | 07/25/06 | Communicate with Rio Rancho borrower and potential lender to provide additional funding. | 1.4 | 650.00 | 910.00 |
| Haftl, Michael | 07/25/06 | Review Gramercy loan documentation. | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 07/25/06 | Review Binford funding requirements. | 0.5 | 530.00 | 265.00 |
| Haftl, Michael | 07/25/06 | Discuss status of various loans with borrowers. | 2.5 | 530.00 | 1,325.00 |
| Kehl, Monty | 07/25/06 | Review and provide comments to summary of additional funding requirements for existing loans. | 0.7 | 620.00 | 434.00 |
| McClellan, Christian | 07/25/06 | Update Appraisal Binders with recently received Hilco reports. | 3.1 | 190.00 | 589.00 |
| Nugent, James | 07/25/06 | Analyze schedule of loan situations requiring additional funding and related documents. | 0.9 | 620.00 | 558.00 |
| Nugent, James | 07/25/06 | Draft and edit summary of loans requiring additional funding for presentation to the Committees. | 3.2 | 620.00 | 1,984.00 |
| Nugent, James | 07/25/06 | Analyze draft of June 30, 2006 loan summary report. | 0.7 | 620.00 | 434.00 |
| Allison, Tom | 07/26/06 | Discuss loan portfolio, select loans, and status of repayment discussions with select borrowers with J. Nugent (MFIM). | 0.2 | 650.00 | 130.00 |
| Allison, Tom | 07/26/06 | Discuss USACM note receivable, information needed and status of repayment discussion with the borrower with J. Nugent (MFIM). | 0.2 | 650.00 | 130.00 |
| Haftl, Michael | 07/26/06 | Review current status of Roam Development loan. | 1.9 | 530.00 | 1,007.00 |
| Haftl, Michael | 07/26/06 | Review June 30 loan monitoring analysis. | 0.2 | 530.00 | 106.00 |
| Haftl, Michael | 07/26/06 | Review Meadow Creek loan proposal. | 0.3 | 530.00 | 159.00 |
| Kehl, Monty | 07/26/06 | Participate in call with J. Lily (Palm Harbor borrower) to discuss delinquent interest and loan pay-off. | 1.1 | 620.00 | 682.00 |
| Nugent, James | 07/26/06 | Analyze and edit summary of loan situations that borrower may require additional funding. | 2.8 | 620.00 | 1,736.00 |
| Nugent, James | 07/26/06 | Discuss loan portfolio, select loans, and status of repayment discussions with select borrowers with T. Allison (MFIM). | 0.2 | 620.00 | 124.00 |
| Nugent, James | 07/26/06 | Discuss USACM note receivable, information needed and status of repayment discussion with the borrower with T. Allison (MFIM). | 0.2 | 620.00 | 124.00 |

EXHIBIT E5

USA Commercial Mortgage Company, et al.
 Loan Portfolio
 April 13, 2006 through March 12, 2007

| Name | Date | Description | Hours | Rate | Fees |
|-----------------------------|-------------|--|--------------|-------------|------------------|
| Nugent, James | 07/26/06 | Analyze summary of transaction activity with a note receivable for USACM. | 0.3 | 620.00 | 186.00 |
| Smith, Susan | 07/26/06 | Analyze Lerin Hills document request, response to subpoena, litigation issues. | 0.8 | 590.00 | 472.00 |
| Steele, Sarah | 07/26/06 | Participate in call with S. Tingey (RQN) to discuss loan book to create to be distributed to third parties. | 0.8 | 430.00 | 344.00 |
| Steele, Sarah | 07/26/06 | Gather information to provide to S. Tingey (RQN) to develop loan document for third parties. | 0.6 | 430.00 | 258.00 |
| Haftl, Michael | 07/27/06 | Review Rio Rancho funding proposal. | 0.6 | 530.00 | 318.00 |
| Haftl, Michael | 07/27/06 | Analyze Rio Rancho loan documents and status. | 3.4 | 530.00 | 1,802.00 |
| Haftl, Michael | 07/27/06 | Analyze interest outstanding and loan status (performing vs. non-performing). | 1.2 | 530.00 | 636.00 |
| Haftl, Michael | 07/27/06 | Analyze current status of Roam Development loan. | 0.3 | 530.00 | 159.00 |
| Kehl, Monty | 07/27/06 | Participate in call with counsel for Halsey Canyon borrower to discuss loan pay-off and associated fees. | 0.6 | 620.00 | 372.00 |
| Nugent, James | 07/27/06 | Analyze and edit summary of loans with potential additional funding requirements including borrower comments, amount of funding, project status, loan performance status, and comparison of principal and accrued interest balance to appraised value, as available, in preparation for Committee conference call meeting. | 0.9 | 620.00 | 558.00 |
| Nugent, James | 07/27/06 | Analyze Rio Rancho Executive Plaza summary regarding financing requirements. | 0.2 | 620.00 | 124.00 |
| Nugent, James | 07/27/06 | Analyze June 30, 2006 loan summary including principal and accrued interest outstanding, prepaid interest, and funds in collection account. | 0.5 | 620.00 | 310.00 |
| Nugent, James | 07/27/06 | Analyze performing or non-performing loan status and number of months of outstanding accrued interest for a listing of loans identified to have potential additional funding requirements as requested by the Committees. | 0.8 | 620.00 | 496.00 |
| Nugent, James | 07/27/06 | Participate in portion of a call to discuss Hasley Canyon loan status and potential pay-off of loan with a borrower's legal counsel. | 0.3 | 620.00 | 186.00 |
| Allison, Tom | 07/28/06 | Analyze materials in anticipation of meeting with HFA (borrower) on 8/1/06. | 1.4 | 650.00 | 910.00 |
| Nugent, James | 07/28/06 | Analyze letter drafted by CRO for issuance to Debtors' counsel related to identifying the Debtors' interest in a borrower's settlement proceeds from a transaction. | 0.5 | 620.00 | 310.00 |
| Nugent, James | 07/28/06 | Communicate with K. Glade (RQN) regarding letter drafted by CRO for issuance to Debtors' counsel related to identifying the Debtors' interest in a borrower's settlement proceeds from a transaction. | 0.3 | 620.00 | 186.00 |
| Nugent, James | 07/28/06 | Analyze performing or non-performing loan status and number of months of outstanding accrued interest for a listing of loans identified to have potential additional funding requirements as requested by the Committees. | 1.2 | 620.00 | 744.00 |
| Nugent, James | 07/28/06 | Coordinate signing of a letter by CRO for issuance to Debtors' counsel related to identifying the Debtors' interest in a borrower's settlement proceeds from a transaction. | 0.5 | 620.00 | 310.00 |
| Atkinson, James | 07/30/06 | Analysis of June 30 loan summary. | 2.9 | 650.00 | 1,885.00 |
| Kehl, Monty | 07/31/06 | Participate in call with J. Lily (Palm Harbor borrower) to discuss motion for partial releases. | 0.9 | 620.00 | 558.00 |
| Kehl, Monty | 07/31/06 | Study appraisal for Palm Harbor collateral. | 1.1 | 620.00 | 682.00 |
| McClellan, Christian | 07/31/06 | Prepare appraisal information with recently received Hilco reports. | 2.7 | 190.00 | 513.00 |
| Nugent, James | 07/31/06 | Participate in call with J. Lily (Palm Harbor borrower) regarding motion for partial releases. | 0.9 | 620.00 | 558.00 |
| Nugent, James | 07/31/06 | Analyze appraisal and principal and interest balances for Gramercy loan and Hasley Canyon. | 0.3 | 620.00 | 186.00 |
| Total Loan Portfolio | | | 121.6 | \$ | 68,227.00 |

August 1, 2006 through August 31, 2006

EXHIBIT E5

USA Commercial Mortgage Company, et al.
Loan Portfolio
April 13, 2006 through March 12, 2007

| Name | Date | Description | Hours | Rate | Fees |
|----------------------|-------------|--|--------------|-------------|-------------|
| Allison, Tom | 08/01/06 | Meet with borrower to discuss loan restructuring alternatives and collection of principal and interest on outstanding loans including preparation and review of loan files. | 4.0 | \$ 650.00 | \$ 2,600.00 |
| Haftl, Michael | 08/01/06 | Review loans in or previously in foreclosure. | 1.1 | 530.00 | 583.00 |
| Haftl, Michael | 08/01/06 | Research Roam Development payoff letter and amounts. | 0.2 | 530.00 | 106.00 |
| Kehl, Monty | 08/01/06 | Participate in call with D. Monson (RQN) and principals for Palm Harbor borrower to discuss go forward plan for loan. | 0.9 | 620.00 | 558.00 |
| McClellan, Christian | 08/01/06 | Compile notes on delinquent loans. | 1.6 | 190.00 | 304.00 |
| Steele, Sarah | 08/01/06 | Participate in meeting with A. Stevens, L. Weese (both USACM) and L. Bauck (MFIM) regarding loan differences. | 2.7 | 430.00 | 1,161.00 |
| Steele, Sarah | 08/01/06 | Discussion with A. Stevens (USACM) regarding I-40 & Brookmere. | 1.7 | 430.00 | 731.00 |
| Steele, Sarah | 08/01/06 | Discussion with A. Stevens and L. Weese (both USACM) regarding Brookmere loan. | 1.6 | 430.00 | 688.00 |
| Haftl, Michael | 08/02/06 | Review loans that require additional funding and related appraisals. | 2.3 | 530.00 | 1,219.00 |
| Haftl, Michael | 08/02/06 | Research Roam Development payoff letter and amounts. | 0.5 | 530.00 | 265.00 |
| Kehl, Monty | 08/02/06 | Participate in call with P. Borens (CFO for Palm Harbor borrower) to review financial forecast for the project. | 1.1 | 620.00 | 682.00 |
| Kehl, Monty | 08/02/06 | Participate in call with K. Glade (RQN) and attorneys for Halsey Canyon borrower to discuss pre-petition actions by USA. | 0.6 | 620.00 | 372.00 |
| Nugent, James | 08/02/06 | Analyze pay-off summary and appraisal for a loan in preparation for call with borrowers counsel and Debtors' counsel regarding payment matters. | 0.3 | 620.00 | 186.00 |
| Nugent, James | 08/02/06 | Meet with A. Stevens (USACM) regarding payment status, term, outstanding balance compared to appraisal value for various loans. | 0.5 | 620.00 | 310.00 |
| Nugent, James | 08/02/06 | Participate in call with P. Mort, D. Simonds, H. Sohaili (Akin Gump, counsel to a borrower) and K. Glade (RQN) regarding loan status and collection matters. | 0.7 | 620.00 | 434.00 |
| Nugent, James | 08/02/06 | Participate in call with K. Glade (RQN) regarding loan collection matter. | 0.1 | 620.00 | 62.00 |
| Haftl, Michael | 08/03/06 | Review loan summary document. | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 08/03/06 | Review loan ownership percentages. | 0.8 | 530.00 | 424.00 |
| Haftl, Michael | 08/03/06 | Review Beau Rivage balance outstanding. | 0.2 | 530.00 | 106.00 |
| Nugent, James | 08/03/06 | Discuss loan payment status and term and outstanding balances compared to appraisal value for various loans with A. Stevens (USACM). | 0.4 | 620.00 | 248.00 |
| Reed, James | 08/03/06 | Review document problems for loan portfolio and identify specific deficiencies to resolve. | 3.5 | 430.00 | 1,505.00 |
| Reed, James | 08/03/06 | Conduct analysis of various recovery percentages of the portfolio. | 3.0 | 430.00 | 1,290.00 |
| Haftl, Michael | 08/04/06 | Review Midvale principal. | 0.2 | 530.00 | 106.00 |
| Kehl, Monty | 08/04/06 | Participate in call with J. Lily (Palm Harbor borrower) to discuss hearing for motion to allow partial releases and loan pay-off. | 1.1 | 620.00 | 682.00 |
| Nugent, James | 08/04/06 | Analyze initial summary of appraisal values relative to outstanding loan principal and accrued interest balances to be updated into a recovery analysis for discussion at next Committees' meeting. | 0.7 | 620.00 | 434.00 |
| Nugent, James | 08/04/06 | Analyze and compare outstanding balance and appraisal report for a loan including review a pay-off summary and responses to questions raised Debtors' counsel prepared by A. Stevens (USACM) for the loan. | 0.5 | 620.00 | 310.00 |
| Reed, James | 08/04/06 | Review and update portfolio problem loan list. | 2.0 | 430.00 | 860.00 |
| Nugent, James | 08/05/06 | Draft summary of loans expected to be paid at par plus accrued interest with in next 60 days for presentation and discussion with the Committee. | 0.4 | 620.00 | 248.00 |
| Nugent, James | 08/05/06 | Analyze and compare loans expected to be paid off in full with in next 60 days to appraised value of underlying collateral. | 0.6 | 620.00 | 372.00 |
| Nugent, James | 08/06/06 | Analyze and compare loans expected to be paid off in full with in next 60 days to appraised value of underlying collateral. | 0.4 | 620.00 | 248.00 |

EXHIBIT E5

USA Commercial Mortgage Company, et al.
Loan Portfolio
April 13, 2006 through March 12, 2007

| Name | Date | Description | Hours | Rate | Fees |
|----------------|-------------|--|--------------|-------------|-------------|
| Nugent, James | 08/06/06 | Analyze and edit summary of loans expected to be paid at par plus accrued interest with in next 60 days for presentation and discussion with the Committee. | 0.4 | 620.00 | 248.00 |
| Allison, Tom | 08/07/06 | Discussions with Company management regarding loan portfolio and collection status on certain loans. | 3.7 | 650.00 | 2,405.00 |
| Fasel, Bill | 08/07/06 | Discussions with Company management regarding loan portfolio and collection status on certain loans. | 3.7 | 620.00 | 2,294.00 |
| Nugent, James | 08/07/06 | Evaluate preliminary proposal from borrower regarding settlement and pay-off of outstanding principal and accrued interest balance. | 0.3 | 620.00 | 186.00 |
| Steele, Sarah | 08/07/06 | Review borrower history reports. | 1.4 | 430.00 | 602.00 |
| Allison, Tom | 08/08/06 | Discussions with Company management regarding loan portfolio and collection status on certain loans. | 0.8 | 650.00 | 520.00 |
| Fasel, Bill | 08/08/06 | Discussions with Company management regarding loan portfolio and collection status on certain loans. | 0.8 | 620.00 | 496.00 |
| Haftl, Michael | 08/08/06 | Review Interstate payoff amount. | 0.2 | 530.00 | 106.00 |
| Haftl, Michael | 08/08/06 | Review proposed Ashby payoff. | 0.2 | 530.00 | 106.00 |
| Nugent, James | 08/08/06 | Analyze loan pay-off summary, the related outstanding balances compared to appraisal value for the loan, and responses from A. Stevens (USACM) to Debtors' counsel in preparation for issuance to Debtors' counsel. | 0.3 | 620.00 | 186.00 |
| Nugent, James | 08/08/06 | Discuss loan pay-off summary, payment status and term, and outstanding balances compared to appraisal value for a loan with A. Stevens (USACM). | 0.3 | 620.00 | 186.00 |
| Steele, Sarah | 08/08/06 | Review and revise loan paydowns for presentation. | 0.7 | 430.00 | 301.00 |
| Fasel, Bill | 08/09/06 | Discussions with Company management and MFIM personnel regarding loan portfolio and collection status on certain loans. | 1.5 | 620.00 | 930.00 |
| Haftl, Michael | 08/09/06 | Review Gramercy payoff proposals. | 0.3 | 530.00 | 159.00 |
| Nugent, James | 08/09/06 | Analyze proposed payment and settlement offer from a borrower for one of their loans and related information for other loans with borrower including outstanding balances and appraisal of underlying collateral. | 0.7 | 620.00 | 434.00 |
| Nugent, James | 08/09/06 | Discuss offer from borrower regarding settlement and payment arrangements for their loans with A. Stevens (USACM) including review payment status and terms for other loans and potential counter arrangement for payment of all existing loans. | 0.4 | 620.00 | 248.00 |
| Smith, Susan | 08/09/06 | Review request for letter on Standard Property and provide instruction to M. Olson (USACM) regarding information flow. | 0.3 | 590.00 | 177.00 |
| Nugent, James | 08/10/06 | Participate in call with A. Stevens (USACM) regarding pay-off summary letter issued to borrower, supporting calculations, loan payment history, related loan fees, and request from borrower's counsel for additional information. | 0.4 | 620.00 | 248.00 |
| Reed, James | 08/10/06 | Review and update RQN Loan Summary. | 3.5 | 430.00 | 1,505.00 |
| Smith, Susan | 08/10/06 | Provide information to L. Weese (USACM) regarding payment by Ashby. Review revised payoff amounts, review correspondence on anticipated payoff. | 0.4 | 590.00 | 236.00 |
| Nugent, James | 08/11/06 | Analyze loan pay-off summary and related fees and accrued interest in preparation for call with Debtors' counsel. | 0.3 | 620.00 | 186.00 |
| Nugent, James | 08/11/06 | Participate in call with K. Glade (RQN) regarding loan pay-off summary, supporting data, and status of collection discussions. | 0.2 | 620.00 | 124.00 |
| Reed, James | 08/11/06 | Review and update RQN Loan Summary. | 3.5 | 430.00 | 1,505.00 |
| Smith, Susan | 08/11/06 | Analyze, and discuss Hasley Canyon principal/interest application, extension agreements and payoff statement with K. Glade (RQN). | 0.4 | 590.00 | 236.00 |
| Allison, Tom | 08/14/06 | Discussions with Company management and MFIM personnel regarding loan portfolio and collection status on certain loans. | 1.2 | 650.00 | 780.00 |
| Allison, Tom | 08/14/06 | Participate in conference call with MFIM personnel to discuss current cash collections and variance reports. | 0.8 | 650.00 | 520.00 |

EXHIBIT E5

USA Commercial Mortgage Company, et al.
Loan Portfolio
April 13, 2006 through March 12, 2007

| Name | Date | Description | Hours | Rate | Fees |
|-----------------|-------------|---|--------------|-------------|-------------|
| Allison, Tom | 08/14/06 | Meet with J. Nugent (MFIM) and M. Olson (USACM) to analyze and discuss collection status of loans. | 1.2 | 650.00 | 780.00 |
| Atkinson, James | 08/14/06 | Participate in conference call with M. Olson (USACM) to discuss loan payoff timetable. | 0.3 | 650.00 | 195.00 |
| Fasel, Bill | 08/14/06 | Discussions with Company management and MFIM personnel regarding loan portfolio and collection status on certain loans. | 1.2 | 620.00 | 744.00 |
| Fasel, Bill | 08/14/06 | Participate in conference call with MFIM personnel to discuss current cash collections and variance reports. | 0.8 | 620.00 | 496.00 |
| Haftl, Michael | 08/14/06 | Review loans with funding requirements. | 0.8 | 530.00 | 424.00 |
| Haftl, Michael | 08/14/06 | Discussions with management regarding future funding of loans and related research and documentation. | 2.3 | 530.00 | 1,219.00 |
| Nugent, James | 08/14/06 | Meet with T. Allison (MFIM) and M. Olson (USACM) to analyze and discuss collection status of loans. | 1.2 | 620.00 | 744.00 |
| Reed, James | 08/14/06 | Conduct analysis of loan guarantees. | 2.0 | 430.00 | 860.00 |
| Reed, James | 08/14/06 | Review and update actuals for cash flow comparison. | 1.5 | 430.00 | 645.00 |
| Reed, James | 08/14/06 | Review and update RQN Loan Summary document. | 2.0 | 430.00 | 860.00 |
| Reed, James | 08/14/06 | Meet with Company management for loan status report. | 2.0 | 430.00 | 860.00 |
| Smith, Susan | 08/14/06 | Update on loan collections from M. Olson (USACM). | 0.6 | 590.00 | 354.00 |
| Allison, Tom | 08/15/06 | Participate in conference call with MFIM personnel to discuss current loan collections and variance reports. | 1.3 | 650.00 | 845.00 |
| Fasel, Bill | 08/15/06 | Participate in conference call with MFIM personnel to discuss current loan collections and variance reports. | 1.3 | 620.00 | 806.00 |
| Haftl, Michael | 08/15/06 | Review documentation necessary to fund loans. | 1.4 | 530.00 | 742.00 |
| Haftl, Michael | 08/15/06 | Review loans with funding requirements. | 1.5 | 530.00 | 795.00 |
| Reed, James | 08/15/06 | Meet with Company management for loan status report for problem loans. | 1.0 | 430.00 | 430.00 |
| Reed, James | 08/15/06 | Foreclosure analysis of loan portfolio. | 3.0 | 430.00 | 1,290.00 |
| Smith, Susan | 08/15/06 | Review document request for Ashby entities, edit and comment, forward list to Ashby/Fiesta CFO's. | 1.2 | 590.00 | 708.00 |
| Steele, Sarah | 08/15/06 | Participate in meeting with A. Stevens (USACM) regarding Hasley Canyon payoff. | 1.3 | 430.00 | 559.00 |
| Steele, Sarah | 08/15/06 | Participate in call with K. Glade (RQN) regarding Hasley Canyon. | 0.8 | 430.00 | 344.00 |
| Steele, Sarah | 08/15/06 | Instruct L. Bauck (MFIM) on Hasley comparison of interest calculations. | 0.6 | 430.00 | 258.00 |
| Steele, Sarah | 08/15/06 | Prepare instructions regarding Hasley Canyon. | 0.4 | 430.00 | 172.00 |
| Steele, Sarah | 08/15/06 | Review Hasley Canyon payoff with L. Weese (USACM). | 1.2 | 430.00 | 516.00 |
| Allison, Tom | 08/16/06 | Discussions with Company management and MFIM personnel regarding loan portfolio and collection status on certain loans. | 0.5 | 650.00 | 325.00 |
| Allison, Tom | 08/16/06 | Participate in conference call with MFIM personnel to discuss loan variance reports. | 0.8 | 650.00 | 520.00 |
| Fasel, Bill | 08/16/06 | Discussions with Company management and MFIM personnel regarding loan portfolio and collection status on certain loans. | 0.5 | 620.00 | 310.00 |
| Fasel, Bill | 08/16/06 | Participate in conference call with MFIM personnel to discuss loan variance reports. | 0.8 | 620.00 | 496.00 |
| Haftl, Michael | 08/16/06 | Review Marquis Hotel documentation. | 1.9 | 530.00 | 1,007.00 |
| Reed, James | 08/16/06 | Review current status of loan portfolio problem loan. | 3.0 | 430.00 | 1,290.00 |
| Reed, James | 08/16/06 | Review and update foreclosure analysis. | 3.0 | 430.00 | 1,290.00 |
| Steele, Sarah | 08/16/06 | Review with L. Weese (USACM) the Roam payoff and accrual. | 0.9 | 430.00 | 387.00 |
| Haftl, Michael | 08/17/06 | Review updated information from Hilco. | 1.1 | 530.00 | 583.00 |
| Haftl, Michael | 08/17/06 | Review loan documentation summary binder. | 2.7 | 530.00 | 1,431.00 |
| Reed, James | 08/17/06 | Review variance report. | 2.5 | 430.00 | 1,075.00 |
| Allison, Tom | 08/18/06 | Participate in call with Ashby, S. Smith (MFIM), A. Jarvis (RQN). | 2.1 | 650.00 | 1,365.00 |

EXHIBIT E5

USA Commercial Mortgage Company, et al.
Loan Portfolio
April 13, 2006 through March 12, 2007

| Name | Date | Description | Hours | Rate | Fees |
|----------------|----------|---|-------|--------|----------|
| Fasel, Bill | 08/18/06 | Participate in conference call with Company management and MFIM personnel to discuss current loan summary report and update on certain loan collection efforts. | 1.2 | 620.00 | 744.00 |
| Haftl, Michael | 08/18/06 | Review status of Standard Property loan. | 0.5 | 530.00 | 265.00 |
| Reed, James | 08/18/06 | Review variance report. | 1.5 | 430.00 | 645.00 |
| Reed, James | 08/18/06 | Review and update confidentiality agreement log. | 0.5 | 430.00 | 215.00 |
| Smith, Susan | 08/18/06 | Participate in call with Ashby, T. Allison (MFIM), A. Jarvis (RQN). | 2.1 | 590.00 | 1,239.00 |
| Smith, Susan | 08/18/06 | Research loan agreement for interest provisions to support payoff calculations in process of preparation. | 0.7 | 590.00 | 413.00 |
| Smith, Susan | 08/18/06 | Participate in call with P. McNicholas (Fiesta Development) regarding information and loan payoffs. | 0.3 | 590.00 | 177.00 |
| Smith, Susan | 08/18/06 | Participate in call with P. Olah and H. Mayrhofer (Ashby USA) to discuss collections on pledged assets. | 0.3 | 590.00 | 177.00 |
| Allison, Tom | 08/21/06 | Participate in conference call with Counsel and MFIM personnel to discuss current loan summary report and update on certain loan collection efforts. | 2.5 | 650.00 | 1,625.00 |
| Fasel, Bill | 08/21/06 | Participate in conference call with Counsel and MFIM personnel to discuss current loan summary report and update on certain loan collection efforts. | 2.5 | 620.00 | 1,550.00 |
| Reed, James | 08/21/06 | Provide related party list for Company management. | 2.0 | 430.00 | 860.00 |
| Reed, James | 08/21/06 | Review and update RQN Loan Summary. | 2.0 | 430.00 | 860.00 |
| Reed, James | 08/21/06 | Review and update confidentiality agreement list. | 1.0 | 430.00 | 430.00 |
| Reed, James | 08/21/06 | Review and update contingent liability list. | 1.0 | 430.00 | 430.00 |
| Smith, Susan | 08/21/06 | Participate in call with P. Chang (MFIM) regarding data requests from Ashby. | 0.3 | 590.00 | 177.00 |
| Steele, Sarah | 08/21/06 | Research issues in borrower statements. | 1.3 | 430.00 | 559.00 |
| Tan, Ching Wei | 08/21/06 | Analyze information required for preparation of August 2006 borrower statements. | 0.9 | 490.00 | 441.00 |
| Allison, Tom | 08/22/06 | Review updated loan summary reports and status on certain loan collection processes. | 1.7 | 650.00 | 1,105.00 |
| Fasel, Bill | 08/22/06 | Review updated loan summary reports and status on certain loan collection processes. | 1.7 | 620.00 | 1,054.00 |
| Oriti, Joseph | 08/22/06 | Analyze and amend July 31, 2006 loan summary. | 2.1 | 330.00 | 693.00 |
| Reed, James | 08/22/06 | Review variance report. | 1.5 | 430.00 | 645.00 |
| Reed, James | 08/22/06 | Meet with J. Milanowski (formerly USACM) concerning plan creation and his role. | 3.0 | 430.00 | 1,290.00 |
| Steele, Sarah | 08/22/06 | Work with C. W. Tan (MFIM) and L. Weese (USACM) regarding borrower interest accruals. | 1.3 | 430.00 | 559.00 |
| Steele, Sarah | 08/22/06 | Review Brookmere payoff amount. | 1.4 | 430.00 | 602.00 |
| Tan, Ching Wei | 08/22/06 | Analyze information required for preparation of August 2006 borrower statements. | 0.7 | 490.00 | 343.00 |
| Tan, Ching Wei | 08/22/06 | Analyze August 2006 borrower interest calculation. | 3.3 | 490.00 | 1,617.00 |
| Oriti, Joseph | 08/23/06 | Analyze and amend August 12, 2006 through August 18, 2006 weekly collection summary analysis. | 2.5 | 330.00 | 825.00 |
| Reed, James | 08/23/06 | Review and update of related party analysis. | 1.0 | 430.00 | 430.00 |
| Reed, James | 08/23/06 | Conduct loan portfolio runoff analysis. | 2.7 | 430.00 | 1,161.00 |
| Reed, James | 08/23/06 | Review variance report. | 2.0 | 430.00 | 860.00 |
| Steele, Sarah | 08/23/06 | Discuss with A. Stevens (USACM) regarding defaulted loans and treatment thereof. | 1.9 | 430.00 | 817.00 |
| Tan, Ching Wei | 08/23/06 | Analyze August 2006 borrower interest calculation. | 1.6 | 490.00 | 784.00 |
| Tan, Ching Wei | 08/23/06 | Analyze August 2006 default interest and late fee calculation in relation to borrower statements. | 2.8 | 490.00 | 1,372.00 |
| Tan, Ching Wei | 08/23/06 | Analyze receivable aging in relation to August 2006 borrower statements. | 2.3 | 490.00 | 1,127.00 |
| Haftl, Michael | 08/24/06 | Participate in loan meeting. | 1.5 | 530.00 | 795.00 |
| Haftl, Michael | 08/24/06 | Review loan guarantees. | 3.0 | 530.00 | 1,590.00 |
| Reed, James | 08/24/06 | Update and review Loan Summary. | 3.5 | 430.00 | 1,505.00 |

EXHIBIT E5

USA Commercial Mortgage Company, et al.
Loan Portfolio
April 13, 2006 through March 12, 2007

| Name | Date | Description | Hours | Rate | Fees |
|-----------------------------|-------------|--|--------------|-------------|----------------------|
| Reed, James | 08/24/06 | Meet with Company management to discuss loan portfolio status. | 2.5 | 430.00 | 1,075.00 |
| Fasel, Bill | 08/25/06 | Dissemination of update loan summary report to prospective bidders. | 0.5 | 620.00 | 310.00 |
| Reed, James | 08/25/06 | Update Loan Summary. | 3.5 | 430.00 | 1,505.00 |
| Tan, Ching Wei | 08/25/06 | Update August 2006 borrower statement analyses to incorporate L. Weese's (USACM) comments. | 1.6 | 490.00 | 784.00 |
| Reed, James | 08/28/06 | Meet with Company management regarding subordination of current loans. | 2.0 | 430.00 | 860.00 |
| Tan, Ching Wei | 08/28/06 | Update August 2006 borrower statement analyses to incorporate L. Weese's (USACM) comments. | 1.6 | 490.00 | 784.00 |
| Wooley, Erin | 08/28/06 | Prepare borrower statements for August 2006. | 2.7 | 330.00 | 891.00 |
| Allison, Tom | 08/29/06 | Participate in meeting with M. Olson, A. Stevens (both USACM) and J. Atkinson (MFIM) to discuss procedures for reviewing status of loans, default loan status and foreclosure process. | 3.0 | 650.00 | 1,950.00 |
| Atkinson, James | 08/29/06 | Participate in meeting with M. Olson, A. Stevens (both USACM) and T. Allison (MFIM) to discuss procedures for reviewing status of loans, default loan status and foreclosure process. | 3.0 | 650.00 | 1,950.00 |
| Atkinson, James | 08/29/06 | Participate in meeting with A. Stevens (USACM) to review non-performing loans-Commercial Mortgage. | 0.4 | 650.00 | 260.00 |
| Atkinson, James | 08/29/06 | Participate in meeting with A. Stevens (USACM) to review non-performing loans-Direct Lenders. | 0.4 | 650.00 | 260.00 |
| Atkinson, James | 08/29/06 | Participate in meeting with A. Stevens (USACM) to review non-performing loans-Diversified Trust Deed. | 0.4 | 650.00 | 260.00 |
| Reed, James | 08/29/06 | Meet with Company management regarding loan status. | 1.5 | 430.00 | 645.00 |
| Reed, James | 08/29/06 | Collect and review information related to Investment Partner AR. | 3.0 | 430.00 | 1,290.00 |
| Steele, Sarah | 08/29/06 | Participate in meeting with L. Weese (USACM) regarding Hasley Canyon and Oak Shores. | 1.3 | 430.00 | 559.00 |
| Steele, Sarah | 08/29/06 | Participate in meeting with L. Weese (USACM) regarding August borrower statements and July rollforward. | 0.8 | 430.00 | 344.00 |
| Astik, Jigar | 08/30/06 | Analyze primary injunction against Standard property for loan analysis. | 1.9 | 240.00 | 456.00 |
| Fasel, Bill | 08/31/06 | Analysis of accrued servicing fees by loan. | 0.7 | 620.00 | 434.00 |
| Total Loan Portfolio | | | 204.4 | | \$ 102,553.00 |

September 1, 2006 through September 30, 2006

| | | | | | |
|-----------------|----------|---|-----|-----------|-----------|
| Atkinson, James | 09/01/06 | Review of analysis of amounts owed on HFA loans. | 1.4 | \$ 650.00 | \$ 910.00 |
| Haftl, Michael | 09/01/06 | Review unpaid service fee calculation. | 0.8 | 530.00 | 424.00 |
| Smith, Susan | 09/01/06 | Review status of borrowers. | 0.5 | 590.00 | 295.00 |
| Haftl, Michael | 09/05/06 | Prepare analysis of service fees, interest, prepaid interest as it relates to the collections account and the amounts due from borrowers. | 3.7 | 530.00 | 1,961.00 |
| Allison, Tom | 09/06/06 | Review quantitative and legal analysis of default interest issue. | 2.4 | 650.00 | 1,560.00 |
| Smith, Susan | 09/06/06 | Analyze default interest issues. | 0.3 | 590.00 | 177.00 |
| Steele, Sarah | 09/06/06 | Meet with A. Stevens (USACM) regarding default interest and application of payments. | 1.7 | 430.00 | 731.00 |
| Steele, Sarah | 09/06/06 | Review loan documents for HFA - Windham. | 0.3 | 430.00 | 129.00 |
| Tan, Ching Wei | 09/06/06 | Analyze August 2006 interest calculation against August 2006 borrower statements. | 1.3 | 490.00 | 637.00 |
| Allison, Tom | 09/07/06 | Review and evaluate current status of problem loan portfolio | 2.1 | 650.00 | 1,365.00 |
| Steele, Sarah | 09/08/06 | Meet with A. Stevens (USACM) regarding Hasley Canyon loan payoff. | 1.1 | 430.00 | 473.00 |
| Haftl, Michael | 09/11/06 | Review BySynergy loan documents. | 0.7 | 530.00 | 371.00 |
| Haftl, Michael | 09/11/06 | Review unpaid service fee calculation. | 1.8 | 530.00 | 954.00 |
| Haftl, Michael | 09/11/06 | Review analysis of Ashby loans. | 0.4 | 530.00 | 212.00 |
| Reed, James | 09/11/06 | Prepare detailed loan by loan analysis. | 2.7 | 430.00 | 1,161.00 |

EXHIBIT E5

USA Commercial Mortgage Company, et al.
Loan Portfolio
April 13, 2006 through March 12, 2007

| Name | Date | Description | Hours | Rate | Fees |
|-----------------|-------------|--|--------------|-------------|-------------|
| Fasel, Bill | 09/12/06 | Review of current loan status and paydown schedules (meetings with USA management to review). | 1.0 | 620.00 | 620.00 |
| Haftl, Michael | 09/12/06 | Discuss BySynergy loan with A. Stevens (USACM). | 0.7 | 530.00 | 371.00 |
| Haftl, Michael | 09/12/06 | Review BySynergy loan documents. | 1.4 | 530.00 | 742.00 |
| Haftl, Michael | 09/12/06 | Draft email documenting BySynergy issue. | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 09/12/06 | Research loans with no outstanding interest but a prepaid balance and its relation to the collections account. | 1.3 | 530.00 | 689.00 |
| Haftl, Michael | 09/12/06 | Review new information on BySynergy loan. | 0.8 | 530.00 | 424.00 |
| Haftl, Michael | 09/12/06 | Review title issue regarding BySynergy. | 0.7 | 530.00 | 371.00 |
| Haftl, Michael | 09/12/06 | Analyze relationship between prepaid interest and service fees and discuss with accounting. | 1.9 | 530.00 | 1,007.00 |
| Reed, James | 09/12/06 | Collect and organize guarantor financials. | 3.0 | 430.00 | 1,290.00 |
| Atkinson, James | 09/13/06 | Participate in meeting with A. Stevens (USACM) and M. Haftl (MFIM) regarding transition protocol for loan servicing responsibilities. | 0.4 | 650.00 | 260.00 |
| Haftl, Michael | 09/13/06 | Participate in meeting with A. Stevens (USACM) and J. Atkinson (MFIM) regarding transition protocol for loan servicing responsibilities. | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 09/13/06 | Direct creation of workpapers for loan portfolio. | 0.4 | 530.00 | 212.00 |
| Reed, James | 09/13/06 | Review and organize guarantor list. | 0.9 | 430.00 | 387.00 |
| Atkinson, James | 09/14/06 | Review of loan guarantees listing. | 0.7 | 650.00 | 455.00 |
| Atkinson, James | 09/14/06 | Review of correspondence received in connection with Binford medical loan. | 0.4 | 650.00 | 260.00 |
| Haftl, Michael | 09/14/06 | Review Binford draw request and loan documents. | 1.3 | 530.00 | 689.00 |
| Haftl, Michael | 09/14/06 | Review updated Brookmere appraisal and comments from appraiser. | 0.8 | 530.00 | 424.00 |
| Haftl, Michael | 09/14/06 | Compile documents related to Sheraton loan. | 0.9 | 530.00 | 477.00 |
| Haftl, Michael | 09/14/06 | Discuss status of loans and foreclosure process with A. Stevens (USACM). | 2.8 | 530.00 | 1,484.00 |
| Reed, James | 09/14/06 | Review and update of potential foreclosure candidate list. | 1.5 | 430.00 | 645.00 |
| Reed, James | 09/14/06 | Update of guarantor list. | 0.9 | 430.00 | 387.00 |
| Reed, James | 09/14/06 | Review of current status of problem loan list. | 1.2 | 430.00 | 516.00 |
| Atkinson, James | 09/15/06 | Review of loan agreement, appraisals in connection with Binford medical loan. | 0.4 | 650.00 | 260.00 |
| Atkinson, James | 09/15/06 | Participate in conference call with Debtors' counsel, M. Haftl (MFIM) in connection with analysis of Binford medical loan. | 0.4 | 650.00 | 260.00 |
| Atkinson, James | 09/15/06 | Discuss with representative of Harbor Georgetown loan in connection with obtaining appraisal. | 0.3 | 650.00 | 195.00 |
| Haftl, Michael | 09/15/06 | Review Binford appraisal to assist with borrower discussions. | 0.6 | 530.00 | 318.00 |
| Haftl, Michael | 09/15/06 | Review Binford files including loan documents, PDG balances and prior correspondence. | 1.5 | 530.00 | 795.00 |
| Haftl, Michael | 09/15/06 | Participate in conference call with Debtors' counsel, J. Atkinson (MFIM) in connection with analysis of Binford medical loan. | 0.4 | 530.00 | 212.00 |
| Reed, James | 09/15/06 | Evaluation of current situation with problem loan list. | 1.3 | 430.00 | 559.00 |
| Reed, James | 09/15/06 | Participate in conversations with Company management, borrowers and disbursement agent related to reclassification of monies held at disbursement. | 1.3 | 430.00 | 559.00 |
| Smith, Susan | 09/15/06 | Review issues with Binford. | 0.3 | 590.00 | 177.00 |
| Atkinson, James | 09/18/06 | Attend conference call with Direct Lenders counsel, T. Burr (Sierra), M. Olson, A. Stevens (both USACM), Debtors' counsel and M. Haftl (MFIM) regarding status of negotiations with borrower concerning Lerin Hills. | 1.2 | 650.00 | 780.00 |
| Atkinson, James | 09/18/06 | Attend meeting with A. Stevens (USACM) and M. Haftl (MFIM) regarding review of loan files and transition of responsibilities. | 1.2 | 650.00 | 780.00 |
| Atkinson, James | 09/18/06 | Discuss with M. Haftl (MFIM) regarding review of loan files and transition of responsibilities. | 1.3 | 650.00 | 845.00 |
| Atkinson, James | 09/18/06 | Attend conference call with A. Stevens (USACM), B. Barkett (Borrower) and M. Haftl (MFIM) regarding status of loan. | 0.4 | 650.00 | 260.00 |

EXHIBIT E5

USA Commercial Mortgage Company, et al.
Loan Portfolio
April 13, 2006 through March 12, 2007

| Name | Date | Description | Hours | Rate | Fees |
|-----------------|-------------|---|--------------|-------------|-------------|
| Atkinson, James | 09/18/06 | Review of correspondence received in connection with Hasley Canyon loan. | 0.3 | 650.00 | 195.00 |
| Atkinson, James | 09/18/06 | Analysis of Hasley Canyon loan status summary. | 0.2 | 650.00 | 130.00 |
| Atkinson, James | 09/18/06 | Review of opposition and answer to complaint filed in connection with Standard Property Development loan. | 1.2 | 650.00 | 780.00 |
| Haftl, Michael | 09/18/06 | Review Colt loans documentation. | 1.1 | 530.00 | 583.00 |
| Haftl, Michael | 09/18/06 | Review Gardens loans and discuss with A. Stevens (USACM). | 1.0 | 530.00 | 530.00 |
| Haftl, Michael | 09/18/06 | Discuss Gardens loans with J. Cadeski (borrower) and A. Stevens (USACM). | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 09/18/06 | Attend conference call with Direct Lenders counsel, T. Burr (Sierra), M. Olson, A. Stevens (both USACM), Debtors' counsel and J. Atkinson (MFIM) regarding status of negotiations with borrower concerning Lerin Hills. | 1.2 | 530.00 | 636.00 |
| Haftl, Michael | 09/18/06 | Attend meeting with A. Stevens (USACM) and J. Atkinson (MFIM) regarding review of loan files and transition of responsibilities. | 1.2 | 530.00 | 636.00 |
| Haftl, Michael | 09/18/06 | Discuss with J. Atkinson (MFIM) regarding review of loan files and transition of responsibilities. | 1.3 | 530.00 | 689.00 |
| Haftl, Michael | 09/18/06 | Attend conference call with A. Stevens (USACM), B. Barkett (Borrower) and J. Atkinson (MFIM) regarding status of Barkett loans. | 0.4 | 530.00 | 212.00 |
| Reed, James | 09/18/06 | Review and update of guarantee list. | 1.1 | 430.00 | 473.00 |
| Reed, James | 09/18/06 | Participate in call concerning current status of Lerin Hills borrower. | 1.3 | 430.00 | 559.00 |
| Reed, James | 09/18/06 | Collect and provide several service agreements for Company management. | 0.8 | 430.00 | 344.00 |
| Smith, Susan | 09/18/06 | Request and review information on personal guaranty of J. Milanowski and T. Hantges (both formerly USACM) on current loan portfolio. | 0.7 | 590.00 | 413.00 |
| Tan, Ching Wei | 09/18/06 | Analyze source information and set up for preparation of September 2006 borrower statements. | 0.6 | 490.00 | 294.00 |
| Allison, Tom | 09/19/06 | Participate in meeting with J. Atkinson (MFIM) to review status of negotiations with borrower concerning HFA loans. | 0.5 | 650.00 | 325.00 |
| Allison, Tom | 09/19/06 | Attend conference call with D. Palmer (Hasley Canyon) and J. Atkinson (MFIM) regarding status of negotiations concerning Hasley Canyon. | 0.8 | 650.00 | 520.00 |
| Allison, Tom | 09/19/06 | Attend conference call with Debtors' counsel and J. Atkinson (MFIM) regarding status of negotiations with borrowers concerning HFA and Hasley Canyon. | 1.1 | 650.00 | 715.00 |
| Allison, Tom | 09/19/06 | Discuss HFA loans with M. Haftl (MFIM) and A. Stevens (USACM). | 0.5 | 650.00 | 325.00 |
| Allison, Tom | 09/19/06 | Derive strategy to obtain payment on Hasley Canyon loan. | 0.8 | 650.00 | 520.00 |
| Allison, Tom | 09/19/06 | Review current status of problem loan portfolio. | 1.2 | 650.00 | 780.00 |
| Atkinson, James | 09/19/06 | Participate in meeting with T. Allison (MFIM) to review status of negotiations with borrower concerning HFA loans. | 0.5 | 650.00 | 325.00 |
| Atkinson, James | 09/19/06 | Attend conference call with D. Palmer (Hasley Canyon) and T. Allison (MFIM) regarding status of negotiations concerning Hasley Canyon. | 0.8 | 650.00 | 520.00 |
| Atkinson, James | 09/19/06 | Attend conference call with Debtors' counsel and T. Allison (MFIM) regarding status of negotiations with borrowers concerning HFA and Hasley Canyon. | 1.1 | 650.00 | 715.00 |
| Atkinson, James | 09/19/06 | Discuss with M. Haftl (MFIM) regarding review of loan files and transition of responsibilities. | 1.2 | 650.00 | 780.00 |
| Atkinson, James | 09/19/06 | Attend conference call with A. Stevens (USACM), Borrower, and M. Haftl (MFIM) regarding status of loan. | 0.4 | 650.00 | 260.00 |
| Fasel, Bill | 09/19/06 | Review of August 2006 Loan Balances. | 0.6 | 620.00 | 372.00 |
| Haftl, Michael | 09/19/06 | Review Court docket items related to Standard Property. | 0.6 | 530.00 | 318.00 |
| Haftl, Michael | 09/19/06 | Review draft of Lerin Hills motion. | 0.5 | 530.00 | 265.00 |
| Haftl, Michael | 09/19/06 | Review draft of Lerin Hills letter. | 0.3 | 530.00 | 159.00 |
| Haftl, Michael | 09/19/06 | Review Brookmere lien. | 0.2 | 530.00 | 106.00 |
| Haftl, Michael | 09/19/06 | Review money held at disbursement account. | 0.9 | 530.00 | 477.00 |

EXHIBIT E5

USA Commercial Mortgage Company, et al.
Loan Portfolio
April 13, 2006 through March 12, 2007

| Name | Date | Description | Hours | Rate | Fees |
|-----------------|-------------|---|--------------|-------------|-------------|
| Haftl, Michael | 09/19/06 | Discuss with J. Atkinson (USACM) regarding review of loan files and transition of responsibilities. | 1.2 | 530.00 | 636.00 |
| Haftl, Michael | 09/19/06 | Discuss HFA loans with T. Allison (MFIM) and A. Stevens (USACM). | 0.5 | 530.00 | 265.00 |
| Haftl, Michael | 09/19/06 | Research HFA documentation. | 0.8 | 530.00 | 424.00 |
| Haftl, Michael | 09/19/06 | Attend conference call with A. Stevens (USACM), Marlton Square borrower, and J. Atkinson (MFIM) regarding status of loan. | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 09/19/06 | Discuss Palm Harbor loan with A. Stevens (USACM) and borrower. | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 09/19/06 | Review Binford letter. | 0.2 | 530.00 | 106.00 |
| Reed, James | 09/19/06 | Review and update foreclosure list. | 0.8 | 430.00 | 344.00 |
| Reed, James | 09/19/06 | Participate in call with proposed foreclosure counsel concerning proposed properties. | 1.0 | 430.00 | 430.00 |
| Steele, Sarah | 09/19/06 | Review loan servicing contracts and process to create grouping of current investors. | 0.5 | 430.00 | 215.00 |
| Steele, Sarah | 09/19/06 | Prepare service fee contract files. | 1.5 | 430.00 | 645.00 |
| Atkinson, James | 09/20/06 | Attend conference call with A. Stevens (USACM), Borrower, and M. Haftl (MFIM) regarding status of loan. | 0.6 | 650.00 | 390.00 |
| Atkinson, James | 09/20/06 | Discuss with M. Haftl (MFIM) regarding review of loan files and transition of responsibilities. | 1.1 | 650.00 | 715.00 |
| Atkinson, James | 09/20/06 | Attend conference call with A. Stevens (USACM), Borrower, and M. Haftl (MFIM) regarding status of loan. | 0.4 | 650.00 | 260.00 |
| Atkinson, James | 09/20/06 | Attend conference call with A. Stevens (USACM), Borrower, and M. Haftl (MFIM) regarding status of loan. | 0.4 | 650.00 | 260.00 |
| Atkinson, James | 09/20/06 | Discuss with M. Haftl (MFIM) regarding updating loan status summary and valuation analysis at 11/15/06. | 1.1 | 650.00 | 715.00 |
| Bauck, Lyle | 09/20/06 | Analyze and organize wire documentation related to fundings for the loans named Colt Gateway, Colt Second TD, Colt Div #1, Colt Div #2, and the Colt Crec Building. | 2.3 | 290.00 | 667.00 |
| Haftl, Michael | 09/20/06 | Attend conference call with A. Stevens (USACM), Clear Creek borrower, and J. Atkinson (MFIM) regarding status of loan. | 0.6 | 530.00 | 318.00 |
| Haftl, Michael | 09/20/06 | Discuss with J. Atkinson (USACM) regarding review of loan files and transition of responsibilities. | 1.1 | 530.00 | 583.00 |
| Haftl, Michael | 09/20/06 | Attend conference call with A. Stevens (USACM), J. King (borrower), and J. Atkinson (MFIM) regarding status of loan. | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 09/20/06 | Attend conference call with A. Stevens (USACM), Cottonwood Hills borrower, and J. Atkinson (MFIM) regarding status of loan. | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 09/20/06 | Discuss with J. Atkinson (MFIM) regarding updating loan status summary and valuation analysis at 11/15/06. | 1.1 | 530.00 | 583.00 |
| Haftl, Michael | 09/20/06 | Review RQN's analysis of subordination agreements on various loans. | 1.2 | 530.00 | 636.00 |
| Haftl, Michael | 09/20/06 | Review Bob Russell loans with A. Stevens (USACM). | 0.5 | 530.00 | 265.00 |
| Haftl, Michael | 09/20/06 | Attend meeting with Bundy Canyon borrowers. | 1.2 | 530.00 | 636.00 |
| Haftl, Michael | 09/20/06 | Review fees related to loans. | 0.6 | 530.00 | 318.00 |
| Reed, James | 09/20/06 | Participate in call with potential foreclosure counsel concerning foreclosure process. | 0.9 | 430.00 | 387.00 |
| Reed, James | 09/20/06 | Review overview of loan servicing system. | 1.5 | 430.00 | 645.00 |
| Steele, Sarah | 09/20/06 | Review default letters for September borrower statements. | 1.1 | 430.00 | 473.00 |
| Tan, Ching Wei | 09/20/06 | Analyze September 2006 interest calculations in relation to the borrower statements. | 2.4 | 490.00 | 1,176.00 |
| Fasel, Bill | 09/21/06 | Review of updated loan collection reports. | 0.3 | 620.00 | 186.00 |
| Haftl, Michael | 09/21/06 | Review Palm Harbor proposal. | 0.9 | 530.00 | 477.00 |
| Haftl, Michael | 09/21/06 | Review and compile HFA and Colt loan documentation and discuss with A. Stevens (USACM). | 2.3 | 530.00 | 1,219.00 |
| Haftl, Michael | 09/21/06 | Review Preserve Galleria payoff. | 0.3 | 530.00 | 159.00 |
| Haftl, Michael | 09/21/06 | Review IL foreclosure process memo. | 0.2 | 530.00 | 106.00 |
| Haftl, Michael | 09/21/06 | Review Colt and HFA wires. | 1.5 | 530.00 | 795.00 |
| Oriti, Joseph | 09/21/06 | Amend principal payout forecast analysis per loan. | 1.4 | 330.00 | 462.00 |
| Reed, James | 09/21/06 | Collect and prepare title policy disk. | 0.9 | 430.00 | 387.00 |

EXHIBIT E5

USA Commercial Mortgage Company, et al.
Loan Portfolio
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| Name | Date | Description | Hours | Rate | Fees |
|-----------------|-------------|--|--------------|-------------|-------------|
| Steele, Sarah | 09/21/06 | Review with A. Stevens (USACM) the Colt Gateway loan and amounts received. | 0.3 | 430.00 | 129.00 |
| Tan, Ching Wei | 09/21/06 | Analyze interest calculation and receivable aging in relation to the September 2006 borrower statements. | 2.4 | 490.00 | 1,176.00 |
| Haftl, Michael | 09/22/06 | Review loan portfolio and status of loan payoffs. | 1.2 | 530.00 | 636.00 |
| Tan, Ching Wei | 09/22/06 | Update late fees waived and collected per L. Weese's (USACM) comments. | 0.8 | 490.00 | 392.00 |
| Tan, Ching Wei | 09/22/06 | Analyze collection reports and update default interest collected per L. Weese's (USACM) comments. | 0.7 | 490.00 | 343.00 |
| Tan, Ching Wei | 09/22/06 | Update interest calculation in relation to additional borrower payments. | 0.4 | 490.00 | 196.00 |
| Tan, Ching Wei | 09/22/06 | Update receivable aging in relation to negative balances. | 0.6 | 490.00 | 294.00 |
| Tan, Ching Wei | 09/22/06 | Update September borrower statement file to include total loan outstanding for mail merge. | 0.3 | 490.00 | 147.00 |
| Tan, Ching Wei | 09/22/06 | Analyze variances between receivable aging and total interest outstanding. | 1.6 | 490.00 | 784.00 |
| Wooley, Erin | 09/22/06 | Assist with preparation of September borrower statements. | 2.6 | 330.00 | 858.00 |
| Haftl, Michael | 09/25/06 | Review and analyze loan collection efforts. | 1.1 | 530.00 | 583.00 |
| Haftl, Michael | 09/25/06 | Review and analyze loans that have been defaulted. | 1.9 | 530.00 | 1,007.00 |
| Haftl, Michael | 09/25/06 | Discuss structure of loan tracking matrix. | 0.8 | 530.00 | 424.00 |
| Haftl, Michael | 09/25/06 | Prepare for and participate in teleconference regarding Lerin Hills. | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 09/25/06 | Discuss Mountain House loan with A. Stevens (USACM) . | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 09/25/06 | Discuss and research BySynergy with A. Stevens (USACM) based on FTI request. | 0.6 | 530.00 | 318.00 |
| Haftl, Michael | 09/25/06 | Review various payoff statements. | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 09/25/06 | Review default interest on Margarita Annex. | 0.1 | 530.00 | 53.00 |
| Haftl, Michael | 09/25/06 | Review Bob Russell loans with A. Stevens (USACM). | 0.2 | 530.00 | 106.00 |
| Haftl, Michael | 09/25/06 | Review analysis of subordination agreements and effect on defaulting. | 0.7 | 530.00 | 371.00 |
| Haftl, Michael | 09/25/06 | Review updated loan monitoring analysis. | 1.3 | 530.00 | 689.00 |
| Haftl, Michael | 09/25/06 | Review Sheraton loan timeline. | 0.3 | 530.00 | 159.00 |
| Haftl, Michael | 09/25/06 | Review Hasley Canyon loan documentation. | 1.2 | 530.00 | 636.00 |
| Oriti, Joseph | 09/25/06 | Analyze Unpaid Service Fees as of August 31, 2006. | 1.9 | 330.00 | 627.00 |
| Oriti, Joseph | 09/25/06 | Analyze principal due from borrowers of all loans outstanding in loan portfolio. | 1.5 | 330.00 | 495.00 |
| Oriti, Joseph | 09/25/06 | Analyze interest due from borrowers of all loans outstanding in loan portfolio. | 1.6 | 330.00 | 528.00 |
| Oriti, Joseph | 09/25/06 | Analyze pre-paid interest due from borrowers of all loans outstanding in loan portfolio. | 1.2 | 330.00 | 396.00 |
| Oriti, Joseph | 09/25/06 | Analyze outstanding exit, extension, late, and origination fees due from borrowers to USA Commercial Mortgage Company. | 1.7 | 330.00 | 561.00 |
| Reed, James | 09/25/06 | Research timing of Lerin Hills MUD meeting determine next steps. | 0.7 | 430.00 | 301.00 |
| Reed, James | 09/25/06 | Review and update potential foreclosure list. | 1.3 | 430.00 | 559.00 |
| Reed, James | 09/25/06 | Participate in meeting with Company management regarding loan status. | 2.0 | 430.00 | 860.00 |
| Steele, Sarah | 09/25/06 | Review Margarita Annex payoff statement. | 0.5 | 430.00 | 215.00 |
| Allison, Tom | 09/26/06 | Discuss HFA meeting with M. Haftl (MFIM). | 0.2 | 650.00 | 130.00 |
| Allison, Tom | 09/26/06 | Participate in conference call with D. Palmer (Hasley Canyon) and J. Atkinson (MFIM) regarding status of loan. | 0.9 | 650.00 | 585.00 |
| Allison, Tom | 09/26/06 | Review current status of problem loan portfolio. | 2.6 | 650.00 | 1,690.00 |
| Atkinson, James | 09/26/06 | Participate in conference call with D. Palmer (Hasley Canyon) and T. Allison (MFIM) regarding status of loan. | 0.9 | 650.00 | 585.00 |
| Haftl, Michael | 09/26/06 | Review appraisals for allocation to loans. | 1.5 | 530.00 | 795.00 |
| Haftl, Michael | 09/26/06 | Discuss HFA meeting with T. Allison (MFIM). | 0.2 | 530.00 | 106.00 |
| Haftl, Michael | 09/26/06 | Prepare for and attend meeting with D. Palmer (Hasley Canyon) regarding Hasley Canyon Loan. | 3.1 | 530.00 | 1,643.00 |
| Haftl, Michael | 09/26/06 | Review Fox Hills loan documentation. | 0.5 | 530.00 | 265.00 |

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USA Commercial Mortgage Company, et al.
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| Name | Date | Description | Hours | Rate | Fees |
|-----------------|-------------|---|--------------|-------------|-------------|
| Haftl, Michael | 09/26/06 | Review Tapia loan documentation. | 0.3 | 530.00 | 159.00 |
| Haftl, Michael | 09/26/06 | Review Marlton Square loan documentation. | 0.4 | 530.00 | 212.00 |
| Oriti, Joseph | 09/26/06 | Analyze guarantee analysis for loan portfolio analysis. | 2.6 | 330.00 | 858.00 |
| Oriti, Joseph | 09/26/06 | Analyze Hilco Appraisal for appraisal amounts to update loan portfolio analysis. | 2.5 | 330.00 | 825.00 |
| Oriti, Joseph | 09/26/06 | Analyze loan monitoring analysis to amend loan portfolio analysis with borrower maturity dates and outstanding late, origination, extension, and exit fees. | 2.8 | 330.00 | 924.00 |
| Oriti, Joseph | 09/26/06 | Analyze loan category and maturity date analysis to amend loan portfolio summary analysis. | 2.6 | 330.00 | 858.00 |
| Reed, James | 09/26/06 | Participate in meeting with investor concerning pay-off negotiations. | 1.4 | 430.00 | 602.00 |
| Reed, James | 09/26/06 | Participate in meeting with borrower concerning pay-off negotiations. | 3.5 | 430.00 | 1,505.00 |
| Allison, Tom | 09/27/06 | Attend meeting with B. Barkett (Borrower) and M. Haftl (MFIM) to discuss his loans. | 1.0 | 650.00 | 650.00 |
| Allison, Tom | 09/27/06 | Review and evaluate current status of problem loan portfolio | 1.9 | 650.00 | 1,235.00 |
| Atkinson, James | 09/27/06 | Analysis of loan payoff summary. | 1.1 | 650.00 | 715.00 |
| Atkinson, James | 09/27/06 | Review of Loan Summary financial model and reporting matrix. | 2.1 | 650.00 | 1,365.00 |
| Haftl, Michael | 09/27/06 | Prepare for Barkett and A&M meetings. | 0.8 | 530.00 | 424.00 |
| Haftl, Michael | 09/27/06 | Attend meeting with B. Barkett (Borrower) and T. Allison (MFIM) to discuss his loans. | 1.0 | 530.00 | 530.00 |
| Haftl, Michael | 09/27/06 | Research tax base of Marquis Hotel loan. | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 09/27/06 | Review updated information on Binford loan. | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 09/27/06 | Review 3685 San Fernando loan. | 0.3 | 530.00 | 159.00 |
| Haftl, Michael | 09/27/06 | Review Barkett loan correspondence and files. | 0.7 | 530.00 | 371.00 |
| Haftl, Michael | 09/27/06 | Review Clear Creek correspondence and files. | 0.5 | 530.00 | 265.00 |
| Haftl, Michael | 09/27/06 | Review updated loan analysis matrix. | 1.1 | 530.00 | 583.00 |
| Haftl, Michael | 09/27/06 | Review Elizabeth May correspondence and files. | 0.5 | 530.00 | 265.00 |
| Haftl, Michael | 09/27/06 | Update loan status spreadsheet. | 0.9 | 530.00 | 477.00 |
| Haftl, Michael | 09/27/06 | Review Brookmere map, payoff statement and letters. | 0.6 | 530.00 | 318.00 |
| Haftl, Michael | 09/27/06 | Review Colt loan documentation including memorandum of understanding. | 0.5 | 530.00 | 265.00 |
| Haftl, Michael | 09/27/06 | Review Hasley Canyon proposal and discuss with borrower. | 0.9 | 530.00 | 477.00 |
| Haftl, Michael | 09/27/06 | Review Glendale and Urban Housing outstanding balances. | 0.4 | 530.00 | 212.00 |
| Oriti, Joseph | 09/27/06 | Analyze loan status analysis to update and amend loan portfolio summary analysis. | 2.2 | 330.00 | 726.00 |
| Oriti, Joseph | 09/27/06 | Analyze loan portfolio summary and statistics analysis for loans with interest owned by USA Capital First Trust Deed Fund. | 2.5 | 330.00 | 825.00 |
| Reed, James | 09/27/06 | Participate in meeting with borrower concerning pay-off negotiations. | 2.9 | 430.00 | 1,247.00 |
| Reed, James | 09/27/06 | Review status of loan collections. | 1.5 | 430.00 | 645.00 |
| Haftl, Michael | 09/28/06 | Review Slade documentation and correspondence. | 0.5 | 530.00 | 265.00 |
| Haftl, Michael | 09/28/06 | Discuss Slade Loan with M. Olson (USACM) and borrower. | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 09/28/06 | Discuss Ocean Atlantic loan with A. Stevens (USACM) and borrower. | 0.5 | 530.00 | 265.00 |
| Haftl, Michael | 09/28/06 | Review Oak Shores documentation and correspondence. | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 09/28/06 | Review Margarita Annex documentation and correspondence. | 0.5 | 530.00 | 265.00 |
| Haftl, Michael | 09/28/06 | Discuss University Estates with A. Stevens (USACM). | 0.2 | 530.00 | 106.00 |
| Haftl, Michael | 09/28/06 | Discuss Bundy loans with A. Stevens (USACM). | 0.3 | 530.00 | 159.00 |
| Haftl, Michael | 09/28/06 | Research Copper Sage fee. | 0.3 | 530.00 | 159.00 |
| Haftl, Michael | 09/28/06 | Research Freeway 101 fee. | 0.2 | 530.00 | 106.00 |
| Haftl, Michael | 09/28/06 | Research Bundy loan. | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 09/28/06 | Review Palm Harbor letter. | 0.3 | 530.00 | 159.00 |
| Haftl, Michael | 09/28/06 | Review draw request process. | 0.5 | 530.00 | 265.00 |
| Haftl, Michael | 09/28/06 | Review Gateway Stone loan. | 0.4 | 530.00 | 212.00 |

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USA Commercial Mortgage Company, et al.
Loan Portfolio
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| Name | Date | Description | Hours | Rate | Fees |
|-----------------------------|-------------|--|--------------|-------------|----------------------|
| Haftl, Michael | 09/28/06 | Review La Hacienda loan and correspondence received. | 0.6 | 530.00 | 318.00 |
| Haftl, Michael | 09/28/06 | Update loan summary report. | 0.5 | 530.00 | 265.00 |
| Haftl, Michael | 09/28/06 | Review default interest on Cottonwood Hills. | 0.6 | 530.00 | 318.00 |
| Haftl, Michael | 09/28/06 | Review updated Hasley Canyon correspondence. | 0.2 | 530.00 | 106.00 |
| Haftl, Michael | 09/28/06 | Review University Estates documents and correspondence. | 0.5 | 530.00 | 265.00 |
| Haftl, Michael | 09/28/06 | Review Fertitta's share of exit fees. | 0.5 | 530.00 | 265.00 |
| Reed, James | 09/28/06 | Review initiation of foreclosure process. | 1.0 | 430.00 | 430.00 |
| Steele, Sarah | 09/28/06 | Review default interest calculations. | 0.8 | 430.00 | 344.00 |
| Atkinson, James | 09/29/06 | Review of Loan Summary Financial Model and Reporting Matrix. | 3.6 | 650.00 | 2,340.00 |
| Atkinson, James | 09/29/06 | Participate in call with M. Haftl (MFIM) regarding Loan Summary financial model and reporting matrix. | 0.5 | 650.00 | 325.00 |
| Haftl, Michael | 09/29/06 | Participate in call with J. Atkinson (MFIM) regarding loan summary financial model and reporting matrix. | 0.5 | 530.00 | 265.00 |
| Haftl, Michael | 09/29/06 | Review loan documentation and correspondence on Del Valle Livingstone loan. | 0.3 | 530.00 | 159.00 |
| Haftl, Michael | 09/29/06 | Review Eagle Meadows and Fox Hills loans. | 0.6 | 530.00 | 318.00 |
| Haftl, Michael | 09/29/06 | Review Palm Harbor loan letter. | 0.1 | 530.00 | 53.00 |
| Haftl, Michael | 09/29/06 | Review default letter issued to Gateway Stone. | 0.1 | 530.00 | 53.00 |
| Haftl, Michael | 09/29/06 | Review default letter issued to Elizabeth May. | 0.1 | 530.00 | 53.00 |
| Haftl, Michael | 09/29/06 | Review Mountain House loan documentation and letter. | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 09/29/06 | Review Hasley Canyon letter received from counsel. | 0.5 | 530.00 | 265.00 |
| Haftl, Michael | 09/29/06 | Review Loan Portfolio Summary Information and Statistics 9.29.2006 document. | 0.2 | 530.00 | 106.00 |
| Haftl, Michael | 09/29/06 | Research accrued interest on Redwood loan. | 0.1 | 530.00 | 53.00 |
| Haftl, Michael | 09/29/06 | Review prior Brookmere correspondence. | 0.2 | 530.00 | 106.00 |
| Haftl, Michael | 09/29/06 | Review loan documentation and correspondence on Del Valle Livingstone loan. | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 09/29/06 | Discuss Hasley Canyon proposal with K. Glade (RQN) and M. Olson and A. Stevens (both USACM). | 0.3 | 530.00 | 159.00 |
| Haftl, Michael | 09/29/06 | Discuss Mountain House proposal with A. Stevens (USACM). | 0.2 | 530.00 | 106.00 |
| Oriti, Joseph | 09/29/06 | Draft Default Payment Letter to Elizabeth May Real Estate. | 0.8 | 330.00 | 264.00 |
| Oriti, Joseph | 09/29/06 | Draft Default Payment Letter to Gateway Stone. | 0.6 | 330.00 | 198.00 |
| Oriti, Joseph | 09/29/06 | Amend loan portfolio summary and statistics analysis per revised loan status report. | 1.7 | 330.00 | 561.00 |
| Total Loan Portfolio | | | 218.1 | | \$ 109,508.00 |

October 1, 2006 through October 31, 2006

| | | | | | |
|-----------------|----------|---|-----|-----------|-----------|
| Allison, Tom | 10/02/06 | Participate in meeting with HFA/Colt Borrower, M. Haftl (MFIM), USACM and RQN. | 1.4 | \$ 650.00 | \$ 910.00 |
| Allison, Tom | 10/02/06 | Discuss Hasley Canyon with M. Haftl (MFIM), K. Glade (RQN), M. Olson (USACM). | 0.2 | 650.00 | 130.00 |
| Allison, Tom | 10/02/06 | Discuss Hasley Canyon loan with M. Olson (USACM), M. Haftl (MFIM), and D. Palmer (Borrower). | 0.4 | 650.00 | 260.00 |
| Allison, Tom | 10/02/06 | Discuss Hasley Canyon with M. Haftl (MFIM) and K. Glade (RQN). | 0.3 | 650.00 | 195.00 |
| Allison, Tom | 10/02/06 | Review documents related to Colt loans. | 1.3 | 650.00 | 845.00 |
| Atkinson, James | 10/02/06 | Review correspondence regarding Hasley Canyon loan. | 0.7 | 650.00 | 455.00 |
| Atkinson, James | 10/02/06 | Preparation of loan statistics reporting process and model. | 3.8 | 650.00 | 2,470.00 |
| Atkinson, James | 10/02/06 | Outline of loan statistics reporting process. | 0.6 | 650.00 | 390.00 |
| Atkinson, James | 10/02/06 | Discuss status of loans and work plan with M. Haftl (MFIM). | 0.2 | 650.00 | 130.00 |
| Fasel, Bill | 10/02/06 | Review with USA Capital management the loan collection status on certain loans. | 1.3 | 620.00 | 806.00 |
| Haftl, Michael | 10/02/06 | Review Southern California Land ownership & recent activities regarding default of senior loan. | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 10/02/06 | Review Hesperia II loan status. | 0.2 | 530.00 | 106.00 |

EXHIBIT E5

USA Commercial Mortgage Company, et al.
Loan Portfolio
April 13, 2006 through March 12, 2007

| Name | Date | Description | Hours | Rate | Fees |
|-----------------|-------------|--|--------------|-------------|-------------|
| Haftl, Michael | 10/02/06 | Review Motion for Palm Harbor One & Marlton Square. | 0.5 | 530.00 | 265.00 |
| Haftl, Michael | 10/02/06 | Update loan summary statistic report with suggested changes. | 0.3 | 530.00 | 159.00 |
| Haftl, Michael | 10/02/06 | Review University Estates extension agreement. | 0.3 | 530.00 | 159.00 |
| Haftl, Michael | 10/02/06 | Discuss status of loans and work plan with J. Atkinson (MFIM). | 0.2 | 530.00 | 106.00 |
| Haftl, Michael | 10/02/06 | Participate in meeting with HFA/Colt Borrower, T. Allison (MFIM), USACM and RQN. | 1.4 | 530.00 | 742.00 |
| Haftl, Michael | 10/02/06 | Participate in meeting regarding Hasley Canyon loan. | 0.7 | 530.00 | 371.00 |
| Haftl, Michael | 10/02/06 | Discuss Gardens project with Borrower. | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 10/02/06 | Discuss refinancing of Mountain House with M. Clevenger (Borrower) and A. Stevens (USACM). | 0.3 | 530.00 | 159.00 |
| Haftl, Michael | 10/02/06 | Discuss Palm Harbor motion with D. Monson (RQN) and A. Stevens (USACM). | 0.2 | 530.00 | 106.00 |
| Haftl, Michael | 10/02/06 | Discuss Hasley Canyon with T. Allison (MFIM), K. Glade (RQN), M. Olson (USACM). | 0.2 | 530.00 | 106.00 |
| Haftl, Michael | 10/02/06 | Discuss Hasley Canyon loan with M. Olson (USACM), T. Allison (MFIM), and D. Palmer (Borrower). | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 10/02/06 | Discuss Hasley Canyon with T. Allison (MFIM) and K. Glade (RQN). | 0.3 | 530.00 | 159.00 |
| Haftl, Michael | 10/02/06 | Research Preserve Galleria payoff. | 0.3 | 530.00 | 159.00 |
| Haftl, Michael | 10/02/06 | Review status of loan collections with A. Stevens (USACM). | 0.8 | 530.00 | 424.00 |
| Haftl, Michael | 10/02/06 | Discuss Bundy Canyon, Hesperia II and Southern California Land loan with David Fogg (Borrower) and A. Stevens (USACM). | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 10/02/06 | Discuss BarUSA with B. Barkett (Borrower) and A. Stevens (USACM). | 0.1 | 530.00 | 53.00 |
| Oriti, Joseph | 10/02/06 | Gather and analyze default interest and default maturity letter sent to Borrowers. | 1.1 | 330.00 | 363.00 |
| Oriti, Joseph | 10/02/06 | Analyze and amend loan portfolio summary analysis. | 2.2 | 330.00 | 726.00 |
| Oriti, Joseph | 10/02/06 | Amend loan monitoring analysis to reflect information and update estimated collection dates for specific loans based upon discussions with Borrowers. | 0.6 | 330.00 | 198.00 |
| Oriti, Joseph | 10/02/06 | Amend loan status analysis to reflect information and update estimated collection dates for specific loans based upon discussions with Borrowers. | 1.5 | 330.00 | 495.00 |
| Oriti, Joseph | 10/02/06 | Draft principal, service fees, prepaid interest, and other fees due from Borrowers to USA Commercial Mortgage analysis for loans estimated to be collected in 30 days. | 1.4 | 330.00 | 462.00 |
| Oriti, Joseph | 10/02/06 | Draft principal, service fees, prepaid interest, and other fees due from Borrowers to USA Commercial Mortgage analysis for loans estimated to be collected in 60 days. | 2.6 | 330.00 | 858.00 |
| Reed, James | 10/02/06 | Participate in meeting with Company management concerning problem loans in portfolio. | 2.1 | 430.00 | 903.00 |
| Reed, James | 10/02/06 | Participate in call with proposed foreclosure Counsel concerning proposed properties. | 0.5 | 430.00 | 215.00 |
| Allison, Tom | 10/03/06 | Discuss Hasley Canyon loan with M. Olson (USACM), M. Haftl (MFIM), and K. Glade (RQN). | 0.4 | 650.00 | 260.00 |
| Atkinson, James | 10/03/06 | Review draft Declaration of T. Allison in connection with motion regarding Lerin Hills loan. | 2.4 | 650.00 | 1,560.00 |
| Haftl, Michael | 10/03/06 | Review updated Loan Portfolio Analysis. | 0.9 | 530.00 | 477.00 |
| Haftl, Michael | 10/03/06 | Review B. Russell (Borrower) correspondence. | 0.3 | 530.00 | 159.00 |
| Haftl, Michael | 10/03/06 | Discuss Hasley Canyon loan with M. Olson (USACM), T. Allison (MFIM), and K. Glade (RQN). | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 10/03/06 | Review Cloudbreak interest outstanding. | 0.3 | 530.00 | 159.00 |
| Haftl, Michael | 10/03/06 | Review Gardens payments. | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 10/03/06 | Review request from 60th Street and review related documents. | 0.8 | 530.00 | 424.00 |
| Haftl, Michael | 10/03/06 | Review loan portfolio status spreadsheet. | 1.1 | 530.00 | 583.00 |
| Oriti, Joseph | 10/03/06 | Analyze and amend principal, service fees, prepaid interest, and other fees due from Borrowers to USA Commercial Mortgage analysis for loans estimated to be collected in 30 days. | 1.3 | 330.00 | 429.00 |

EXHIBIT E5

USA Commercial Mortgage Company, et al.
Loan Portfolio
April 13, 2006 through March 12, 2007

| Name | Date | Description | Hours | Rate | Fees |
|-----------------|-------------|--|--------------|-------------|-------------|
| Oriti, Joseph | 10/03/06 | Analyze and amend principal, service fees, prepaid interest, and other fees due from Borrowers to USA Commercial Mortgage analysis for loans estimated to be collected in 60 days. | 1.5 | 330.00 | 495.00 |
| Reed, James | 10/03/06 | Participate in meeting with Unsecured Creditors Committee FA. | 2.0 | 430.00 | 860.00 |
| Steele, Sarah | 10/03/06 | Discuss with M. Stone (USACM) regarding Exhibit As for paid off loans. | 0.9 | 430.00 | 387.00 |
| Allison, Tom | 10/04/06 | Discuss Cabernet Loan and security agreement with M. Haftl (MFIM), M. Olson (USACM) and Borrower. | 0.5 | 650.00 | 325.00 |
| Atkinson, James | 10/04/06 | Outline of loan statistics reporting process. | 1.7 | 650.00 | 1,105.00 |
| Fasel, Bill | 10/04/06 | Review with USA Capital management the loan collection status on certain loans. | 1.1 | 620.00 | 682.00 |
| Haftl, Michael | 10/04/06 | Review Amesbury documentation and payments. | 0.9 | 530.00 | 477.00 |
| Haftl, Michael | 10/04/06 | Discuss reconveyance procedures for loans to be paid off in next 30 days. | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 10/04/06 | Review Valerie Kahn loans. | 0.5 | 530.00 | 265.00 |
| Haftl, Michael | 10/04/06 | Review motion and Tom Allison Declaration for Palm Harbor, Marlton Square. | 0.3 | 530.00 | 159.00 |
| Haftl, Michael | 10/04/06 | Review Hasley Canyon correspondence and respond. | 0.6 | 530.00 | 318.00 |
| Haftl, Michael | 10/04/06 | Discuss subordination issue on 60th Street, Binford, Gramercy and Lerin Hills issues with D. Monson (RQN) and A. Stevens (USACM). | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 10/04/06 | Discuss Oak Shores and Margarita Annex with J. King (Borrower) and A. Stevens (USACM). | 0.3 | 530.00 | 159.00 |
| Haftl, Michael | 10/04/06 | Discuss Mountain House situation with D. Monson (RQN) and A. Stevens (USACM). | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 10/04/06 | Discuss Cabernet Loan and security agreement with T. Allison (MFIM), M. Olson (USACM) and Borrower. | 0.5 | 530.00 | 265.00 |
| Haftl, Michael | 10/04/06 | Review Lerin Hills status. | 0.7 | 530.00 | 371.00 |
| Haftl, Michael | 10/04/06 | Review Cabernet documents. | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 10/04/06 | Review September collections report. | 0.5 | 530.00 | 265.00 |
| Haftl, Michael | 10/04/06 | Review weekly collections report. | 0.4 | 530.00 | 212.00 |
| Oriti, Joseph | 10/04/06 | Analyze and amend loan portfolio summary analysis. | 2.6 | 330.00 | 858.00 |
| Oriti, Joseph | 10/04/06 | Amend loan monitoring analysis to reflect information and update estimated collection dates for specific loans based upon discussions with Borrowers. | 0.5 | 330.00 | 165.00 |
| Oriti, Joseph | 10/04/06 | Amend loan status analysis to reflect information and update estimated collection dates for specific loans based upon discussions with Borrowers. | 1.1 | 330.00 | 363.00 |
| Allison, Tom | 10/05/06 | Participate in meeting with Borrower, J. Atkinson, M. Haftl (both MFIM), M. Olsen and A. Stevens (both USACM) regarding status of loans and underlying projects. | 1.8 | 650.00 | 1,170.00 |
| Atkinson, James | 10/05/06 | Review loan statistics monitoring and reporting model. | 0.5 | 650.00 | 325.00 |
| Atkinson, James | 10/05/06 | Participate in meeting with Borrower, T. Allison, M. Haftl (both MFIM), M. Olsen and A. Stevens (both USACM) regarding status of loans and underlying projects. | 1.8 | 650.00 | 1,170.00 |
| Atkinson, James | 10/05/06 | Review Borrower loan statistics and payoff amounts. | 1.2 | 650.00 | 780.00 |
| Haftl, Michael | 10/05/06 | Review updated Hasley Canyon proposal. | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 10/05/06 | Review Epic loan history. | 0.7 | 530.00 | 371.00 |
| Haftl, Michael | 10/05/06 | Review Lerin Hills motion. | 0.3 | 530.00 | 159.00 |
| Haftl, Michael | 10/05/06 | Update loan status document with recent conversations and correspondences. | 1.5 | 530.00 | 795.00 |
| Haftl, Michael | 10/05/06 | Review Columbia Managing Partners correspondences. | 0.6 | 530.00 | 318.00 |
| Haftl, Michael | 10/05/06 | Review offer received on Shamrock property. | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 10/05/06 | Review Lerin Hills loan issue. | 0.3 | 530.00 | 159.00 |
| Haftl, Michael | 10/05/06 | Review Clear Creek loan documents and correspondence. | 0.7 | 530.00 | 371.00 |
| Haftl, Michael | 10/05/06 | Review Elizabeth May loan documents and correspondence. | 0.6 | 530.00 | 318.00 |
| Haftl, Michael | 10/05/06 | Discuss Toll Brothers involvement with B. Barkett (Borrower). | 0.1 | 530.00 | 53.00 |

EXHIBIT E5

USA Commercial Mortgage Company, et al.
Loan Portfolio
April 13, 2006 through March 12, 2007

| Name | Date | Description | Hours | Rate | Fees |
|-----------------|-------------|--|--------------|-------------|-------------|
| Haftl, Michael | 10/05/06 | Participate in meeting with Borrower, T. Allison, J. Atkinson (both MFIM), M. Olsen and A. Stevens (both USACM) regarding status of loans and underlying projects. | 1.8 | 530.00 | 954.00 |
| Haftl, Michael | 10/05/06 | Participate in meeting with T. Suttles (Borrower) regarding the repayment of his loans. | 1.7 | 530.00 | 901.00 |
| Oriti, Joseph | 10/05/06 | Analyze and amend principal, service fees, prepaid interest, and other fees due from Borrowers to USA Commercial Mortgage analysis for loans estimated to be collected in 30 days. | 1.0 | 330.00 | 330.00 |
| Oriti, Joseph | 10/05/06 | Analyze and amend principal, service fees, prepaid interest, and other fees due from Borrowers to USA Commercial Mortgage analysis for loans estimated to be collected in 60 days. | 1.1 | 330.00 | 363.00 |
| Oriti, Joseph | 10/05/06 | Analyze and amend loan portfolio summary analysis. | 1.7 | 330.00 | 561.00 |
| Haftl, Michael | 10/06/06 | Review La Hacienda loan documents and correspondence. | 0.6 | 530.00 | 318.00 |
| Haftl, Michael | 10/06/06 | Review Clear Creek correspondence. | 0.2 | 530.00 | 106.00 |
| Haftl, Michael | 10/06/06 | Review Del Valle Livingston loan documents for partial release issues. | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 10/06/06 | Review revised Hasley Canyon documentation. | 0.3 | 530.00 | 159.00 |
| Haftl, Michael | 10/06/06 | Review Lerin Hills declaration. | 0.3 | 530.00 | 159.00 |
| Haftl, Michael | 10/06/06 | Discuss Mountain House loan with potential refinancing source. | 0.6 | 530.00 | 318.00 |
| Haftl, Michael | 10/06/06 | Review University Estates proposal and loan documentation. | 0.6 | 530.00 | 318.00 |
| Haftl, Michael | 10/06/06 | Review Palm Harbor letter responses. | 0.3 | 530.00 | 159.00 |
| Haftl, Michael | 10/06/06 | Review Palm Harbor consents received. | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 10/06/06 | Review status of Lerin Hills motion and correspondence. | 0.9 | 530.00 | 477.00 |
| Atkinson, James | 10/09/06 | Review loan summary financial model and reporting matrix. | 0.5 | 650.00 | 325.00 |
| Fasel, Bill | 10/09/06 | Participate in conference call with Counsel regarding issues related to the loan portfolio underlying the Diversified Trust Deed Fund portfolio (and pursuit of possible actions against former USA management). | 1.5 | 620.00 | 930.00 |
| Haftl, Michael | 10/09/06 | Review Del Valle - Livingston documentation and correspondence. | 0.6 | 530.00 | 318.00 |
| Haftl, Michael | 10/09/06 | Review Gramercy loan documentation and correspondence. | 0.5 | 530.00 | 265.00 |
| Haftl, Michael | 10/09/06 | Review draft appraisal and correspondence on Clear Creek loan. | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 10/09/06 | Discuss partial reconveyance of University Estates with Dr. Conard (Borrower) and A. Stevens (USACM). | 0.2 | 530.00 | 106.00 |
| Haftl, Michael | 10/09/06 | Discuss I-40 Gateway forbearance with K. Glade (RQN) and A. Stevens (USACM). | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 10/09/06 | Discuss Unsecured Creditors Committee issues regarding old loans with M. Stone (USACM). | 0.3 | 530.00 | 159.00 |
| Haftl, Michael | 10/09/06 | Prepare payoff statement for Hasley Canyon. | 0.3 | 530.00 | 159.00 |
| Haftl, Michael | 10/09/06 | Discuss Hasley Canyon payoff letter with K. Glade (RQN) and A. Stevens (USACM). | 0.2 | 530.00 | 106.00 |
| Haftl, Michael | 10/09/06 | Review I-40 Gateway late fee. | 0.2 | 530.00 | 106.00 |
| Haftl, Michael | 10/09/06 | Review outstanding extension fees and process for monitoring. | 0.6 | 530.00 | 318.00 |
| Haftl, Michael | 10/09/06 | Discuss Hasley Canyon per diem with A. Stevens (USACM) and K. Glade (RQN). | 0.2 | 530.00 | 106.00 |
| Haftl, Michael | 10/09/06 | Review PDG Quick Reports. | 0.7 | 530.00 | 371.00 |
| Haftl, Michael | 10/09/06 | Review and update loan monitoring report for cash collections. | 1.1 | 530.00 | 583.00 |
| Haftl, Michael | 10/09/06 | Review Lerin Hills correspondence. | 0.3 | 530.00 | 159.00 |
| Haftl, Michael | 10/09/06 | Review University Estates lot spreadsheet. | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 10/09/06 | Review HFA - Windham documents. | 0.3 | 530.00 | 159.00 |
| Oriti, Joseph | 10/09/06 | Analyze and amend loan portfolio summary analysis. | 1.7 | 330.00 | 561.00 |
| Oriti, Joseph | 10/09/06 | Draft and analyze by payoff date and Borrowers the principal, interest, service fees, prepaid interest, and other fees outstanding of non-performing loans. | 3.1 | 330.00 | 1,023.00 |
| Oriti, Joseph | 10/09/06 | Draft and analyze by payoff date and Borrowers the principal, interest, service fees, prepaid interest, and other fees outstanding of performing loans. | 2.2 | 330.00 | 726.00 |

EXHIBIT E5

USA Commercial Mortgage Company, et al.
Loan Portfolio
April 13, 2006 through March 12, 2007

| Name | Date | Description | Hours | Rate | Fees |
|-----------------|-------------|---|--------------|-------------|-------------|
| Oriti, Joseph | 10/09/06 | Draft and analyze Borrower's status by loan matrix for management's use of monitoring and tracking loan and Borrower activity. | 1.4 | 330.00 | 462.00 |
| Smith, Susan | 10/09/06 | Discuss Lerin Hills issues with J. McPherson (Schwartz & McPherson). | 0.2 | 590.00 | 118.00 |
| Atkinson, James | 10/10/06 | Review draft settlement statement regarding sale of Royal Hotel property. | 1.2 | 650.00 | 780.00 |
| Fasel, Bill | 10/10/06 | Participate in conference call with Diversified Trust Deed Fund Financial Advisor to discuss certain loan issues and impact on prospective bids for Diversified Trust Deed Fund loan portfolio. | 0.8 | 620.00 | 496.00 |
| Haftl, Michael | 10/10/06 | Review 3685 loan documents and correspondence. | 0.3 | 530.00 | 159.00 |
| Haftl, Michael | 10/10/06 | Prepare list of potential foreclosures. | 0.5 | 530.00 | 265.00 |
| Haftl, Michael | 10/10/06 | Review the 60th Street loan file and correspondence. | 0.3 | 530.00 | 159.00 |
| Haftl, Michael | 10/10/06 | Draft email to BySynergy Borrower. | 0.1 | 530.00 | 53.00 |
| Haftl, Michael | 10/10/06 | Discuss foreclosure attorneys with S. Strong (USACM). | 0.2 | 530.00 | 106.00 |
| Haftl, Michael | 10/10/06 | Review draft Royal Hotel closing statement. | 0.3 | 530.00 | 159.00 |
| Haftl, Michael | 10/10/06 | Review Copper Sage correspondence and documentation. | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 10/10/06 | Compose correspondence to Elizabeth May Borrower. | 0.2 | 530.00 | 106.00 |
| Haftl, Michael | 10/10/06 | Review Gateway Stone correspondence and documents. | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 10/10/06 | Review Hesperia II loan documentation and correspondence. | 0.9 | 530.00 | 477.00 |
| Haftl, Michael | 10/10/06 | Discuss Cottonwood Hills payoff with Borrower and M. Olson (USACM). | 0.3 | 530.00 | 159.00 |
| Haftl, Michael | 10/10/06 | Discuss Slade loan with M. Olson (USACM). | 0.2 | 530.00 | 106.00 |
| Haftl, Michael | 10/10/06 | Discuss 3685 San Fernando loan with M. Olson (USACM). | 0.2 | 530.00 | 106.00 |
| Haftl, Michael | 10/10/06 | Discuss University Estates loan with A. Stevens (USACM) and S. Tingey (RQN). | 0.5 | 530.00 | 265.00 |
| Haftl, Michael | 10/10/06 | Discuss I-40 loan with A. Stevens (USACM) and D. Monson (RQN). | 0.5 | 530.00 | 265.00 |
| Haftl, Michael | 10/10/06 | Review Cabernet Memorandum proposal. | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 10/10/06 | Review Foxhills documentation & correspondence. | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 10/10/06 | Review Ocean Atlantic appraisal. | 0.5 | 530.00 | 265.00 |
| Haftl, Michael | 10/10/06 | Discuss Castaic issues with D. Monson (RQN) and A. Stevens (USACM). | 0.5 | 530.00 | 265.00 |
| Oriti, Joseph | 10/10/06 | Analyze and amend loan portfolio summary analysis. | 1.3 | 330.00 | 429.00 |
| Fasel, Bill | 10/11/06 | Participate in conference call with Diversified Trust Deed Fund Financial Advisors to discuss certain loan issues & impact on prospective bids for Diversified Trust Deed Fund loan portfolio. | 1.2 | 620.00 | 744.00 |
| Haftl, Michael | 10/11/06 | Update loan payoff date estimates. | 1.1 | 530.00 | 583.00 |
| Haftl, Michael | 10/11/06 | Research HFA-Windham extension fee. | 0.3 | 530.00 | 159.00 |
| Haftl, Michael | 10/11/06 | Discuss status of Barkett loans with B. Barkett (Borrower), A. Stevens and M. Olson (both USACM). | 0.5 | 530.00 | 265.00 |
| Haftl, Michael | 10/11/06 | Attend meeting with NRC. | 0.8 | 530.00 | 424.00 |
| Haftl, Michael | 10/11/06 | Review Castaic extension fee. | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 10/11/06 | Review status of Palm Harbor modification. | 0.3 | 530.00 | 159.00 |
| Haftl, Michael | 10/11/06 | Review past default letters. | 1.4 | 530.00 | 742.00 |
| Haftl, Michael | 10/11/06 | Review Tracy Suttles default status. | 0.3 | 530.00 | 159.00 |
| Haftl, Michael | 10/11/06 | Review B&J documentation. | 0.6 | 530.00 | 318.00 |
| Haftl, Michael | 10/11/06 | Review draft of University Estates letter. | 0.3 | 530.00 | 159.00 |
| Haftl, Michael | 10/11/06 | Discuss loans with J. King (Borrower) and F. Glick (Counsel). | 0.8 | 530.00 | 424.00 |
| Haftl, Michael | 10/11/06 | Review Bundy Canyon loan correspondence. | 0.5 | 530.00 | 265.00 |
| Oriti, Joseph | 10/11/06 | Analyze default interest letters sent by the Company and compile copies of letters for discussion with Debtors' attorney. | 3.1 | 330.00 | 1,023.00 |
| Oriti, Joseph | 10/11/06 | Analyze and amend loan portfolio summary analysis. | 1.7 | 330.00 | 561.00 |
| Oriti, Joseph | 10/11/06 | Amend loan monitoring analysis to reflect information and update estimated collection dates for specific loans based upon discussions with Borrowers. | 1.3 | 330.00 | 429.00 |

EXHIBIT E5

USA Commercial Mortgage Company, et al.
Loan Portfolio
April 13, 2006 through March 12, 2007

| Name | Date | Description | Hours | Rate | Fees |
|-----------------|-------------|--|--------------|-------------|-------------|
| Oriti, Joseph | 10/11/06 | Amend loan status analysis to reflect information and update estimated collection dates for specific loans based upon discussions with Borrowers. | 1.2 | 330.00 | 396.00 |
| Oriti, Joseph | 10/11/06 | Analyze and amend principal, interest, service fees, prepaid interest, and other fees due from Borrowers to USA Commercial Mortgage analysis for loans estimated to be collected in 30 days. | 0.8 | 330.00 | 264.00 |
| Oriti, Joseph | 10/11/06 | Analyze and amend principal, interest, service fees, prepaid interest, and other fees due from Borrowers to USA Commercial Mortgage analysis for loans estimated to be collected in 60 days. | 0.9 | 330.00 | 297.00 |
| Smith, Susan | 10/11/06 | Research HFA Windham payoff and extension fee issues. | 0.7 | 590.00 | 413.00 |
| Steele, Sarah | 10/11/06 | Review correspondence regarding default interest. | 1.2 | 430.00 | 516.00 |
| Hafitl, Michael | 10/12/06 | Review documentation on old Ashby loan due to request for Unsecured Creditors Committee-3. | 0.6 | 530.00 | 318.00 |
| Hafitl, Michael | 10/12/06 | Review Castaic II title issue. | 0.4 | 530.00 | 212.00 |
| Hafitl, Michael | 10/12/06 | Prepare Meadow Creek payoff statement. | 0.3 | 530.00 | 159.00 |
| Hafitl, Michael | 10/12/06 | Discuss loans with B. Russell (Borrower) and A. Stevens (USACM). | 0.2 | 530.00 | 106.00 |
| Hafitl, Michael | 10/12/06 | Research and discuss Marquis Hotel payoff statement. | 0.5 | 530.00 | 265.00 |
| Hafitl, Michael | 10/12/06 | Discuss loans with B. Barkett (Borrower) and status of BarUSA. | 0.3 | 530.00 | 159.00 |
| Hafitl, Michael | 10/12/06 | Discuss Mountain House with D. Esteves (Borrower). | 0.5 | 530.00 | 265.00 |
| Hafitl, Michael | 10/12/06 | Prepare Marquis Hotel payoff statement. | 0.4 | 530.00 | 212.00 |
| Hafitl, Michael | 10/12/06 | Review additional documents on old Ashby loan. | 0.2 | 530.00 | 106.00 |
| Hafitl, Michael | 10/12/06 | Review Comvest Consent & Joinder. | 0.7 | 530.00 | 371.00 |
| Hafitl, Michael | 10/12/06 | Review Ocean Atlantic correspondence. | 0.4 | 530.00 | 212.00 |
| Hafitl, Michael | 10/12/06 | Review Bundy Canyon documents. | 0.7 | 530.00 | 371.00 |
| Hafitl, Michael | 10/12/06 | Review Cottonwood Hills payoff and other potential near term loan payoffs. | 0.8 | 530.00 | 424.00 |
| Hafitl, Michael | 10/12/06 | Review Sheraton legal bill. | 0.2 | 530.00 | 106.00 |
| Hafitl, Michael | 10/12/06 | Review updated Binford correspondence. | 0.3 | 530.00 | 159.00 |
| Hafitl, Michael | 10/12/06 | Discuss Bundy loans with D. Fogg (Borrower) and A. Stevens (USACM). | 0.5 | 530.00 | 265.00 |
| Steele, Sarah | 10/12/06 | Discuss with L. Weese (USACM) regarding default interest and Borrower bills. | 0.9 | 430.00 | 387.00 |
| Bauck, Lyle | 10/13/06 | Investigate supporting documentation related to payments made on the Walston loan. | 0.8 | 290.00 | 232.00 |
| Bauck, Lyle | 10/13/06 | Review and investigate GL history of the Walston loan. | 2.4 | 290.00 | 696.00 |
| Hafitl, Michael | 10/13/06 | Coordinate with M. Stone (USACM) on Cottonwood Hills payoff. | 0.4 | 530.00 | 212.00 |
| Hafitl, Michael | 10/13/06 | Prepare Marquis Hotel payoff statement under various scenarios. | 1.8 | 530.00 | 954.00 |
| Hafitl, Michael | 10/13/06 | Review effect of compounding on interest calculations. | 0.4 | 530.00 | 212.00 |
| Hafitl, Michael | 10/15/06 | Review HFA - Windham correspondence. | 0.2 | 530.00 | 106.00 |
| Atkinson, James | 10/16/06 | Participate in conference call with A. Stevens, M. Olsen (both USACM) and Borrower regarding status of Borrower's refinancing efforts. | 0.6 | 650.00 | 390.00 |
| Bauck, Lyle | 10/16/06 | Trace principal payments made on the Walston loan to the USA Commercial Mortgage Collection Trust bank records in 2003 and 2004. | 1.6 | 290.00 | 464.00 |
| Hafitl, Michael | 10/16/06 | Review and analyze calculation of Sheraton loan balances. | 0.5 | 530.00 | 265.00 |
| Hafitl, Michael | 10/16/06 | Review and calculate Marquis Hotel payoff amounts. | 1.2 | 530.00 | 636.00 |
| Hafitl, Michael | 10/16/06 | Review HFA loans and documentation. | 0.3 | 530.00 | 159.00 |
| Hafitl, Michael | 10/16/06 | Discuss Hesperia II and Southern CA Land loans with K. Glade (RQN) and A. Stevens (USACM). | 0.3 | 530.00 | 159.00 |
| Hafitl, Michael | 10/16/06 | Discuss Bundy, Hesperia and So Cal loans with D. Fogg (Borrower), A. Stevens, and M. Olson (both USACM). | 0.5 | 530.00 | 265.00 |
| Hafitl, Michael | 10/16/06 | Discuss Slade Development loan with J. Slade (Borrower) and M. Olson (USACM). | 0.4 | 530.00 | 212.00 |
| Hafitl, Michael | 10/16/06 | Discuss Marlton Square loan with C. Hammond (Borrower), A. Stevens, and M. Olson (both of USACM). | 0.4 | 530.00 | 212.00 |
| Hafitl, Michael | 10/16/06 | Discuss default letter process with A. Stevens (USACM). | 0.5 | 530.00 | 265.00 |

EXHIBIT E5

USA Commercial Mortgage Company, et al.
Loan Portfolio
April 13, 2006 through March 12, 2007

| Name | Date | Description | Hours | Rate | Fees |
|-----------------|-------------|--|--------------|-------------|-------------|
| Haftl, Michael | 10/16/06 | Review 3685 loan documents and correspondence. | 0.2 | 530.00 | 106.00 |
| Haftl, Michael | 10/16/06 | Coordinate response to NRC. | 0.3 | 530.00 | 159.00 |
| Haftl, Michael | 10/16/06 | Review Walston documents. | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 10/16/06 | Review Brookmere correspondence. | 0.2 | 530.00 | 106.00 |
| Haftl, Michael | 10/16/06 | Review NRC proposal. | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 10/16/06 | Review Marlton Square news articles and correspondence. | 0.5 | 530.00 | 265.00 |
| Oriti, Joseph | 10/16/06 | Analyze and amend loan schedule through September 30, 2006 for Marquis Hotel. | 2.1 | 330.00 | 693.00 |
| Oriti, Joseph | 10/16/06 | Analyze and amend Marquis Hotel payoff statement analysis. | 1.8 | 330.00 | 594.00 |
| Oriti, Joseph | 10/16/06 | Analyze accounts receivable aging schedule per Marquis Hotel. | 1.4 | 330.00 | 462.00 |
| Oriti, Joseph | 10/16/06 | Discuss with A. Stevens (USACM) on protocol and procedures of sending out Default letters to Borrowers. | 1.8 | 330.00 | 594.00 |
| Allison, Tom | 10/17/06 | Attend conference call with Borrower and J. Atkinson and M. Haftl (both MFIM) to discuss status of Borrower's refinancing efforts. | 0.3 | 650.00 | 195.00 |
| Atkinson, James | 10/17/06 | Participate in conference call with M. Olsen, A. Stevens (both USACM), Debtors' Counsel, and M. Haftl (MFIM) regarding application and calculation of default interest and application to Borrowers' statements and payoff notices. | 1.7 | 650.00 | 1,105.00 |
| Atkinson, James | 10/17/06 | Attend conference call with Borrower and T. Allison and M. Haftl (both MFIM) to discuss status of Borrower's refinancing efforts. | 0.3 | 650.00 | 195.00 |
| Atkinson, James | 10/17/06 | Review Borrowers' loan statistics and payoff amounts. | 0.4 | 650.00 | 260.00 |
| Bauck, Lyle | 10/17/06 | Review a \$500K deposit into the USA Commercial Mortgage Collection Trust bank account on 5/9/2003 from Orange Coast Title Company, as part of analyzing the Walston Loan. | 0.9 | 290.00 | 261.00 |
| Cheng, Patrick | 10/17/06 | Investigate the Walston Loan activities in order to determine the propriety of the principal repayments and release of lien. | 1.9 | 560.00 | 1,064.00 |
| Haftl, Michael | 10/17/06 | Review Palm Harbor sales status. | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 10/17/06 | Review loan payoff statement template. | 0.3 | 530.00 | 159.00 |
| Haftl, Michael | 10/17/06 | Attend conference call with Borrower and J. Atkinson and T. Allison (both MFIM) to discuss status of Borrower's refinancing efforts. | 0.3 | 530.00 | 159.00 |
| Haftl, Michael | 10/17/06 | Update and review Marquis Hotel payoff statement. | 0.5 | 530.00 | 265.00 |
| Haftl, Michael | 10/17/06 | Update report of loans to payoff in next 60-90 days. | 0.7 | 530.00 | 371.00 |
| Haftl, Michael | 10/17/06 | Review Brookmere documentation and correspondence. | 0.6 | 530.00 | 318.00 |
| Haftl, Michael | 10/17/06 | Discuss loan payoffs with broker. | 0.3 | 530.00 | 159.00 |
| Haftl, Michael | 10/17/06 | Discuss Brookmere loan with J. Popp (Borrower), A. Stevens, and M. Olson (both of USACM). | 0.5 | 530.00 | 265.00 |
| Haftl, Michael | 10/17/06 | Participate in conference call with M. Olsen, A. Stevens (both USACM), Debtors' Counsel, and J. Atkinson (MFIM) regarding application and calculation of default interest and application to Borrowers' statements and payoff notices. | 1.7 | 530.00 | 901.00 |
| Haftl, Michael | 10/17/06 | Discuss Palm Harbor loan with J. Lilly (Borrower). | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 10/17/06 | Review Harbor Georgetown documents and correspondence. | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 10/17/06 | Discuss Elizabeth May loan with Borrower and USACM. | 0.5 | 530.00 | 265.00 |
| Haftl, Michael | 10/17/06 | Participate in teleconference with Hasley Canyon Borrower. | 0.4 | 530.00 | 212.00 |
| Oriti, Joseph | 10/17/06 | Draft default letter sent matrix to record default type, date of default per letter, default letter date sent, Borrowers, guarantors, and comments per loan. | 2.6 | 330.00 | 858.00 |
| Oriti, Joseph | 10/17/06 | Draft default letter to be possibly sent matrix to record default type, date of default per letter, default letter date sent, Borrowers, guarantors, and comments per loan. | 2.9 | 330.00 | 957.00 |
| Oriti, Joseph | 10/17/06 | Analyze and amend loan portfolio summary analysis. | 1.5 | 330.00 | 495.00 |
| Oriti, Joseph | 10/17/06 | Amend loan monitoring analysis to reflect information and update estimated collection dates for specific loans based upon discussions with Borrowers. | 1.1 | 330.00 | 363.00 |
| Oriti, Joseph | 10/17/06 | Amend loan status analysis to reflect information and update estimated collection dates for specific loans based upon discussions with Borrowers. | 0.9 | 330.00 | 297.00 |

EXHIBIT E5

USA Commercial Mortgage Company, et al.
Loan Portfolio
April 13, 2006 through March 12, 2007

| Name | Date | Description | Hours | Rate | Fees |
|-----------------|-------------|--|--------------|-------------|-------------|
| Reed, James | 10/17/06 | Participate in meeting with Company management related to calculation of default interest. | 1.2 | 430.00 | 516.00 |
| Steele, Sarah | 10/17/06 | Participate in default interest meeting to discuss procedures, calculations, and treatment. | 2.2 | 430.00 | 946.00 |
| Allison, Tom | 10/18/06 | Participate in call related to Hasley Canyon loan workout negotiations. | 1.0 | 650.00 | 650.00 |
| Allison, Tom | 10/18/06 | Participate in call related to T. Suttles (Borrower) loan workout negotiations. | 1.0 | 650.00 | 650.00 |
| Allison, Tom | 10/18/06 | Review current status of loan portfolio workout. | 1.3 | 650.00 | 845.00 |
| Haftl, Michael | 10/18/06 | Review Marquis Hotel payoff letter. | 0.6 | 530.00 | 318.00 |
| Haftl, Michael | 10/18/06 | Review Marquis Hotel loan documentation. | 0.5 | 530.00 | 265.00 |
| Haftl, Michael | 10/18/06 | Review and update loan payoff schedule. | 0.7 | 530.00 | 371.00 |
| Haftl, Michael | 10/18/06 | Attend meeting with B. Russell (Borrower) and A. Stevens (USACM) to discuss his loans. | 1.1 | 530.00 | 583.00 |
| Haftl, Michael | 10/18/06 | Discuss Marquis hotel payoff date with A. Stevens (USACM) and S. Tingey (RQN). | 0.3 | 530.00 | 159.00 |
| Haftl, Michael | 10/18/06 | Review default interest status. | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 10/18/06 | Review Castaic payoff calculations. | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 10/18/06 | Review Meadow Creek correspondence. | 0.3 | 530.00 | 159.00 |
| Haftl, Michael | 10/18/06 | Review T. Suttles (Borrower) correspondence. | 0.3 | 530.00 | 159.00 |
| Haftl, Michael | 10/18/06 | Discuss Gardens project with Borrower. | 0.5 | 530.00 | 265.00 |
| Haftl, Michael | 10/18/06 | Review Palm Harbor status. | 0.4 | 530.00 | 212.00 |
| Atkinson, James | 10/19/06 | Review loan payoff forecast through January 07. | 1.2 | 650.00 | 780.00 |
| Atkinson, James | 10/19/06 | Attend meeting with Financial advisor to Commercial Mortgage Committee to review status of loan payoff forecast and application of default interest. | 2.4 | 650.00 | 1,560.00 |
| Atkinson, James | 10/19/06 | Review Borrower's loan agreement with Commercial Mortgage regarding application of default interest. | 0.9 | 650.00 | 585.00 |
| Atkinson, James | 10/19/06 | Review Loan Servicing Agreement with lender and Commercial Mortgage regarding application of default interest. | 1.1 | 650.00 | 715.00 |
| Atkinson, James | 10/19/06 | Discuss with Debtors' Counsel regarding application of default interest. | 0.9 | 650.00 | 585.00 |
| Atkinson, James | 10/19/06 | Attend conference call with A. Stevens (USACM) and Borrower to discuss status of Borrowers' refinancing. | 0.7 | 650.00 | 455.00 |
| Haftl, Michael | 10/19/06 | Research cash inflows into Marquis Hotel loan. | 0.5 | 530.00 | 265.00 |
| Haftl, Michael | 10/19/06 | Respond to request on Gardens loan. | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 10/19/06 | Review loans for default letter status. | 1.3 | 530.00 | 689.00 |
| Haftl, Michael | 10/19/06 | Discuss default interest. | 0.7 | 530.00 | 371.00 |
| Haftl, Michael | 10/19/06 | Analyze loan documents and servicing agreements regarding default interest. | 0.9 | 530.00 | 477.00 |
| Haftl, Michael | 10/19/06 | Analyze default letters to determine if any were both maturity and interest defaulted. | 0.5 | 530.00 | 265.00 |
| Haftl, Michael | 10/19/06 | Review Southern California Land correspondence. | 0.3 | 530.00 | 159.00 |
| Haftl, Michael | 10/19/06 | Review Binford motions. | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 10/19/06 | Compile list of related party loans and their default status. | 1.1 | 530.00 | 583.00 |
| Haftl, Michael | 10/19/06 | Review Comvest correspondence. | 0.3 | 530.00 | 159.00 |
| Haftl, Michael | 10/19/06 | Review Gramercy title issue. | 0.2 | 530.00 | 106.00 |
| Haftl, Michael | 10/19/06 | Correspond with Clear Creek Borrower. | 0.3 | 530.00 | 159.00 |
| Haftl, Michael | 10/19/06 | Discuss Cloudbreak loan with A. Stevens (USACM). | 0.2 | 530.00 | 106.00 |
| Allison, Tom | 10/20/06 | Review status of negotiations related to Tracey Suttles loans. | 2.0 | 650.00 | 1,300.00 |
| Haftl, Michael | 10/20/06 | Review Slade documents and correspondence. | 0.9 | 530.00 | 477.00 |
| Haftl, Michael | 10/20/06 | Review status of Hesperia II loan. | 0.7 | 530.00 | 371.00 |
| Haftl, Michael | 10/20/06 | Review Comvest correspondence. | 0.3 | 530.00 | 159.00 |
| Haftl, Michael | 10/20/06 | Review Castaic documentation and correspondence. | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 10/20/06 | Review Lerin Hills Borrower's personal financial statement. | 0.3 | 530.00 | 159.00 |
| Haftl, Michael | 10/20/06 | Review Lerin Hills guarantee. | 0.2 | 530.00 | 106.00 |

EXHIBIT E5

USA Commercial Mortgage Company, et al.
Loan Portfolio
April 13, 2006 through March 12, 2007

| Name | Date | Description | Hours | Rate | Fees |
|-----------------|----------|---|-------|--------|----------|
| Haftl, Michael | 10/20/06 | Review status of Roam loan. | 0.2 | 530.00 | 106.00 |
| Haftl, Michael | 10/20/06 | Review status of loan collections and update spreadsheet. | 1.1 | 530.00 | 583.00 |
| Haftl, Michael | 10/20/06 | Review Anchor B correspondence. | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 10/22/06 | Review default interest spreadsheet. | 0.5 | 530.00 | 265.00 |
| Allison, Tom | 10/23/06 | Participate in conference calls regarding the workout of the Hasley Canyon Loan. | 1.0 | 650.00 | 650.00 |
| Allison, Tom | 10/23/06 | Participate in conference with M. Olsen (USACM) regarding Loan Service Agreements. | 1.0 | 650.00 | 650.00 |
| Allison, Tom | 10/23/06 | Review current status of loan portfolio workout. | 1.3 | 650.00 | 845.00 |
| Haftl, Michael | 10/23/06 | Review default letter correspondence. | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 10/23/06 | Update Marquis Hotel payoff statement for new scenario. | 0.3 | 530.00 | 159.00 |
| Haftl, Michael | 10/23/06 | Research B&J loan and documentation. | 0.2 | 530.00 | 106.00 |
| Haftl, Michael | 10/23/06 | Review Hesperia II automatic stay letter. | 0.4 | 530.00 | 212.00 |
| Oriti, Joseph | 10/23/06 | Analyze and amend case professional fee coverage analysis per estimated loan collections through January 31, 2007. | 2.5 | 330.00 | 825.00 |
| Oriti, Joseph | 10/23/06 | Gather loan agreements and promissory note for default letters sent and to be sent for Debtors' attorneys. | 2.1 | 330.00 | 693.00 |
| Oriti, Joseph | 10/23/06 | Analyze and amend loan portfolio summary analysis per September 2006 Loan Summary Report. | 2.5 | 330.00 | 825.00 |
| Oriti, Joseph | 10/23/06 | Amend loan monitoring analysis to reflect information and update estimated collection dates for specific loans based upon discussions with Borrowers. | 1.3 | 330.00 | 429.00 |
| Oriti, Joseph | 10/23/06 | Amend loan status analysis to reflect information and update estimated collection dates for specific loans based upon discussions with Borrowers. | 1.1 | 330.00 | 363.00 |
| Reed, James | 10/23/06 | Participate in call with potential foreclosure Counsel concerning foreclosure process. | 0.5 | 430.00 | 215.00 |
| Atkinson, James | 10/24/06 | Analyze loan payoff forecast and paid and accrued balances for service and other fees in Commercial Mortgage. | 2.1 | 650.00 | 1,365.00 |
| Atkinson, James | 10/24/06 | Participate in call with M. Haftl (MFIM) regarding Borrower payoff notice and application of default interest. | 0.5 | 650.00 | 325.00 |
| Haftl, Michael | 10/24/06 | Research default interest questions as it applies to Oak Shores payoff. | 0.7 | 530.00 | 371.00 |
| Haftl, Michael | 10/24/06 | Review strategy regarding default interest, Oak Shores payoff, August invoice and Marquis Hotel. | 0.7 | 530.00 | 371.00 |
| Haftl, Michael | 10/24/06 | Discuss Oak Shores and Marquis Hotel payoff statements with S. Tingey (RQN). | 0.2 | 530.00 | 106.00 |
| Haftl, Michael | 10/24/06 | Discuss default interest calculation process with J. Atkinson (MFIM). | 0.5 | 530.00 | 265.00 |
| Haftl, Michael | 10/24/06 | Discuss Clear Creek payoff with H. Porteus (Borrower) and A. Stevens (USACM). | 0.5 | 530.00 | 265.00 |
| Haftl, Michael | 10/24/06 | Discuss status of Del Valle Livingston with S. Myers (Borrower) and A. Stevens (USACM). | 0.6 | 530.00 | 318.00 |
| Haftl, Michael | 10/24/06 | Analyze and review loan repayment schedule. | 0.7 | 530.00 | 371.00 |
| Haftl, Michael | 10/24/06 | Review status of loan repayments. | 0.5 | 530.00 | 265.00 |
| Haftl, Michael | 10/24/06 | Review Colt loan documentation. | 1.0 | 530.00 | 530.00 |
| Oriti, Joseph | 10/24/06 | Analyze and amend case professional fee coverage analysis per estimated loan collections through January 31, 2007. | 1.8 | 330.00 | 594.00 |
| Oriti, Joseph | 10/24/06 | Draft Amesbury Hatters Point maturity default letter. | 0.5 | 330.00 | 165.00 |
| Oriti, Joseph | 10/24/06 | Draft Amesbury Hatters Point interest payment default letter. | 0.7 | 330.00 | 231.00 |
| Oriti, Joseph | 10/24/06 | Draft Bundy Canyon \$2.5M interest payment default letter. | 0.6 | 330.00 | 198.00 |
| Oriti, Joseph | 10/24/06 | Draft Bundy Canyon \$5.0M interest payment default letter. | 0.6 | 330.00 | 198.00 |
| Oriti, Joseph | 10/24/06 | Draft Cabernet maturity default letter. | 0.6 | 330.00 | 198.00 |
| Oriti, Joseph | 10/24/06 | Draft Cabernet interest payment default letter. | 0.7 | 330.00 | 231.00 |
| Oriti, Joseph | 10/24/06 | Draft Cleer Creek Plantation maturity default letter. | 0.6 | 330.00 | 198.00 |
| Oriti, Joseph | 10/24/06 | Draft Cleer Creek Plantation interest payment default letter. | 0.7 | 330.00 | 231.00 |
| Oriti, Joseph | 10/24/06 | Draft Comvest Capital interest payment default letter. | 0.6 | 330.00 | 198.00 |

EXHIBIT E5

USA Commercial Mortgage Company, et al.
Loan Portfolio
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| Name | Date | Description | Hours | Rate | Fees |
|----------------|----------|---|-------|--------|----------|
| Oriti, Joseph | 10/24/06 | Draft Copper Sage Commerce Center Phase II interest payment default letter. | 0.7 | 330.00 | 231.00 |
| Steele, Sarah | 10/24/06 | Discuss default interest and unpaid service fees report. | 0.9 | 430.00 | 387.00 |
| Steele, Sarah | 10/24/06 | Review default interest. | 1.9 | 430.00 | 817.00 |
| Haftl, Michael | 10/25/06 | Review Oak Shores payoff and demand. | 0.2 | 530.00 | 106.00 |
| Haftl, Michael | 10/25/06 | Analyze BySynergy issue and correspondence. | 0.2 | 530.00 | 106.00 |
| Haftl, Michael | 10/25/06 | Analyze University Estates issue and correspondence. | 0.3 | 530.00 | 159.00 |
| Haftl, Michael | 10/25/06 | Review T. Suttles (Borrower) correspondence. | 0.3 | 530.00 | 159.00 |
| Haftl, Michael | 10/25/06 | Review BySynergy title report. | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 10/25/06 | Review Ashby loans. | 0.5 | 530.00 | 265.00 |
| Haftl, Michael | 10/25/06 | Participate in meeting with R. Koe (MFIM) reviewing status of collections and reviewing loan portfolio. | 1.2 | 530.00 | 636.00 |
| Koe, Robert | 10/25/06 | Participate in meeting with M. Haftl (MFIM) reviewing status of collections and reviewing loan portfolio. | 1.2 | 650.00 | 780.00 |
| Koe, Robert | 10/25/06 | Review outstanding loan documents. | 0.5 | 650.00 | 325.00 |
| Oriti, Joseph | 10/25/06 | Draft Eagle Meadows interest payment default letter. | 0.7 | 330.00 | 231.00 |
| Oriti, Joseph | 10/25/06 | Draft Elizabeth May Real Estate interest payment default letter. | 0.6 | 330.00 | 198.00 |
| Oriti, Joseph | 10/25/06 | Draft Fox Hills 216 interest payment default letter. | 0.7 | 330.00 | 231.00 |
| Oriti, Joseph | 10/25/06 | Draft Gateway Stone interest payment default letter. | 0.7 | 330.00 | 231.00 |
| Oriti, Joseph | 10/25/06 | Draft Hesperia II interest payment default letter. | 0.6 | 330.00 | 198.00 |
| Oriti, Joseph | 10/25/06 | Draft Ocean Atlantic \$9,425,000 interest payment default letter. | 0.7 | 330.00 | 231.00 |
| Oriti, Joseph | 10/25/06 | Draft Ocean Atlantic \$9,425,000 interest payment default letter. | 0.6 | 330.00 | 198.00 |
| Oriti, Joseph | 10/25/06 | Draft Ocean Atlantic interest payment default letter. | 0.6 | 330.00 | 198.00 |
| Oriti, Joseph | 10/25/06 | Draft Slade Development interest payment default letter. | 0.6 | 330.00 | 198.00 |
| Oriti, Joseph | 10/25/06 | Draft The Gardens Phase II interest payment default letter. | 0.7 | 330.00 | 231.00 |
| Oriti, Joseph | 10/25/06 | Analyze and amend loan portfolio summary analysis per September 31, 2006 unpaid service fees analysis. | 1.8 | 330.00 | 594.00 |
| Oriti, Joseph | 10/25/06 | Gather loan agreements and promissory note for default letters to be sent for Debtors' attorneys. | 2.2 | 330.00 | 726.00 |
| Allison, Tom | 10/26/06 | Participate in conference calls with Richard Ashby related to the loan workout of the Ashby loans. | 2.0 | 650.00 | 1,300.00 |
| Allison, Tom | 10/26/06 | Meet with A. Stevens (USACM) and R. Koe (both MFIM) to review loan portfolio. | 1.0 | 650.00 | 650.00 |
| Allison, Tom | 10/26/06 | Review current status of loan portfolio workout. | 1.3 | 650.00 | 845.00 |
| Haftl, Michael | 10/26/06 | Participate in strategy meeting regarding Ashby loans and general collections strategy. | 1.2 | 530.00 | 636.00 |
| Haftl, Michael | 10/26/06 | Analyze and discuss default letters to be sent. | 1.8 | 530.00 | 954.00 |
| Haftl, Michael | 10/26/06 | Discuss Mountain House loan with Borrower and A. Stevens (USACM). | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 10/26/06 | Discuss default interest on Marquis Hotel with S. Tingey (RQN). | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 10/26/06 | Discuss objections with D. Monson (RQN). | 0.2 | 530.00 | 106.00 |
| Haftl, Michael | 10/26/06 | Discuss Marlton square loan with C. Hammond (Borrower) and A. Stevens (USACM). | 0.1 | 530.00 | 53.00 |
| Haftl, Michael | 10/26/06 | Update Marquis Hotel payoff statement. | 0.7 | 530.00 | 371.00 |
| Haftl, Michael | 10/26/06 | Review status of foreclosure process. | 0.6 | 530.00 | 318.00 |
| Haftl, Michael | 10/26/06 | Discuss Roam loan with A. Stevens (USACM). | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 10/26/06 | Discuss Ocean Atlantic loan with A. Stevens (USACM). | 0.2 | 530.00 | 106.00 |
| Haftl, Michael | 10/26/06 | Research Gramercy bankruptcy status. | 0.2 | 530.00 | 106.00 |
| Haftl, Michael | 10/26/06 | Review Fiesta \$6.6M correspondence. | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 10/26/06 | Review T. Suttles (Borrower) correspondence. | 0.2 | 530.00 | 106.00 |
| Haftl, Michael | 10/26/06 | Review B. Russell (Borrower) loan correspondence. | 0.5 | 530.00 | 265.00 |
| Haftl, Michael | 10/26/06 | Review Comvest correspondence. | 0.2 | 530.00 | 106.00 |
| Haftl, Michael | 10/26/06 | Review default letter spreadsheet. | 0.3 | 530.00 | 159.00 |
| Haftl, Michael | 10/26/06 | Review status of Meadow Creek payoff. | 0.3 | 530.00 | 159.00 |
| Haftl, Michael | 10/26/06 | Review Mountain House loan documents related to default date. | 0.6 | 530.00 | 318.00 |

EXHIBIT E5

USA Commercial Mortgage Company, et al.
Loan Portfolio
April 13, 2006 through March 12, 2007

| Name | Date | Description | Hours | Rate | Fees |
|-----------------|-------------|---|--------------|-------------|-------------|
| Haftl, Michael | 10/26/06 | Review Hasley Canyon correspondence. | 0.2 | 530.00 | 106.00 |
| Haftl, Michael | 10/26/06 | Review Castaic correspondence. | 0.2 | 530.00 | 106.00 |
| Koe, Robert | 10/26/06 | Review loan details for outstanding loans. | 1.5 | 650.00 | 975.00 |
| Koe, Robert | 10/26/06 | Meet with A. Stevens (USACM) and T. Allison (both MFIM) to review loan portfolio. | 1.0 | 650.00 | 650.00 |
| Koe, Robert | 10/26/06 | Participate in meeting with A. Stevens (USACM) to review loan collection portfolio and make collection calls to Borrowers. | 1.5 | 650.00 | 975.00 |
| Oriti, Joseph | 10/26/06 | Amend default letters to be sent matrix per discussion and analysis per A. Stevens (USACM). | 1.5 | 330.00 | 495.00 |
| Oriti, Joseph | 10/26/06 | Analyze and amend loan portfolio summary analysis. | 2.1 | 330.00 | 693.00 |
| Oriti, Joseph | 10/26/06 | Amend loan monitoring analysis to reflect information and update estimated collection dates for specific loans based upon discussions with Borrowers. | 1.3 | 330.00 | 429.00 |
| Oriti, Joseph | 10/26/06 | Amend loan status analysis to reflect information and update estimated collection dates for specific loans based upon discussions with Borrowers. | 1.1 | 330.00 | 363.00 |
| Steele, Sarah | 10/26/06 | Review Marquis payoff. | 1.4 | 430.00 | 602.00 |
| Steele, Sarah | 10/26/06 | Discuss default interest calculations. | 1.2 | 430.00 | 516.00 |
| Steele, Sarah | 10/26/06 | Direct staff to complete default interest calculations for October. | 2.4 | 430.00 | 1,032.00 |
| Allison, Tom | 10/27/06 | Participate in conference call with A. Jarvis (RQN) regarding Ashby Case. | 1.0 | 650.00 | 650.00 |
| Atkinson, James | 10/27/06 | Participate in call with A. Stevens (USACM) and M. Haftl (MFIM) regarding default interest calculations and October Borrower statements. | 0.9 | 650.00 | 585.00 |
| Atkinson, James | 10/27/06 | Review application and calculation of default interest to Borrower statements. | 0.5 | 650.00 | 325.00 |
| Haftl, Michael | 10/27/06 | Draft proposed default interest notice for Borrower statements. | 0.6 | 530.00 | 318.00 |
| Haftl, Michael | 10/27/06 | Participate in call with A. Stevens (USACM) and J. Atkinson (MFIM) regarding default interest calculations and October Borrower statements. | 0.9 | 530.00 | 477.00 |
| Haftl, Michael | 10/27/06 | Research Slade additional collateral. | 0.3 | 530.00 | 159.00 |
| Haftl, Michael | 10/27/06 | Review Ocean Atlantic correspondence and correspond with Borrower. | 0.6 | 530.00 | 318.00 |
| Haftl, Michael | 10/27/06 | Review T. Suttles (Borrower) correspondence. | 0.2 | 530.00 | 106.00 |
| Haftl, Michael | 10/27/06 | Review Marquis Hotel cash source. | 0.3 | 530.00 | 159.00 |
| Haftl, Michael | 10/27/06 | Review Foxhills correspondence. | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 10/27/06 | Review Urban Housing and Glendale correspondence. | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 10/27/06 | Review Copper Sage correspondence. | 0.6 | 530.00 | 318.00 |
| Haftl, Michael | 10/27/06 | Review cross default letter. | 0.2 | 530.00 | 106.00 |
| Haftl, Michael | 10/27/06 | Draft and review default interest disclosure interest on Borrower Statements. | 1.7 | 530.00 | 901.00 |
| Oriti, Joseph | 10/27/06 | Analyze 3685 San Fernando Road Partners default interest analysis. | 1.5 | 330.00 | 495.00 |
| Oriti, Joseph | 10/27/06 | Analyze Gramercy Court Condos default interest analysis. | 1.3 | 330.00 | 429.00 |
| Oriti, Joseph | 10/27/06 | Analyze Fiesta Oak Valley default interest analysis. | 1.2 | 330.00 | 396.00 |
| Haftl, Michael | 10/29/06 | Review La Hacienda, Castaic II, and Copper Sage correspondence. | 0.3 | 530.00 | 159.00 |
| Atkinson, James | 10/30/06 | Review HFA Wyndham security agreement. | 0.2 | 650.00 | 130.00 |
| Atkinson, James | 10/30/06 | Participate in meeting with M. Haftl and R. Koe (both MFIM) regarding loan statistics and anticipated payoff schedule. | 1.5 | 650.00 | 975.00 |
| Haftl, Michael | 10/30/06 | Review October Borrower statements against default letter list. | 0.5 | 530.00 | 265.00 |
| Haftl, Michael | 10/30/06 | Review status of Fiesta loan refinancing process. | 0.3 | 530.00 | 159.00 |
| Haftl, Michael | 10/30/06 | Review HFA-Windham loan documentation per regulatory request. | 0.5 | 530.00 | 265.00 |
| Haftl, Michael | 10/30/06 | Discuss loan portfolio with B. Koe and J. Atkinson (both MFIM). | 1.5 | 530.00 | 795.00 |
| Haftl, Michael | 10/30/06 | Review loan portfolio. | 1.2 | 530.00 | 636.00 |
| Haftl, Michael | 10/30/06 | Review Slade appraisal. | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 10/30/06 | Review default interest calculations and process. | 2.5 | 530.00 | 1,325.00 |
| Haftl, Michael | 10/30/06 | Coordinate Palm Harbor document process. | 0.5 | 530.00 | 265.00 |

EXHIBIT E5

USA Commercial Mortgage Company, et al.
Loan Portfolio
April 13, 2006 through March 12, 2007

| Name | Date | Description | Hours | Rate | Fees |
|-----------------|-------------|---|--------------|-------------|-------------|
| Haftl, Michael | 10/30/06 | Discuss BySynergy loan with M. Stone (USACM). | 0.6 | 530.00 | 318.00 |
| Haftl, Michael | 10/30/06 | Review Oak Shores and Margarita Annex status and correspondence. | 0.3 | 530.00 | 159.00 |
| Haftl, Michael | 10/30/06 | Reconcile default interest spreadsheet to Borrower statements. | 0.4 | 530.00 | 212.00 |
| Koe, Robert | 10/30/06 | Participate in meeting with J. Atkinson and M. Haftl (both MFIM) regarding collection approach and status of portfolio. | 1.5 | 650.00 | 975.00 |
| Koe, Robert | 10/30/06 | Participate in meeting with J. Reed (MFIM) regarding foreclosure procedures and status of hiring attorney's for foreclosure proceedings. | 1.2 | 650.00 | 780.00 |
| Koe, Robert | 10/30/06 | Participate in conference call with A. Stevens (USACM) regarding loan repayment details and collection calls. | 0.5 | 650.00 | 325.00 |
| Koe, Robert | 10/30/06 | Review bid procedures for potential acquirers of the portfolio. | 0.9 | 650.00 | 585.00 |
| Koe, Robert | 10/30/06 | Review loan details supporting outstanding loans. | 0.8 | 650.00 | 520.00 |
| Oriti, Joseph | 10/30/06 | Amend default letters to be sent matrix per cure periods and loan information from loan documents per loan per S. Tingey (RQN). | 1.6 | 330.00 | 528.00 |
| Oriti, Joseph | 10/30/06 | Analyze Anchor B default interest and payoff statement analysis. | 2.5 | 330.00 | 825.00 |
| Oriti, Joseph | 10/30/06 | Analyze and amend loan portfolio summary analysis. | 2.3 | 330.00 | 759.00 |
| Oriti, Joseph | 10/30/06 | Amend loan monitoring analysis to reflect information and update estimated collection dates for specific loans based upon discussions with Borrowers. | 1.5 | 330.00 | 495.00 |
| Oriti, Joseph | 10/30/06 | Amend loan status analysis to reflect information and update estimated collection dates for specific loans based upon discussions with Borrowers. | 1.3 | 330.00 | 429.00 |
| Oriti, Joseph | 10/30/06 | Analyze all payments made on loans listed in the default letters to be sent matrix. | 1.7 | 330.00 | 561.00 |
| Reed, James | 10/30/06 | Participate in meeting with R. Koe (MFIM) regarding foreclosure procedures and status of hiring attorney's for foreclosure proceedings. | 1.2 | 430.00 | 516.00 |
| Allison, Tom | 10/31/06 | Review current status of loan portfolio workout. | 1.3 | 650.00 | 845.00 |
| Allison, Tom | 10/31/06 | Participate in conference call with Debtors' Counsel, J. Atkinson (MFIM) to discuss loan collection status. | 1.5 | 650.00 | 975.00 |
| Allison, Tom | 10/31/06 | Discuss Tracy Suttles strategy with M. Olson, A. Stevens (both USACM) and M. Haftl (MFIM). | 0.5 | 650.00 | 325.00 |
| Allison, Tom | 10/31/06 | Participate in conference call with R. Koe (MFIM) regarding status of Ashby and Milanowski transactions and other loan updates for the Committee. | 1.0 | 650.00 | 650.00 |
| Allison, Tom | 10/31/06 | Review collection status to date with R. Koe (MFIM) and A. Stevens (USACM) | 1.1 | 650.00 | 715.00 |
| Allison, Tom | 10/31/06 | Participate in conference calls regarding collection efforts with D. Monson (RQN). | 1.5 | 650.00 | 975.00 |
| Allison, Tom | 10/31/06 | Participate in conference call with RQN. | 1.0 | 650.00 | 650.00 |
| Allison, Tom | 10/31/06 | Participate in meetings regarding loan collections. | 3.0 | 650.00 | 1,950.00 |
| Atkinson, James | 10/31/06 | Participate in conference call with Debtors' Counsel, M. Haftl, S. Smith (both MFIM), L. Weese (USACM) to discuss application of default interest. | 1.5 | 650.00 | 975.00 |
| Atkinson, James | 10/31/06 | Participate in conference call with Debtors' Counsel, T. Allison (MFIM) to discuss loan collection status. | 1.5 | 650.00 | 975.00 |
| Atkinson, James | 10/31/06 | Participate in meeting with M. Haftl (MFIM) to review default interest application and process. | 0.6 | 650.00 | 390.00 |
| Atkinson, James | 10/31/06 | Meet with R. Koe (MFIM) to prioritize loans to be collected and how much emphasis and where. | 0.4 | 650.00 | 260.00 |
| Haftl, Michael | 10/31/06 | Participate in meeting with J. Atkinson (MFIM) to review default interest application and process. | 0.6 | 530.00 | 318.00 |
| Haftl, Michael | 10/31/06 | Review default date on Oak Valley and Stoneridge. | 0.3 | 530.00 | 159.00 |
| Haftl, Michael | 10/31/06 | Prepare for default interest call. | 0.6 | 530.00 | 318.00 |
| Haftl, Michael | 10/31/06 | Discuss default interest with J. Atkinson, S. Smith (both of MFIM) and S. Tingey (RQN). | 1.5 | 530.00 | 795.00 |
| Haftl, Michael | 10/31/06 | Analyze loan reporting issues. | 0.3 | 530.00 | 159.00 |
| Haftl, Michael | 10/31/06 | Participate in default interest teleconference. | 1.5 | 530.00 | 795.00 |

EXHIBIT E5

USA Commercial Mortgage Company, et al.
 Loan Portfolio
 April 13, 2006 through March 12, 2007

| Name | Date | Description | Hours | Rate | Fees |
|-----------------------------|-------------|---|--------------|-------------|----------------------|
| Haftl, Michael | 10/31/06 | Discuss Bob Russell (Borrower) loans with A. Stevens (USACM) and D. Monson (RQN). | 0.3 | 530.00 | 159.00 |
| Haftl, Michael | 10/31/06 | Discuss Tracy Suttles strategy with M. Olson, A. Stevens (both USACM) and T. Allison (MFIM). | 0.5 | 530.00 | 265.00 |
| Haftl, Michael | 10/31/06 | Review updated Meadow Creek payoff statement. | 0.2 | 530.00 | 106.00 |
| Haftl, Michael | 10/31/06 | Review default interest analysis. | 1.2 | 530.00 | 636.00 |
| Haftl, Michael | 10/31/06 | Discuss loan collection activities with A. Stevens (USACM). | 0.8 | 530.00 | 424.00 |
| Haftl, Michael | 10/31/06 | Discuss Slade loan with Borrower, A. Stevens, M. Olson (both of USACM). | 0.7 | 530.00 | 371.00 |
| Haftl, Michael | 10/31/06 | Discuss B. Barkett loan with Borrower, A. Stevens, M. Olson (both of USACM). | 0.5 | 530.00 | 265.00 |
| Koe, Robert | 10/31/06 | Participate in conference call with T. Allison (MFIM) regarding status of Ashby and Milanowski transactions and other loan updates for the Committee. | 1.0 | 650.00 | 650.00 |
| Koe, Robert | 10/31/06 | Participate in conference call with S. Tingley (RQN) to discuss default interest. | 1.0 | 650.00 | 650.00 |
| Koe, Robert | 10/31/06 | Participate in conference call with A. Jarvis (RQN) to discuss foreclosure proceedings, to pick attorney's for foreclosure proceedings and further clarified default interest issues. | 0.5 | 650.00 | 325.00 |
| Koe, Robert | 10/31/06 | Assess calculations of default interest; work with attorney's from QRT. | 1.0 | 650.00 | 650.00 |
| Koe, Robert | 10/31/06 | Review collection status to date with T. Allison (MFIM) and A. Stevens (USACM) | 1.1 | 650.00 | 715.00 |
| Koe, Robert | 10/31/06 | Assess collection calls with A. Stevens (USACM) (4-5 different clients). | 2.0 | 650.00 | 1,300.00 |
| Koe, Robert | 10/31/06 | Meet with M. Olsen (USACM) to review status of outstanding loans he's working on. | 2.0 | 650.00 | 1,300.00 |
| Koe, Robert | 10/31/06 | Meet with J. Atkinson (MFIM) to prioritize loans to be collected and how much emphasis and where. | 0.4 | 650.00 | 260.00 |
| Koe, Robert | 10/31/06 | Review selection of bankruptcy attorney's and approach on bankruptcy case. | 0.5 | 650.00 | 325.00 |
| Oriti, Joseph | 10/31/06 | Analyze Anchor B loan history report to amend the default interest and payoff statement analysis. | 2.0 | 330.00 | 660.00 |
| Oriti, Joseph | 10/31/06 | Analyze Gramercy Court Condos loan history report to amend the default interest and payoff statement analysis. | 1.9 | 330.00 | 627.00 |
| Oriti, Joseph | 10/31/06 | Analyze 6425 Gess loan history report to amend the default interest and payoff statement analysis. | 1.8 | 330.00 | 594.00 |
| Oriti, Joseph | 10/31/06 | Analyze Shamrock Tower loan history report to amend the default interest and payoff statement analysis. | 1.9 | 330.00 | 627.00 |
| Oriti, Joseph | 10/31/06 | Analyze October 31, 2006 Borrower statements for payoff statement analysis. | 1.9 | 330.00 | 627.00 |
| Oriti, Joseph | 10/31/06 | Amend default letters to be sent matrix per discussions with S. Tingey (RQN). | 1.6 | 330.00 | 528.00 |
| Oriti, Joseph | 10/31/06 | Analyze and amend collateral securing \$58M note receivable from USA Investment Partners and 10-90, Inc. Loan analysis. | 2.4 | 330.00 | 792.00 |
| Smith, Susan | 10/31/06 | Meet with S. Tingey (RQN), J. Atkinson (MFIM), L. Weese (USACM) regarding default interest. | 1.5 | 590.00 | 885.00 |
| Steele, Sarah | 10/31/06 | Review loans in default and default calculations. | 2.2 | 430.00 | 946.00 |
| Steele, Sarah | 10/31/06 | Participate in default interest meeting. | 1.9 | 430.00 | 817.00 |
| Wooley, Erin | 10/31/06 | Participate in conference call regarding default interest. | 1.9 | 330.00 | 627.00 |
| Total Loan Portfolio | | | 382.2 | | \$ 185,910.00 |

November 1, 2006 through November 30, 2006

| | | | | | |
|--------------|----------|---|-----|-----------|-----------|
| Allison, Tom | 11/01/06 | Discuss with R. Koe (MFIM) on Placer Vineyard to determine strategy on this and other properties which J. Milanowski (formerly USACM) has equity interest in. | 1.0 | \$ 650.00 | \$ 650.00 |
|--------------|----------|---|-----|-----------|-----------|

EXHIBIT E5

USA Commercial Mortgage Company, et al.
Loan Portfolio
April 13, 2006 through March 12, 2007

| Name | Date | Description | Hours | Rate | Fees |
|-----------------|-------------|---|--------------|-------------|-------------|
| Atkinson, James | 11/01/06 | Participate in call with Debtors' counsel, M. Haftl and R. Koe (both MFIM) regarding application of default interest in Asset Purchase Agreement and Bid Procedures Motion. | 1.7 | 650.00 | 1,105.00 |
| Atkinson, James | 11/01/06 | Review loan payoff information regarding Hotel Marquis. | 0.8 | 650.00 | 520.00 |
| Atkinson, James | 11/01/06 | Participate in meeting with USA Commercial Mortgage financial advisor, M. Haftl and R. Koe (both MFIM) regarding status of loans, and application of default interest to loan payoffs. | 1.1 | 650.00 | 715.00 |
| Haftl, Michael | 11/01/06 | Update loan status analysis. | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 11/01/06 | Review Oak Shores correspondence regarding payoff demand. | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 11/01/06 | Review Anchor B loan documents and their effect on default date. | 0.7 | 530.00 | 371.00 |
| Haftl, Michael | 11/01/06 | Research Palm Harbor hearing and status. | 0.5 | 530.00 | 265.00 |
| Haftl, Michael | 11/01/06 | Discuss Slade, Anchor B, and Palm Harbor with S. Tingey (RQN). | 0.5 | 530.00 | 265.00 |
| Haftl, Michael | 11/01/06 | Review offering on Placer Vineyards loan. | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 11/01/06 | Discuss Meadow Creek payoff. | 0.3 | 530.00 | 159.00 |
| Haftl, Michael | 11/01/06 | Participate in call with Debtors' counsel, J. Atkinson and R. Koe (both MFIM) regarding application of default interest in Asset Purchase Agreement and Bid Procedures Motion. | 1.7 | 530.00 | 901.00 |
| Haftl, Michael | 11/01/06 | Discuss loan status of portfolio with USA Commercial Mortgage staff. | 1.1 | 530.00 | 583.00 |
| Haftl, Michael | 11/01/06 | Review Bay Pompano and Lake Helen loans. | 0.8 | 530.00 | 424.00 |
| Haftl, Michael | 11/01/06 | Review Oak Shores loan. | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 11/01/06 | Participate in meeting with USA Commercial Mortgage financial advisor, J. Atkinson and R. Koe (both MFIM) regarding status of loans, and application of default interest to loan payoffs. | 1.1 | 530.00 | 583.00 |
| Koe, Robert | 11/01/06 | Review strategy on Placer Vineyard and call broker of potential buyer. | 0.9 | 650.00 | 585.00 |
| Koe, Robert | 11/01/06 | Prepare for meeting with T. Burr (Sierra) for Unsecured Creditors Committee. | 0.5 | 650.00 | 325.00 |
| Koe, Robert | 11/01/06 | Participate in meeting with T. Burr (Sierra) and review various items affecting unsecured. | 1.5 | 650.00 | 975.00 |
| Koe, Robert | 11/01/06 | Return call to broker regarding Placer Vineyard loan. | 0.5 | 650.00 | 325.00 |
| Koe, Robert | 11/01/06 | Prepare for collection calls for next day. | 2.0 | 650.00 | 1,300.00 |
| Koe, Robert | 11/01/06 | Discuss with R. Quinney (RQN) regarding default interest. | 1.1 | 650.00 | 715.00 |
| Koe, Robert | 11/01/06 | Participate in meeting with USA Commercial Mortgage financial advisor, M. Haftl and J. Atkinson (both MFIM) regarding status of loans, and application of default interest to loan payoffs. | 1.1 | 650.00 | 715.00 |
| Oriti, Joseph | 11/01/06 | Analyze and amend loan portfolio summary analysis. | 1.7 | 330.00 | 561.00 |
| Oriti, Joseph | 11/01/06 | Amend loan monitoring analysis to reflect information and update estimated collection dates for specific loans based upon discussions with Borrowers. | 1.2 | 330.00 | 396.00 |
| Oriti, Joseph | 11/01/06 | Amend loan status analysis to reflect information and update estimated collection dates for specific loans based upon discussions with Borrowers. | 1.4 | 330.00 | 462.00 |
| Oriti, Joseph | 11/01/06 | Analyze and amend Anchor B Default Interest schedule. | 1.3 | 330.00 | 429.00 |
| Oriti, Joseph | 11/01/06 | Analyze and amend Anchor B loan history report. | 1.0 | 330.00 | 330.00 |
| Oriti, Joseph | 11/01/06 | Analyze loan portfolio summary information and statistics analysis of repaid loans through September 30, 2006. | 1.9 | 330.00 | 627.00 |
| Oriti, Joseph | 11/01/06 | Analyze Castaic Partners II Loan Agreement and Promissory Note documents and send to S. Tingey (RQN). | 0.2 | 330.00 | 66.00 |
| Oriti, Joseph | 11/01/06 | Analyze Castaic Partners III Loan Agreement and Promissory Note documents and send to S. Tingey (RQN). | 0.2 | 330.00 | 66.00 |
| Oriti, Joseph | 11/01/06 | Analyze Colt Gateway Loan Agreement and Promissory Note documents and send to S. Tingey (RQN). | 0.3 | 330.00 | 99.00 |
| Oriti, Joseph | 11/01/06 | Analyze I-40 Gateway West Loan Agreement and Promissory Note documents and send to S. Tingey (RQN). | 0.2 | 330.00 | 66.00 |
| Oriti, Joseph | 11/01/06 | Analyze Marlon Square Loan Agreement and Promissory Note documents and send to S. Tingey (RQN). | 0.2 | 330.00 | 66.00 |

EXHIBIT E5

USA Commercial Mortgage Company, et al.
Loan Portfolio
April 13, 2006 through March 12, 2007

| Name | Date | Description | Hours | Rate | Fees |
|-----------------|-------------|---|--------------|-------------|-------------|
| Oriti, Joseph | 11/01/06 | Analyze Wasco Loan Agreement and Promissory Note documents and send to S. Tingey (RQN). | 0.2 | 330.00 | 66.00 |
| Oriti, Joseph | 11/01/06 | Analyze Anchor B Loan Agreement, Promissory Note, and Loan Extension documents and send to S. Tingey (RQN). | 0.3 | 330.00 | 99.00 |
| Reed, James | 11/01/06 | Participate in meeting with Company management related to current negotiations on individual assets. | 0.8 | 430.00 | 344.00 |
| Reed, James | 11/01/06 | Participate in call with bidder related to interest in individual assets. | 1.0 | 430.00 | 430.00 |
| Reed, James | 11/01/06 | Review default interest calculation. | 1.4 | 430.00 | 602.00 |
| Steele, Sarah | 11/01/06 | Correspondence regarding default interest and treatment thereof. | 1.3 | 430.00 | 559.00 |
| Steele, Sarah | 11/01/06 | Revise paid through dates for default charges. | 1.4 | 430.00 | 602.00 |
| Steele, Sarah | 11/01/06 | Review master loan list for default calculations. | 1.1 | 430.00 | 473.00 |
| Wooley, Erin | 11/01/06 | Update Default interest file with the paid through dates of the loans. | 1.4 | 330.00 | 462.00 |
| Atkinson, James | 11/02/06 | Analysis of Loan Servicing Agreement servicing fee schedule. | 0.4 | 650.00 | 260.00 |
| Cheng, Patrick | 11/02/06 | Discuss Sheraton hotel payoff with M. Haftl (MFIM). | 0.2 | 560.00 | 112.00 |
| Haftl, Michael | 11/02/06 | Discuss Meadow Creek payoff. | 0.2 | 530.00 | 106.00 |
| Haftl, Michael | 11/02/06 | Discuss Gateway Stone loan with B. Koe (MFIM) and T. Griffin (Borrower). | 0.6 | 530.00 | 318.00 |
| Haftl, Michael | 11/02/06 | Discuss Bay Pompano loans with B. Koe (MFIM) and B. Lilly (Borrower). | 0.5 | 530.00 | 265.00 |
| Haftl, Michael | 11/02/06 | Discuss Sheraton hotel payoff with P. Cheng (MFIM). | 0.2 | 530.00 | 106.00 |
| Haftl, Michael | 11/02/06 | Discuss updated Hasley Canyon payoff demand. | 0.2 | 530.00 | 106.00 |
| Haftl, Michael | 11/02/06 | Review Hasley Canyon agreement for potential October late fees. | 0.3 | 530.00 | 159.00 |
| Haftl, Michael | 11/02/06 | Discuss Placer Vineyards with potential purchaser. | 0.5 | 530.00 | 265.00 |
| Haftl, Michael | 11/02/06 | Discuss Fox Hills loan with potential bidder. | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 11/02/06 | Review status of Gateway Stone litigation. | 0.6 | 530.00 | 318.00 |
| Haftl, Michael | 11/02/06 | Review use of paid through date for default interest calculations. | 1.1 | 530.00 | 583.00 |
| Haftl, Michael | 11/02/06 | Review Palm Harbor correspondence. | 0.3 | 530.00 | 159.00 |
| Haftl, Michael | 11/02/06 | Review partial release status on Bay Pompano. | 0.8 | 530.00 | 424.00 |
| Haftl, Michael | 11/02/06 | Review Castaic escrow issues. | 0.6 | 530.00 | 318.00 |
| Haftl, Michael | 11/02/06 | Review draft of Lerin Hills letter. | 0.8 | 530.00 | 424.00 |
| Koe, Robert | 11/02/06 | Discuss Bay Pompano loans with M. Haftl (MFIM) and B. Lilly (Borrower). | 0.5 | 650.00 | 325.00 |
| Koe, Robert | 11/02/06 | Prepare for collection calls. | 0.5 | 650.00 | 325.00 |
| Koe, Robert | 11/02/06 | Discuss Gateway Stone loan with M. Haftl (MFIM) and T. Griffin (Borrower). | 0.6 | 650.00 | 390.00 |
| Koe, Robert | 11/02/06 | Participate in call with B. McKenna (Foley) and J. Reed (MFIM). | 0.8 | 650.00 | 520.00 |
| Koe, Robert | 11/02/06 | Participate in call on Gateway loan. | 0.8 | 650.00 | 520.00 |
| Koe, Robert | 11/02/06 | Review and update forecasted collection activity for November and December. | 0.7 | 650.00 | 455.00 |
| Koe, Robert | 11/02/06 | Discuss Standard Property lawsuit. | 0.5 | 650.00 | 325.00 |
| Koe, Robert | 11/02/06 | Participate in call to Bay Popano. | 0.7 | 650.00 | 455.00 |
| Koe, Robert | 11/02/06 | Participate in call to J. Carroll (Borrower) regarding Ocean Atlantic and to B. Barkett (Borrower) regarding his 4 loans. | 0.8 | 650.00 | 520.00 |
| Koe, Robert | 11/02/06 | Participate in call with B. Russell (Borrower) to discuss his outstanding loans. | 1.0 | 650.00 | 650.00 |
| Koe, Robert | 11/02/06 | Discuss collection information on future calls to borrowers with A. Stevens (USACM). | 0.8 | 650.00 | 520.00 |
| Oriti, Joseph | 11/02/06 | Analyze and amend default interest matrix to compare default date to paid through date. | 1.3 | 330.00 | 429.00 |
| Oriti, Joseph | 11/02/06 | Analyze and amend Placer Vineyards loan history report. | 0.7 | 330.00 | 231.00 |
| Oriti, Joseph | 11/02/06 | Analyze and amend Placer Vineyards 2nd loan history report. | 0.6 | 330.00 | 198.00 |
| Oriti, Joseph | 11/02/06 | Amend loan payoff binder for workpapers. | 0.5 | 330.00 | 165.00 |
| Smith, Susan | 11/02/06 | Review Sheraton balances for payoff on Marquis Hotel. | 0.2 | 590.00 | 118.00 |
| Steele, Sarah | 11/02/06 | Review and revise paid through dates for default interest. | 1.2 | 430.00 | 516.00 |
| Haftl, Michael | 11/03/06 | Review documents and discuss status with borrower of University Estates. | 0.5 | 530.00 | 265.00 |

EXHIBIT E5

USA Commercial Mortgage Company, et al.
Loan Portfolio
April 13, 2006 through March 12, 2007

| Name | Date | Description | Hours | Rate | Fees |
|----------------|-------------|--|--------------|-------------|-------------|
| Haftl, Michael | 11/03/06 | Discuss timing of motions with Palm Harbor borrower. | 0.2 | 530.00 | 106.00 |
| Haftl, Michael | 11/03/06 | Discuss Lerin Hills letter with D. Munson (RQN). | 0.2 | 530.00 | 106.00 |
| Haftl, Michael | 11/03/06 | Analyze number of lenders in Lerin Hills. | 0.3 | 530.00 | 159.00 |
| Haftl, Michael | 11/03/06 | Review Fox Hills loan. | 0.8 | 530.00 | 424.00 |
| Haftl, Michael | 11/03/06 | Review Marquis Hotel status. | 0.2 | 530.00 | 106.00 |
| Haftl, Michael | 11/03/06 | Review Cloudbreak refinance status. | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 11/03/06 | Review information from proposed foreclosure counsel. | 0.2 | 530.00 | 106.00 |
| Haftl, Michael | 11/03/06 | Review partial release status of University Estates. | 0.9 | 530.00 | 477.00 |
| Haftl, Michael | 11/03/06 | Participate in discussions regarding Hasley Canyon payoff. | 0.3 | 530.00 | 159.00 |
| Haftl, Michael | 11/03/06 | Review loan related motions. | 0.4 | 530.00 | 212.00 |
| Koe, Robert | 11/03/06 | Participate in meeting with B. McKenna (Foley) to review foreclosure strategy. | 1.5 | 650.00 | 975.00 |
| Koe, Robert | 11/03/06 | Participate in call with A. Stevens (USACM) on progress of selected borrowers. | 0.8 | 650.00 | 520.00 |
| Steele, Sarah | 11/03/06 | Review Hasley Canyon payoff amount. | 0.4 | 430.00 | 172.00 |
| Haftl, Michael | 11/04/06 | Review updated drafts of loan related motions.. | 0.7 | 530.00 | 371.00 |
| Haftl, Michael | 11/05/06 | Review HFA Windham correspondence. | 0.2 | 530.00 | 106.00 |
| Haftl, Michael | 11/05/06 | Review Fox Hills correspondence. | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 11/06/06 | Review Rio Rancho documentation. | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 11/06/06 | Summarize loan collection update . | 0.3 | 530.00 | 159.00 |
| Reed, James | 11/06/06 | Participate in call with potential bidder on individual assets. | 1.1 | 430.00 | 473.00 |
| Reed, James | 11/06/06 | Participate in meeting with potential bidder related to loan portfolio. | 2.5 | 430.00 | 1,075.00 |
| Reed, James | 11/06/06 | Participate in call with potential bidder regarding loan portfolio. | 1.2 | 430.00 | 516.00 |
| Wooley, Erin | 11/06/06 | Prepare Weekly Collections Report for the week ending 11/3/06. | 0.9 | 330.00 | 297.00 |
| Haftl, Michael | 11/07/06 | Review status of Lerin Hills motion. | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 11/07/06 | Review Marquis Villas documents. | 0.5 | 530.00 | 265.00 |
| Haftl, Michael | 11/07/06 | Review default interest documents prepared by RQN. | 1.2 | 530.00 | 636.00 |
| Haftl, Michael | 11/07/06 | Discuss Hasley Canyon payoff with USA Commercial Mortgage staff. | 0.5 | 530.00 | 265.00 |
| Haftl, Michael | 11/07/06 | Review B. Russell (Borrower) loan status. | 0.5 | 530.00 | 265.00 |
| Smith, Susan | 11/07/06 | Analyze default interest chart from RQN. | 0.9 | 590.00 | 531.00 |
| Steele, Sarah | 11/07/06 | Review default interest calculations using the borrower history report from iTrack. | 1.1 | 430.00 | 473.00 |
| Steele, Sarah | 11/07/06 | Review default interest calculation methodology. | 1.8 | 430.00 | 774.00 |
| Steele, Sarah | 11/07/06 | Prepare payoff amounts for Gramercy, Anchor B, Shamrock, and Gess. | 1.9 | 430.00 | 817.00 |
| Tan, Ching Wei | 11/07/06 | Analyze master loan matrix file in relation to default interest calculation. | 2.2 | 490.00 | 1,078.00 |
| Tan, Ching Wei | 11/07/06 | Analyze default interest outstanding for 6425 Gess, Shamrock, Gramercy and Anchor B loans. | 2.9 | 490.00 | 1,421.00 |
| Tan, Ching Wei | 11/07/06 | Analyze default interest outstanding for Amesbury, Bay Pompano, San Fernando, Brookmere and Binford Medical loans. | 3.1 | 490.00 | 1,519.00 |
| Tan, Ching Wei | 11/07/06 | Analyze default interest calculation methodology. | 1.2 | 490.00 | 588.00 |
| Haftl, Michael | 11/08/06 | Discuss Palm Harbor loan with Borrower. | 0.2 | 530.00 | 106.00 |
| Haftl, Michael | 11/08/06 | Review Huntsville correspondence. | 1.0 | 530.00 | 530.00 |
| Haftl, Michael | 11/08/06 | Research Flatley settlement related to Epic loan. | 1.2 | 530.00 | 636.00 |
| Haftl, Michael | 11/08/06 | Review Clear Creek negotiations. | 0.8 | 530.00 | 424.00 |
| Reed, James | 11/08/06 | Collect and provide information to T. Allison (MFIM) related to loan portfolio. | 2.1 | 430.00 | 903.00 |
| Reed, James | 11/08/06 | Participate in call with potential purchaser of Placer Vineyards. | 0.7 | 430.00 | 301.00 |
| Steele, Sarah | 11/08/06 | Respond to C. Tan's (MFIM) questions regarding default interest calculations. | 1.6 | 430.00 | 688.00 |
| Tan, Ching Wei | 11/08/06 | Analyze default interest outstanding for 10-90, Lake Helen and Huntsville loan. | 2.2 | 490.00 | 1,078.00 |
| Tan, Ching Wei | 11/08/06 | Analyze default interest outstanding for Placer Vineyard, Placer Vineyard 2nd and Cloudbreak loans. | 1.4 | 490.00 | 686.00 |

EXHIBIT E5

USA Commercial Mortgage Company, et al.
Loan Portfolio
April 13, 2006 through March 12, 2007

| Name | Date | Description | Hours | Rate | Fees |
|-----------------|-------------|---|--------------|-------------|-------------|
| Tan, Ching Wei | 11/08/06 | Analyze default interest outstanding for Cornman Toltec, Bundy \$5.7M, Bundy \$7.5M and Oak Shores II loans. | 1.8 | 490.00 | 882.00 |
| Tan, Ching Wei | 11/08/06 | Update loan matrix with revised default dates and changes from RQN. | 2.2 | 490.00 | 1,078.00 |
| Tan, Ching Wei | 11/08/06 | Update default interest calculation in relation to change in default dates. | 2.3 | 490.00 | 1,127.00 |
| Tan, Ching Wei | 11/08/06 | Analyze default interest outstanding for Bundy \$2.5M, Bundy \$5.0M, Castaic II and Castaic III loans. | 1.9 | 490.00 | 931.00 |
| Wooley, Erin | 11/08/06 | Calculate outstanding default interest for Del Valle Livingston. | 0.8 | 330.00 | 264.00 |
| Wooley, Erin | 11/08/06 | Calculate outstanding default interest for Harbor Georgetown. | 0.9 | 330.00 | 297.00 |
| Wooley, Erin | 11/08/06 | Calculate outstanding default interest for Margarita. | 0.8 | 330.00 | 264.00 |
| Wooley, Erin | 11/08/06 | Calculate outstanding default interest for Marquis. | 0.9 | 330.00 | 297.00 |
| Wooley, Erin | 11/08/06 | Calculate outstanding default interest for Mountain House. | 0.8 | 330.00 | 264.00 |
| Wooley, Erin | 11/08/06 | Revise default interest matrix for updated paid through dates and review default interest calculations. | 2.2 | 330.00 | 726.00 |
| Hafitl, Michael | 11/09/06 | Discuss Barkett loans with borrower and A. Stevens (USACM). | 0.5 | 530.00 | 265.00 |
| Hafitl, Michael | 11/09/06 | Research Suttles financial situation. | 1.5 | 530.00 | 795.00 |
| Hafitl, Michael | 11/09/06 | Research PerUSA and Olympic Realty. | 0.4 | 530.00 | 212.00 |
| Hafitl, Michael | 11/09/06 | Review status of BySynergy loan. | 0.6 | 530.00 | 318.00 |
| Oriti, Joseph | 11/09/06 | Analyze and amend default interest matrix to compare default date to last extension date. | 1.1 | 330.00 | 363.00 |
| Oriti, Joseph | 11/09/06 | Analyze and amend default interest matrix with borrowers and guarantors contact information to send default letters. | 1.7 | 330.00 | 561.00 |
| Oriti, Joseph | 11/09/06 | Analyze and amend loan history reports for loans on the default interest matrix with dates of last payment to possible loans receiving maturity and/or interest payment default letters. | 1.8 | 330.00 | 594.00 |
| Reed, James | 11/09/06 | Participate in call with potential purchaser of Placer Vineyards. | 0.8 | 430.00 | 344.00 |
| Reed, James | 11/09/06 | Prepare and call with potential bidder and Company management related to loan portfolio update. | 1.2 | 430.00 | 516.00 |
| Reed, James | 11/09/06 | Participate in meeting with potential bidder regarding loan portfolio and due diligence requests. | 1.2 | 430.00 | 516.00 |
| Steele, Sarah | 11/09/06 | Prepare Placer and Placer 2nd payoff amounts. | 0.9 | 430.00 | 387.00 |
| Tan, Ching Wei | 11/09/06 | Analyze default interest outstanding for Clear Creek Plantation, Colt Gateway, ComVest, Eagle Meadows, Elizabeth May and Gateway Stone loans. | 2.9 | 490.00 | 1,421.00 |
| Tan, Ching Wei | 11/09/06 | Analyze default interest outstanding for I-40 Gateway, Marlton Square, Ocean Atlantic, Ocean Atlantic \$9.4M, Roam Development, Gardens Phase II and Wasco Investments loans. | 3.1 | 490.00 | 1,519.00 |
| Tan, Ching Wei | 11/09/06 | Analyze default interest outstanding for Standard Property, SVRB \$4.5M, SVRB \$2.3M, 10-90 \$4.1M, Gardens \$2.4M, Fiesta Oak Valley and Fiesta Stoneridge loans. | 3.2 | 490.00 | 1,568.00 |
| Tan, Ching Wei | 11/09/06 | Analyze default interest outstanding for Harbor Georgetown, Margarita Annex, Marquis Hotel, Mountain House and Southern California loans. | 0.4 | 490.00 | 196.00 |
| Fasel, Bill | 11/10/06 | Participate in conference call with USA Management regarding loan collection status. | 1.2 | 620.00 | 744.00 |
| Hafitl, Michael | 11/10/06 | Review Harbor Georgetown status. | 0.4 | 530.00 | 212.00 |
| Hafitl, Michael | 11/10/06 | Participate in Colt loan teleconference. | 0.3 | 530.00 | 159.00 |
| Oriti, Joseph | 11/10/06 | Analyze loan agreements, amendments, extensions, promissory notes, and guarantees for loans to receive default letters. | 1.5 | 330.00 | 495.00 |
| Oriti, Joseph | 11/10/06 | Participate in conference call with A. Stevens (USACM) to discuss protocol and procedures to send default letters to Borrowers and Guarantors. | 0.5 | 330.00 | 165.00 |
| Oriti, Joseph | 11/10/06 | Analyze default letters previously sent to borrowers and amend default interest matrix to reflect default letter type and distribute to team members working on drafting new default letters. | 1.1 | 330.00 | 363.00 |
| Steele, Sarah | 11/10/06 | Correspond with staff regarding cash balances to be provided for liquidation analysis. | 1.1 | 430.00 | 473.00 |
| Wooley, Erin | 11/10/06 | Participate in conference call regarding default interest. | 0.7 | 330.00 | 231.00 |

EXHIBIT E5

USA Commercial Mortgage Company, et al.
Loan Portfolio
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| Name | Date | Description | Hours | Rate | Fees |
|----------------|-------------|---|--------------|-------------|-------------|
| Haftl, Michael | 11/11/06 | Review status of default letter process. | 1.5 | 530.00 | 795.00 |
| Allison, Tom | 11/13/06 | Review criteria and potential candidates for foreclosure process. | 1.7 | 650.00 | 1,105.00 |
| Allison, Tom | 11/13/06 | Review current status of problem loan portfolio. | 2.1 | 650.00 | 1,365.00 |
| Haftl, Michael | 11/13/06 | Participate in calls to Borrowers. | 1.0 | 530.00 | 530.00 |
| Haftl, Michael | 11/13/06 | Review issues related to Roripaugh Ranch. | 0.6 | 530.00 | 318.00 |
| Haftl, Michael | 11/13/06 | Review University Estates documents after discussion with Borrower. | 0.5 | 530.00 | 265.00 |
| Haftl, Michael | 11/13/06 | Review Hasley payoff status. | 0.2 | 530.00 | 106.00 |
| Haftl, Michael | 11/13/06 | Review status of HFA negotiations. | 0.7 | 530.00 | 371.00 |
| Koe, Robert | 11/13/06 | Review Loan Servicing Agreement. | 0.5 | 650.00 | 325.00 |
| Koe, Robert | 11/13/06 | Discuss loan issues with RQN. | 1.0 | 650.00 | 650.00 |
| Koe, Robert | 11/13/06 | Update previous week's loan activity. | 0.8 | 650.00 | 520.00 |
| Koe, Robert | 11/13/06 | Review loan portfolio to determine best strategy for each loan. | 1.5 | 650.00 | 975.00 |
| Koe, Robert | 11/13/06 | Participate in call to borrowers on status of their refinancing. | 1.0 | 650.00 | 650.00 |
| Koe, Robert | 11/13/06 | Review Loan Servicing Agreement to determine strategy for collections. | 1.0 | 650.00 | 650.00 |
| Koe, Robert | 11/13/06 | Participate in call with RQN on Lerin Hills direct lender holdouts. | 0.7 | 650.00 | 455.00 |
| Oriti, Joseph | 11/13/06 | Analyze and research 6425 Gess loan agreement and promissory note for determining default date. | 0.3 | 330.00 | 99.00 |
| Oriti, Joseph | 11/13/06 | Analyze and research Bay Pompano Beach loan agreement and promissory note for determining default date. | 0.4 | 330.00 | 132.00 |
| Oriti, Joseph | 11/13/06 | Analyze and research Bundy Canyon \$5,725,000 loan agreement and promissory note for determining default date. | 0.3 | 330.00 | 99.00 |
| Oriti, Joseph | 11/13/06 | Analyze and research Bundy Canyon \$7,500,000 loan agreement and promissory note for determining default date. | 0.3 | 330.00 | 99.00 |
| Oriti, Joseph | 11/13/06 | Analyze and research Del Valle Livingston loan agreement and promissory note for determining default date. | 0.3 | 330.00 | 99.00 |
| Oriti, Joseph | 11/13/06 | Analyze and research Gramercy Court Condos loan agreement and promissory note for determining default date. | 0.4 | 330.00 | 132.00 |
| Oriti, Joseph | 11/13/06 | Analyze and research Lake Helen Partners loan agreement and promissory note for determining default date. | 0.5 | 330.00 | 165.00 |
| Oriti, Joseph | 11/13/06 | Analyze and research Placer Vineyards loan agreement and promissory note for determining default date. | 0.4 | 330.00 | 132.00 |
| Oriti, Joseph | 11/13/06 | Analyze and research Roam Development loan agreement and promissory note for determining default date. | 0.3 | 330.00 | 99.00 |
| Oriti, Joseph | 11/13/06 | Analyze and research Shamrock Towers loan agreement and promissory note for determining default date. | 0.4 | 330.00 | 132.00 |
| Reed, James | 11/13/06 | Review criteria for foreclosure process. | 1.2 | 430.00 | 516.00 |
| Steele, Sarah | 11/13/06 | Prepare payoff amounts for Cloudbreak and Elizabeth May. | 1.4 | 430.00 | 602.00 |
| Tan, Ching Wei | 11/13/06 | Analyze loan documents for Castaic II, Castaic III, Colt Gateway, I-40 Gateway, Marlton Square and Wasco Investments loans in relation to preparation of default letters. | 3.6 | 490.00 | 1,764.00 |
| Tan, Ching Wei | 11/13/06 | Analyze loan documents for Anchor B, San Fernando, Elizabeth May, Gateway Stone and Eagle Meadows loans in relation to preparation of default letters. | 3.8 | 490.00 | 1,862.00 |
| Wooley, Erin | 11/13/06 | Prepare mail merge for Interest Default Letters. | 0.9 | 330.00 | 297.00 |
| Allison, Tom | 11/14/06 | Review current status and buyer interest in the Placer Vineyards loans. | 1.8 | 650.00 | 1,170.00 |
| Allison, Tom | 11/14/06 | Discuss loan portfolio with C. Harvick (FTI) and M. Haftl (MFIM). | 0.6 | 650.00 | 390.00 |
| Haftl, Michael | 11/14/06 | Discuss loan portfolio with C. Harvick (FTI) and T. Allison (MFIM). | 0.6 | 530.00 | 318.00 |
| Haftl, Michael | 11/14/06 | Review BySynergy status. | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 11/14/06 | Discuss Gardens loans with J. Cadeski (Borrower). | 0.3 | 530.00 | 159.00 |
| Haftl, Michael | 11/14/06 | Discuss Palm Harbor loan documents with Counsel. | 0.3 | 530.00 | 159.00 |
| Haftl, Michael | 11/14/06 | Review default interest calculation methodology. | 1.3 | 530.00 | 689.00 |
| Koe, Robert | 11/14/06 | Discuss Placer Vineyard loan with brokers of potential buyers. | 0.7 | 650.00 | 455.00 |
| Koe, Robert | 11/14/06 | Review timeline for portfolio and bankruptcy confirmation. | 0.5 | 650.00 | 325.00 |
| Koe, Robert | 11/14/06 | Review foreclosure strategy and potential candidates. | 1.0 | 650.00 | 650.00 |

EXHIBIT E5

USA Commercial Mortgage Company, et al.
Loan Portfolio
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| Name | Date | Description | Hours | Rate | Fees |
|----------------------|-------------|--|--------------|-------------|-------------|
| Koe, Robert | 11/14/06 | Review loan portfolio with Div Comm attorneys and their financial advisors. | 1.0 | 650.00 | 650.00 |
| Koe, Robert | 11/14/06 | Discuss with RQN concept of using forbearance agreements to avoid defaults. | 0.8 | 650.00 | 520.00 |
| Koe, Robert | 11/14/06 | Participate in conference call with Richard Ashby to discuss status of Fiesta loans. | 1.0 | 650.00 | 650.00 |
| Koe, Robert | 11/14/06 | Review Hatter Amesbury loan history and docs. | 0.5 | 650.00 | 325.00 |
| Koe, Robert | 11/14/06 | Participate in call with Borrower on Harper loan on partial releases/default. | 1.0 | 650.00 | 650.00 |
| Koe, Robert | 11/14/06 | Participate in calls with Borrowers on Collwood Blvd & 60th street. | 0.8 | 650.00 | 520.00 |
| McClellan, Christian | 11/14/06 | Prepare monthly loan collections cost template for RQN. | 1.2 | 190.00 | 228.00 |
| Reed, James | 11/14/06 | Review current status of Placer Vineyards and additional aspects of negotiations related to loan. | 0.7 | 430.00 | 301.00 |
| Reed, James | 11/14/06 | Participate in call with potential purchaser of Placer Vineyards. | 0.7 | 430.00 | 301.00 |
| Reed, James | 11/14/06 | Review current status of collections. | 0.2 | 430.00 | 86.00 |
| Reed, James | 11/14/06 | Participate in meeting with potential bidder related to loan portfolio update. | 2.0 | 430.00 | 860.00 |
| Steele, Sarah | 11/14/06 | Respond to J. Reed's (MFIM) questions regarding Placer Vineyards and potential payoff. | 1.1 | 430.00 | 473.00 |
| Tan, Ching Wei | 11/14/06 | Analyze interest default letters for San Fernando, Gess, Amesbury, Anchor B, Bay Pompano, Binford, Brookmere, Bundy \$2.5M, Bundy \$5.0M and Bundy \$5.7M loans. | 2.1 | 490.00 | 1,029.00 |
| Tan, Ching Wei | 11/14/06 | Analyze interest default letters for Bundy \$7.5M, Castaic II, Castaic III, Clear Creek, Colt Gateway, ComVest, Del Valle Livingston, Eagle Meadows, Elizabeth May and Gateway Stone loans. | 1.9 | 490.00 | 931.00 |
| Tan, Ching Wei | 11/14/06 | Analyze interest default letters for Gramercy, I-40 Gateway, Lake Helen, Marlton Square, Ocean Atlantic, Ocean Atlantic \$9.4M, Placer Vineyards, Placer Vineyards 2nd, Roam Development, Slade Development, Gardens Phase II, Gardens \$2.4M and Wasco Investments loans. | 2.4 | 490.00 | 1,176.00 |
| Tan, Ching Wei | 11/14/06 | Analyze maturity default letters for Amesbury, Clear Creek, Roam Development and Shamrock loans. | 0.7 | 490.00 | 343.00 |
| Wooley, Erin | 11/14/06 | Prepare mail merge for Maturity Default Letters. | 0.7 | 330.00 | 231.00 |
| Allison, Tom | 11/15/06 | Participate in call with bidder for First Trust Deed Portfolio and servicing rights; discuss with R. Koe (MFIM) and J. Milanowski (formerly USACM) on many subjects relating to portfolio. | 0.5 | 650.00 | 325.00 |
| Allison, Tom | 11/15/06 | Debrief with RQN and R. Koe (MFIM) on meeting with SEC. | 0.6 | 650.00 | 390.00 |
| Allison, Tom | 11/15/06 | Review current status of problem loan portfolio. | 0.9 | 650.00 | 585.00 |
| Allison, Tom | 11/15/06 | Review and analysis of documents related to current status of sale of Marquis Hotel. | 1.1 | 650.00 | 715.00 |
| Allison, Tom | 11/15/06 | Discuss Colt and HFA loans with borrower with M. Haftl (MFIM), A. Jarvis (RQN), and Diversified Trust Deed Fund Committee. | 1.3 | 650.00 | 845.00 |
| Allison, Tom | 11/15/06 | Determine Colt action items with M. Haftl (MFIM), A. Jarvis (RQN), and Diversified Trust Deed Fund Committee. | 0.7 | 650.00 | 455.00 |
| Fasel, Bill | 11/15/06 | Participate in meetings with USA management to discuss loan collection status and ongoing negotiations with certain borrowers and former USA management. | 1.8 | 620.00 | 1,116.00 |
| Haftl, Michael | 11/15/06 | Discuss Gardens loans with J. Cadeski (Borrower). | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 11/15/06 | Discuss Colt and HFA loans with borrower with T. Allison (MFIM), A. Jarvis (RQN), and Diversified Trust Deed Fund Committee. | 1.3 | 530.00 | 689.00 |
| Haftl, Michael | 11/15/06 | Determine Colt action items with T. Allison (MFIM), A. Jarvis (RQN), and Diversified Trust Deed Fund Committee. | 0.7 | 530.00 | 371.00 |
| Haftl, Michael | 11/15/06 | Discuss University Estates loan with A. Stevens (USACM), B. Koe (MFIM), and Dr. Conard (Borrower). | 0.9 | 530.00 | 477.00 |
| Haftl, Michael | 11/15/06 | Review Gardens and Parliament appraisal and analyze proposal. | 0.6 | 530.00 | 318.00 |
| Haftl, Michael | 11/15/06 | Review Colt appraisal. | 0.7 | 530.00 | 371.00 |
| Haftl, Michael | 11/15/06 | Review loan docs for Hatters Point loan and conference call with T. Allison and B. Koe (both MFIM), RQN and Committee counsel to Colt & HFA loans. | 0.5 | 530.00 | 265.00 |

EXHIBIT E5

USA Commercial Mortgage Company, et al.
Loan Portfolio
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| Name | Date | Description | Hours | Rate | Fees |
|----------------------|-------------|---|--------------|-------------|-------------|
| Haftl, Michael | 11/15/06 | Review loan status document. | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 11/15/06 | Review October Loan Summary. | 0.4 | 530.00 | 212.00 |
| Koe, Robert | 11/15/06 | Discuss University Estates loan with A. Stevens (USACM), M. Haftl (MFIM), and Dr. Conard (Borrower). | 0.9 | 650.00 | 585.00 |
| Koe, Robert | 11/15/06 | Review loan docs for Hatters Point loan and conference call with T. Allison and M. Haftl (both MFIM), RQN and Committee counsel to Colt & HFA loans. | 0.5 | 650.00 | 325.00 |
| Koe, Robert | 11/15/06 | Participate in follow-up meetings on HFA loans without Committee counsel participating in call. | 0.5 | 650.00 | 325.00 |
| Koe, Robert | 11/15/06 | Participate in meeting with University Estates borrowers. | 1.3 | 650.00 | 845.00 |
| Koe, Robert | 11/15/06 | Participate in meeting with A. Stevens (USACM) on loan portfolio strategy. | 1.3 | 650.00 | 845.00 |
| Koe, Robert | 11/15/06 | Debrief with RQN and T. Allison (MFIM) on meeting with SEC. | 0.6 | 650.00 | 390.00 |
| Koe, Robert | 11/15/06 | Participate in conference call with RQN and Committee counsel on HFA & Colt loans. | 0.8 | 650.00 | 520.00 |
| Koe, Robert | 11/15/06 | Review and analyze loan details. | 0.7 | 650.00 | 455.00 |
| Oriti, Joseph | 11/15/06 | Analyze October Loan Summary report. | 1.6 | 330.00 | 528.00 |
| Oriti, Joseph | 11/15/06 | Analyze and amend loan portfolio summary analysis. | 1.5 | 330.00 | 495.00 |
| Oriti, Joseph | 11/15/06 | Analyze Binford Medical's fee agreement, title insurance policy, construction loan agreement, promissory note, guaranty, and amendments to the loan documents and deliver to Schwartzter and McPherson. | 1.3 | 330.00 | 429.00 |
| Reed, James | 11/15/06 | Participate in meeting with potential bidder and Company staff concerning loan portfolio. | 1.5 | 430.00 | 645.00 |
| Steele, Sarah | 11/15/06 | Revise payoffs for Cloudbreak and Elizabeth May. | 1.1 | 430.00 | 473.00 |
| Tan, Ching Wei | 11/15/06 | Analyze default interest outstanding as of Oct-06 and Nov-06. | 3.3 | 490.00 | 1,617.00 |
| Fasel, Bill | 11/16/06 | Participate in meetings with USA management to discuss loan collection status and ongoing negotiations with certain borrowers. | 1.1 | 620.00 | 682.00 |
| Haftl, Michael | 11/16/06 | Review Colt documentation. | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 11/16/06 | Review Marquis Hotel and Sheraton documentation and records. | 1.2 | 530.00 | 636.00 |
| Haftl, Michael | 11/16/06 | Review Colt documentation and records. | 1.8 | 530.00 | 954.00 |
| Haftl, Michael | 11/16/06 | Prepare Colt loan overview document. | 1.3 | 530.00 | 689.00 |
| Haftl, Michael | 11/16/06 | Discuss Sheraton documents with C. Harvick (FTI). | 0.3 | 530.00 | 159.00 |
| Haftl, Michael | 11/16/06 | Review Sheraton loan files. | 0.5 | 530.00 | 265.00 |
| Koe, Robert | 11/16/06 | Review loan documents and organize Colt and HFA loans. | 1.0 | 650.00 | 650.00 |
| Koe, Robert | 11/16/06 | Participate in conference call with Bankruptcy Committee and RQN to discuss the Colt and HFA loans. | 1.9 | 650.00 | 1,235.00 |
| Koe, Robert | 11/16/06 | Review strategies regarding sale of Marquis Hotel. | 0.6 | 650.00 | 390.00 |
| Koe, Robert | 11/16/06 | Discuss strategies with M. Levinson (Orrick) regarding sale of Clear Link. | 0.4 | 650.00 | 260.00 |
| Koe, Robert | 11/16/06 | Discuss ramifications of prior referenced loan sales strategies with N. Peterman (GT). | 0.5 | 650.00 | 325.00 |
| Koe, Robert | 11/16/06 | Update RQN on loan strategies and accounting impact. | 0.5 | 650.00 | 325.00 |
| Koe, Robert | 11/16/06 | Continue to call Borrowers with A. Stevens (USACM) on status of refinancings. | 0.2 | 650.00 | 130.00 |
| Koe, Robert | 11/16/06 | Determine best strategy for Redwood Properties the Gardens at Collwood & 60th Street. | 1.0 | 650.00 | 650.00 |
| Koe, Robert | 11/16/06 | Discuss with RQN the ability to release properties for a borrower in default. | 0.4 | 650.00 | 260.00 |
| Koe, Robert | 11/16/06 | Discuss with RQN the use of Trustees in bankruptcy for loan collections. | 0.5 | 650.00 | 325.00 |
| Koe, Robert | 11/16/06 | Discuss with RQN lender holdouts on Lerin Hills refinancings. | 0.5 | 650.00 | 325.00 |
| McClellan, Christian | 11/16/06 | Distribute investor loan histories. | 1.8 | 190.00 | 342.00 |
| Oriti, Joseph | 11/16/06 | Analyze and amend loan portfolio summary analysis per October 2006 loan summary report. | 2.6 | 330.00 | 858.00 |
| Oriti, Joseph | 11/16/06 | Amend loan monitoring analysis to reflect information and update estimated collection dates for specific loans based upon discussions with Borrowers. | 1.6 | 330.00 | 528.00 |

EXHIBIT E5

USA Commercial Mortgage Company, et al.
Loan Portfolio
April 13, 2006 through March 12, 2007

| Name | Date | Description | Hours | Rate | Fees |
|-----------------|-------------|--|--------------|-------------|-------------|
| Oriti, Joseph | 11/16/06 | Amend loan status analysis to reflect information and update estimated collection dates for specific loans based upon discussions with Borrowers. | 1.3 | 330.00 | 429.00 |
| Oriti, Joseph | 11/16/06 | Analyze Colt Gateway borrower history report and October Loan Summary report to draft summary analysis of payments and fundings and outstanding principal, interest, and other fees balances as of October 31, 2006. | 1.5 | 330.00 | 495.00 |
| Oriti, Joseph | 11/16/06 | Analyze Colt Second TD borrower history report and October Loan Summary report to draft summary analysis of payments and fundings and outstanding principal, interest, and other fees balances as of October 31, 2006. | 1.1 | 330.00 | 363.00 |
| Oriti, Joseph | 11/16/06 | Analyze Colt DIV #1 borrower history report and October Loan Summary report to draft summary analysis of payments and fundings and outstanding principal, interest, and other fees balances as of October 31, 2006. | 0.9 | 330.00 | 297.00 |
| Oriti, Joseph | 11/16/06 | Analyze Colt DIV #2 borrower history report and October Loan Summary report to draft summary analysis of payments and fundings and outstanding principal, interest, and other fees balances as of October 31, 2006. | 0.8 | 330.00 | 264.00 |
| Oriti, Joseph | 11/16/06 | Analyze CREC borrower history report and October Loan Summary report to draft summary analysis of payments and fundings and outstanding principal, interest, and other fees balances as of October 31, 2006. | 0.7 | 330.00 | 231.00 |
| Reed, James | 11/16/06 | Review current status of Colt related loan negotiations. | 1.4 | 430.00 | 602.00 |
| Atkinson, James | 11/17/06 | Review loan summaries regarding Meadow Creek Partners and Palm Harbor One. | 1.2 | 650.00 | 780.00 |
| Haftl, Michael | 11/17/06 | Discuss Marquis Hotel situation with RQN and MFIM. | 1.5 | 530.00 | 795.00 |
| Haftl, Michael | 11/17/06 | Research Diversified Trust Deed Fund Assignments on Sheraton. | 0.5 | 530.00 | 265.00 |
| Haftl, Michael | 11/17/06 | Discuss Marquis /Sheraton loan with RQN, MFIM, and Diversified Trust Deed Fund. | 1.1 | 530.00 | 583.00 |
| Haftl, Michael | 11/17/06 | Update loan status analysis. | 1.2 | 530.00 | 636.00 |
| Haftl, Michael | 11/17/06 | Review HFA loan documents and files. | 2.1 | 530.00 | 1,113.00 |
| Koe, Robert | 11/17/06 | Prioritize and establish action plans for loans that can't be closed before 1-15-07. | 1.5 | 650.00 | 975.00 |
| Koe, Robert | 11/17/06 | Assess collection calls to B. Barkett, D. Schmidt, C. Slade, T. Suttles, K. Hogan, B. Russell and B. Lilly (Borrowers). | 2.8 | 650.00 | 1,820.00 |
| Koe, Robert | 11/17/06 | Review letters that could be sent for default interest to determine appropriateness. | 0.5 | 650.00 | 325.00 |
| Koe, Robert | 11/17/06 | Review status of foreclosures using NRC as part of foreclosure strategy. | 0.5 | 650.00 | 325.00 |
| Koe, Robert | 11/17/06 | Participate in meeting with M. Olsen (USACM) to determine which loans will close in the next 45 days. | 0.7 | 650.00 | 455.00 |
| Koe, Robert | 11/17/06 | Continue organizing with best potential to close within 45 days. | 1.2 | 650.00 | 780.00 |
| Koe, Robert | 11/17/06 | Review Loan Servicing Agreement and specific notes signed by direct lenders and Borrowers. | 0.8 | 650.00 | 520.00 |
| Oriti, Joseph | 11/17/06 | Analyze HFA Clear Lake borrower history report and October Loan Summary report to draft summary analysis of payments and fundings and outstanding principal, interest, and other fees balances as of October 31, 2006. | 0.8 | 330.00 | 264.00 |
| Oriti, Joseph | 11/17/06 | Analyze HFA Clear Lake 2nd borrower history report and October Loan Summary report to draft summary analysis of payments and fundings and outstanding principal, interest, and other fees balances as of October 31, 2006. | 0.6 | 330.00 | 198.00 |
| Oriti, Joseph | 11/17/06 | Analyze HFA Monaco borrower history report and October Loan Summary report to draft summary analysis of payments and fundings and outstanding principal, interest, and other fees balances as of October 31, 2006. | 0.7 | 330.00 | 231.00 |

EXHIBIT E5

USA Commercial Mortgage Company, et al.
Loan Portfolio
April 13, 2006 through March 12, 2007

| Name | Date | Description | Hours | Rate | Fees |
|-----------------|-------------|---|--------------|-------------|-------------|
| Oriti, Joseph | 11/17/06 | Analyze HFA Windham borrower history report and October Loan Summary report to draft summary analysis of payments and fundings and outstanding principal, interest, and other fees balances as of October 31, 2006. | 0.9 | 330.00 | 297.00 |
| Oriti, Joseph | 11/17/06 | Analyze and amend total estimated fees waived or deferred analysis based upon total fees outstanding and management's best estimated of projected and negotiated assumptions through January 31, 2007. | 1.2 | 330.00 | 396.00 |
| Oriti, Joseph | 11/17/06 | Analyze and amend principal, service fees, prepaid interest, interest due to investors, and other fees due from Borrowers to USA Commercial Mortgage analysis for loans estimated to be collected in 30 days. | 1.3 | 330.00 | 429.00 |
| Oriti, Joseph | 11/17/06 | Analyze and amend principal, service fees, prepaid interest, interest due to investor, and other fees due from Borrowers to USA Commercial Mortgage analysis for loans estimated to be collected in 60 days. | 1.5 | 330.00 | 495.00 |
| Reed, James | 11/17/06 | Review current status of foreclosure process. | 0.4 | 430.00 | 172.00 |
| Steele, Sarah | 11/17/06 | Research Palm harbor outstanding interest balance for D. Monson (RQN). | 1.3 | 430.00 | 559.00 |
| Steele, Sarah | 11/17/06 | Update borrower Estoppel file with correct interest information. | 1.4 | 430.00 | 602.00 |
| Steele, Sarah | 11/17/06 | Research default interest rates. | 0.6 | 430.00 | 258.00 |
| Hafitl, Michael | 11/19/06 | Review status of Suttles negotiations. | 0.2 | 530.00 | 106.00 |
| Hafitl, Michael | 11/19/06 | Review status of Fox Hills loan. | 0.2 | 530.00 | 106.00 |
| Hafitl, Michael | 11/19/06 | Review updated Colt documentation. | 0.5 | 530.00 | 265.00 |
| Allison, Tom | 11/20/06 | Discuss T. Suttles (Borrower) strategies with R. Koe (MFIM). | 0.3 | 650.00 | 195.00 |
| Allison, Tom | 11/20/06 | Evaluation of potential foreclosed property marketing group. | 2.1 | 650.00 | 1,365.00 |
| Atkinson, James | 11/20/06 | Participate in call with M. Hafitl (MFIM) regarding loan status and analysis. | 1.2 | 650.00 | 780.00 |
| Hafitl, Michael | 11/20/06 | Review Fiesta's overpayment claim. | 0.5 | 530.00 | 265.00 |
| Hafitl, Michael | 11/20/06 | Participate in call with J. Atkinson (MFIM) regarding loan status and analysis. | 1.2 | 530.00 | 636.00 |
| Hafitl, Michael | 11/20/06 | Review Suttles waterfall analyses. | 0.5 | 530.00 | 265.00 |
| Hafitl, Michael | 11/20/06 | Review Fox Hills appraisal. | 0.3 | 530.00 | 159.00 |
| Hafitl, Michael | 11/20/06 | Review status of La Hacienda loan. | 0.3 | 530.00 | 159.00 |
| Hafitl, Michael | 11/20/06 | Discuss Marlton Square loan with USA Commercial Mortgage staff. | 0.5 | 530.00 | 265.00 |
| Hafitl, Michael | 11/20/06 | Review Colt documents provided by M. Pugsley (RQN). | 0.7 | 530.00 | 371.00 |
| Hafitl, Michael | 11/20/06 | Research status of Palm Harbor documentation. | 0.8 | 530.00 | 424.00 |
| Hafitl, Michael | 11/20/06 | Discuss Bay Pompano release issue. | 0.7 | 530.00 | 371.00 |
| Hafitl, Michael | 11/20/06 | Research Colt loans. | 1.1 | 530.00 | 583.00 |
| Koe, Robert | 11/20/06 | Update on Marquis Hotel with RQN. | 0.5 | 650.00 | 325.00 |
| Koe, Robert | 11/20/06 | Discuss T. Suttles (Borrower) strategies with T. Allison (MFIM). | 0.3 | 650.00 | 195.00 |
| Koe, Robert | 11/20/06 | Discuss with M. Olsen (USACM) regarding his portfolio. | 0.5 | 650.00 | 325.00 |
| Koe, Robert | 11/20/06 | Discuss T. Suttles (Borrower) strategies with RQN. | 1.0 | 650.00 | 650.00 |
| Koe, Robert | 11/20/06 | Participate in NRC conference call regarding management services. | 0.5 | 650.00 | 325.00 |
| Koe, Robert | 11/20/06 | Discuss with A. Stevens (USACM) regarding current loan activity. | 0.7 | 650.00 | 455.00 |
| Oriti, Joseph | 11/20/06 | Analyze and amend 6425 Gess payoff waterfall analysis. | 0.5 | 330.00 | 165.00 |
| Oriti, Joseph | 11/20/06 | Analyze and amend Anchor B payoff waterfall analysis. | 0.4 | 330.00 | 132.00 |
| Oriti, Joseph | 11/20/06 | Analyze and amend Gramercy Court Condos payoff waterfall analysis. | 0.6 | 330.00 | 198.00 |
| Oriti, Joseph | 11/20/06 | Analyze and amend Shamrock Towers payoff waterfall analysis. | 0.5 | 330.00 | 165.00 |
| Reed, James | 11/20/06 | Participate in call with potential foreclosed property marketing group. | 0.7 | 430.00 | 301.00 |
| Reed, James | 11/20/06 | Review default interest calculation. | 1.5 | 430.00 | 645.00 |
| Steele, Sarah | 11/20/06 | Review default interest file for iTrack prepared by L. Weese (USACM). | 1.3 | 430.00 | 559.00 |
| Steele, Sarah | 11/20/06 | Review default letters with S. Tingey (RQN). | 1.2 | 430.00 | 516.00 |

EXHIBIT E5

USA Commercial Mortgage Company, et al.
 Loan Portfolio
 April 13, 2006 through March 12, 2007

| Name | Date | Description | Hours | Rate | Fees |
|-----------------|----------|--|-------|--------|----------|
| Wooley, Erin | 11/20/06 | Prepare Collections Reports for the weeks ending 11/10/06 and 11/17/06. | 1.8 | 330.00 | 594.00 |
| Allison, Tom | 11/21/06 | Participate in conference call with A Jarvis, S. Strong (all RQN), S. Smith, B. Koe, B. Fasel (all MFIM) regarding Collection efforts. | 0.5 | 650.00 | 325.00 |
| Allison, Tom | 11/21/06 | Review current status of collection efforts. | 0.8 | 650.00 | 520.00 |
| Allison, Tom | 11/21/06 | Review current status of problem loan portfolio. | 1.7 | 650.00 | 1,105.00 |
| Fasel, Bill | 11/21/06 | Participate in conference call with A Jarvis, S. Strong (all RQN), T. Allison, B. Koe, S. Smith (all MFIM) regarding Collection efforts. | 0.5 | 620.00 | 310.00 |
| Haftl, Michael | 11/21/06 | Research and discuss Marquis Hotel issue. | 1.5 | 530.00 | 795.00 |
| Koe, Robert | 11/21/06 | Participate in conference call with A Jarvis, S. Strong (all RQN), S. Smith, T. Allison, B. Fasel (all MFIM) regarding Collection efforts. | 0.5 | 650.00 | 325.00 |
| Koe, Robert | 11/21/06 | Read and review D. Cangelosi letter to direct lenders. | 0.7 | 650.00 | 455.00 |
| Koe, Robert | 11/21/06 | Participate in conference call with RQN regarding Marquis Hotel sale. | 1.4 | 650.00 | 910.00 |
| Koe, Robert | 11/21/06 | Prepare list of Borrowers with A. Stevens (USACM) that could be refinanced by 1-15-07. | 1.6 | 650.00 | 1,040.00 |
| Koe, Robert | 11/21/06 | Prepare for conference call with Committees and RQN regarding D. Cangelosi letter. | 1.5 | 650.00 | 975.00 |
| Koe, Robert | 11/21/06 | Participate in conference call to Direct Lender Committee. | 0.8 | 650.00 | 520.00 |
| Koe, Robert | 11/21/06 | Follow-up with RQN after conference call. | 0.5 | 650.00 | 325.00 |
| Reed, James | 11/21/06 | Participate in meeting with former Company management with respect to loan portfolio. | 1.7 | 430.00 | 731.00 |
| Reed, James | 11/21/06 | Participate in meeting with potential bidder and Company staff concerning loan portfolio. | 2.0 | 430.00 | 860.00 |
| Reed, James | 11/21/06 | Review default interest language. | 0.5 | 430.00 | 215.00 |
| Smith, Susan | 11/21/06 | Participate in conference call with A Jarvis, S. Strong (all RQN), T. Allison, B. Koe, B. Fasel (all MFIM) regarding Collection efforts. | 0.5 | 590.00 | 295.00 |
| Allison, Tom | 11/22/06 | Update and review current status of loan collection efforts. | 1.5 | 650.00 | 975.00 |
| Allison, Tom | 11/22/06 | Review current status of default loan calculation and process for production of payoff letters. | 1.6 | 650.00 | 1,040.00 |
| Haftl, Michael | 11/22/06 | Analyze Gateway Stone loan. | 0.6 | 530.00 | 318.00 |
| Haftl, Michael | 11/22/06 | Review and discuss Standard Property issue. | 0.5 | 530.00 | 265.00 |
| Haftl, Michael | 11/22/06 | Review and discuss Barkett loans. | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 11/22/06 | Review and discuss Binford loan. | 0.3 | 530.00 | 159.00 |
| Haftl, Michael | 11/22/06 | Follow-up on Colt document request. | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 11/22/06 | Review draft of Lerin Hills letter. | 0.3 | 530.00 | 159.00 |
| Haftl, Michael | 11/22/06 | Discuss Bay Pompano release issue. | 0.7 | 530.00 | 371.00 |
| Haftl, Michael | 11/22/06 | Discuss status of loans with USA Commercial Mortgage staff. | 0.8 | 530.00 | 424.00 |
| Haftl, Michael | 11/22/06 | Review status of outstanding payoff demands. | 0.2 | 530.00 | 106.00 |
| Reed, James | 11/22/06 | Review information related to loan portfolio. | 1.2 | 430.00 | 516.00 |
| Reed, James | 11/22/06 | Review status of foreclosure process. | 1.3 | 430.00 | 559.00 |
| Haftl, Michael | 11/24/06 | Review updated correspondence on Lerin Hills motion and loan. | 0.8 | 530.00 | 424.00 |
| Haftl, Michael | 11/24/06 | Review HFA Windham proposal and waterfall. | 0.6 | 530.00 | 318.00 |
| Haftl, Michael | 11/26/06 | Update loan status analysis. | 1.1 | 530.00 | 583.00 |
| Haftl, Michael | 11/26/06 | Review default calculation and letter status. | 0.5 | 530.00 | 265.00 |
| Allison, Tom | 11/27/06 | Review documents related to Colt negotiations. | 0.9 | 650.00 | 585.00 |
| Allison, Tom | 11/27/06 | Discuss collectibility of Fiesta properties with R. Koe (MFIM). | 0.8 | 650.00 | 520.00 |
| Allison, Tom | 11/27/06 | Participate in call with Colt borrower to discuss current status of negotiations related to loan payoff. | 1.2 | 650.00 | 780.00 |
| Allison, Tom | 11/27/06 | Review documents related to Standard Property loan. | 1.4 | 650.00 | 910.00 |
| Allison, Tom | 11/27/06 | Participate in call with Standard Property borrower to discuss current status of loan payoff negotiations. | 1.1 | 650.00 | 715.00 |
| Allison, Tom | 11/27/06 | Review loan documents for The Gardens. | 1.2 | 650.00 | 780.00 |
| Allison, Tom | 11/27/06 | Participate in call with Gardens borrower to discuss current status of loan payoff negotiations. | 1.6 | 650.00 | 1,040.00 |
| Atkinson, James | 11/27/06 | Review Colt Loan Summary and payoff analysis. | 1.2 | 650.00 | 780.00 |

EXHIBIT E5

USA Commercial Mortgage Company, et al.
Loan Portfolio
April 13, 2006 through March 12, 2007

| Name | Date | Description | Hours | Rate | Fees |
|------------------|-------------|--|--------------|-------------|-------------|
| Atkinson, James | 11/27/06 | Participate in meeting with M. Haftl and B. Koe (both MFIM) regarding loan collection status and activities and calculation of payoff amounts and default interest. | 1.9 | 650.00 | 1,235.00 |
| Atkinson, James | 11/27/06 | Discuss with M. Haftl (MFIM) to review Homes for America loan status and collection/payoff efforts and related calculations. | 1.6 | 650.00 | 1,040.00 |
| Haftl, Michael | 11/27/06 | Discuss Fiesta \$6.6M loan with Borrower and A. Stevens (USACM). | 0.2 | 530.00 | 106.00 |
| Haftl, Michael | 11/27/06 | Review status of loan collections with A. Stevens (USACM) and B. Koe (MFIM). | 2.3 | 530.00 | 1,219.00 |
| Haftl, Michael | 11/27/06 | Discuss B. Barkett (Borrower) loans with D. Monson (RQN), A. Stevens (USACM) and B. Koe (MFIM). | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 11/27/06 | Discuss B. Barkett (Borrower) forbearance with D. Monson (RQN), A. Stevens (USACM) and B. Koe (MFIM). | 0.3 | 530.00 | 159.00 |
| Haftl, Michael | 11/27/06 | Discuss default letter status with A. Stevens (USACM). | 0.5 | 530.00 | 265.00 |
| Haftl, Michael | 11/27/06 | Participate in meeting with J. Atkinson and B. Koe (both MFIM) regarding loan collection status and activities and calculation of payoff amounts and default interest. | 1.9 | 530.00 | 1,007.00 |
| Haftl, Michael | 11/27/06 | Discuss with J. Atkinson (MFIM) to review Homes for America loan status and collection/payoff efforts and related calculations. | 1.6 | 530.00 | 848.00 |
| Haftl, Michael | 11/27/06 | Review draft of Colt waterfall. | 0.2 | 530.00 | 106.00 |
| Koe, Robert | 11/27/06 | Review status of loan collections with A. Stevens (USACM) and M. Haftl (MFIM). | 2.3 | 650.00 | 1,495.00 |
| Koe, Robert | 11/27/06 | Discuss B. Barkett (Borrower) loans with D. Monson (RQN), A. Stevens (USACM) and M. Haftl (MFIM). | 0.4 | 650.00 | 260.00 |
| Koe, Robert | 11/27/06 | Discuss B. Barkett (Borrower) forbearance with D. Monson (RQN), A. Stevens (USACM) and M. Haftl (MFIM). | 0.3 | 650.00 | 195.00 |
| Koe, Robert | 11/27/06 | Participate in meeting with M. Haftl and J. Atkinson (both MFIM) regarding loan collection status and activities and calculation of payoff amounts and default interest. | 1.9 | 650.00 | 1,235.00 |
| Koe, Robert | 11/27/06 | Review Waterfall on all Colt properties. | 0.5 | 650.00 | 325.00 |
| Koe, Robert | 11/27/06 | Discuss collectibility of Fiesta properties with T. Allison (MFIM). | 0.8 | 650.00 | 520.00 |
| Koe, Robert | 11/27/06 | Review current emails on loan portfolio. | 0.5 | 650.00 | 325.00 |
| Koe, Robert | 11/27/06 | Review appraisal documents and other documents regarding Colt Properties. | 0.7 | 650.00 | 455.00 |
| Koe, Robert | 11/27/06 | Prepare for Borrower calls. | 0.4 | 650.00 | 260.00 |
| Koe, Robert | 11/27/06 | Make calls to Borrowers. | 0.6 | 650.00 | 390.00 |
| Koe, Robert | 11/27/06 | Participate in call with RQN to discuss default interest. | 0.9 | 650.00 | 585.00 |
| Oriti, Joseph | 11/27/06 | Analyze and amend loan portfolio summary analysis. | 2.7 | 330.00 | 891.00 |
| Oriti, Joseph | 11/27/06 | Analyze and amend Colt/HFA summary analysis of payments, fundings, and amount remaining to be collected. | 2.8 | 330.00 | 924.00 |
| Oriti, Joseph | 11/27/06 | Analyze and amend Borrower's payment offer waterfall to determine allocation of payments to principal, interest, and fees. | 2.5 | 330.00 | 825.00 |
| Reed, James | 11/27/06 | Review current status of the loan portfolio. | 1.5 | 430.00 | 645.00 |
| Reed, James | 11/27/06 | Review status of foreclosure process. | 1.5 | 430.00 | 645.00 |
| Reed, James | 11/27/06 | Review qualifications for foreclosure counsel. | 0.8 | 430.00 | 344.00 |
| Smith, Susan | 11/27/06 | Discuss with P. McNichols (Fiesta Development) regarding payoff of Ashby loan, research and reply. | 0.4 | 590.00 | 236.00 |
| Steele, Sarah | 11/27/06 | Review interest bills for November for changes made to default interest calculations. | 1.4 | 430.00 | 602.00 |
| Steele, Sarah | 11/27/06 | Research Colt loans for M. Haftl (MFIM). | 0.7 | 430.00 | 301.00 |
| Steele, Sarah | 11/27/06 | Research Colt Gateway's assignments. | 0.3 | 430.00 | 129.00 |
| Allison, Tom | 11/28/06 | Review loan documents for Windham. | 0.8 | 650.00 | 520.00 |
| Allison, Tom | 11/28/06 | Participate in call with Windham borrower related to payoff amounts and scheduling. | 1.2 | 650.00 | 780.00 |
| Cadwell, Kristin | 11/28/06 | Organize Default Interest Letters by loan for S. Steele (MFIM). | 1.7 | 190.00 | 323.00 |
| Haftl, Michael | 11/28/06 | Discuss Del Valle Livingston loan with S. Myers (Borrower) and B. Koe (MFIM). | 0.5 | 530.00 | 265.00 |

EXHIBIT E5

USA Commercial Mortgage Company, et al.
 Loan Portfolio
 April 13, 2006 through March 12, 2007

| Name | Date | Description | Hours | Rate | Fees |
|-----------------|-------------|---|--------------|-------------|-------------|
| Haftl, Michael | 11/28/06 | Review Colt documentation, maps, plans, etc. to determine collateral status. | 3.1 | 530.00 | 1,643.00 |
| Haftl, Michael | 11/28/06 | Review Placer waterfall. | 0.3 | 530.00 | 159.00 |
| Haftl, Michael | 11/28/06 | Review service fee accrual. | 0.5 | 530.00 | 265.00 |
| Haftl, Michael | 11/28/06 | Updated loan status document. | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 11/28/06 | Review status of Rio Rancho loan. | 0.6 | 530.00 | 318.00 |
| Haftl, Michael | 11/28/06 | Discuss loan status with USA Commercial Mortgage staff. | 0.8 | 530.00 | 424.00 |
| Haftl, Michael | 11/28/06 | Research Colt assignments. | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 11/28/06 | Review Colt loan activity. | 0.5 | 530.00 | 265.00 |
| Haftl, Michael | 11/28/06 | Review Fox Hills correspondence. | 0.3 | 530.00 | 159.00 |
| Haftl, Michael | 11/28/06 | Discuss HFA proposal with RQN and review waterfall. | 0.8 | 530.00 | 424.00 |
| Haftl, Michael | 11/28/06 | Review status of BySynergy loan. | 0.2 | 530.00 | 106.00 |
| Haftl, Michael | 11/28/06 | Review Slade loan documents and correspondence. | 1.1 | 530.00 | 583.00 |
| Koe, Robert | 11/28/06 | Discuss Del Valle Livingston loan with S. Myers (Borrower) and M. Haftl (MFIM). | 0.5 | 650.00 | 325.00 |
| Koe, Robert | 11/28/06 | Prepare for T. Allison (MFIM) an estimate of which loans can be paid off before 1-15-07 for today's Court proceedings. | 1.5 | 650.00 | 975.00 |
| Koe, Robert | 11/28/06 | Review loan portfolio and discuss approach with loans that could be refinanced by 1-15-07. | 1.6 | 650.00 | 1,040.00 |
| Koe, Robert | 11/28/06 | Determine which Colt collateral still supports our loans. | 1.6 | 650.00 | 1,040.00 |
| Koe, Robert | 11/28/06 | Assess Borrower calls to Mountain House, La Hacienda, De Pompano, De Sol Property, Redwood Property, Cabernet, Lake Helen, Roan Devel, Oak Shore #2 and Margarita. | 1.5 | 650.00 | 975.00 |
| Koe, Robert | 11/28/06 | Review loan documents related to Slade loans. | 0.4 | 650.00 | 260.00 |
| Koe, Robert | 11/28/06 | Review Oak Shore #2 appraisal. | 0.5 | 650.00 | 325.00 |
| Oriti, Joseph | 11/28/06 | Draft and analyze Placer Vineyards and Placer Vineyards 2nd payment waterfall analysis. | 1.5 | 330.00 | 495.00 |
| Oriti, Joseph | 11/28/06 | Analyze unpaid service fee as of October 31, 2006 analysis. | 1.7 | 330.00 | 561.00 |
| Oriti, Joseph | 11/28/06 | Analyze Colt Loans property maps to determine remaining collateral and draft summary of findings. | 3.4 | 330.00 | 1,122.00 |
| Oriti, Joseph | 11/28/06 | Analyze and amend loan portfolio summary analysis. | 1.0 | 330.00 | 330.00 |
| Oriti, Joseph | 11/28/06 | Amend loan monitoring analysis to reflect information and update estimated collection dates for specific loans based upon discussions with Borrowers. | 1.1 | 330.00 | 363.00 |
| Oriti, Joseph | 11/28/06 | Amend loan status analysis to reflect information and update estimated collection dates for specific loans based upon discussions with Borrowers. | 1.3 | 330.00 | 429.00 |
| Reed, James | 11/28/06 | Participate in call with potential bidder on Placer Vineyards. | 0.5 | 430.00 | 215.00 |
| Reed, James | 11/28/06 | Review payoff numbers for Placer Vineyards. | 1.3 | 430.00 | 559.00 |
| Steele, Sarah | 11/28/06 | Revise default letters to be mailed per revisions provided by S. Tingey (RQN) and A. Stevens (USACM). | 2.3 | 430.00 | 989.00 |
| Steele, Sarah | 11/28/06 | Research further the Colt Gateway activity. | 0.7 | 430.00 | 301.00 |
| Allison, Tom | 11/29/06 | Participate in meeting with J. Atkinson, M. Haftl and R. Koe (all MFIM) to review loan status and collection/payoff activities. | 1.4 | 650.00 | 910.00 |
| Allison, Tom | 11/29/06 | Participate in call with Commercial Mortgage financial advisor, and J. Atkinson, B. Koe and M. Haftl (all MFIM) to review loan status and collection/payoff activities. | 1.2 | 650.00 | 780.00 |
| Allison, Tom | 11/29/06 | Review current status of loan collection efforts. | 1.2 | 650.00 | 780.00 |
| Atkinson, James | 11/29/06 | Participate in meeting with T. Allison, M. Haftl and R. Koe (all MFIM) to review loan status and collection/payoff activities. | 1.4 | 650.00 | 910.00 |
| Atkinson, James | 11/29/06 | Participate in call with Commercial Mortgage financial advisor, and T. Allison, B. Koe and M. Haftl (all MFIM) to review loan status and collection/payoff activities. | 1.2 | 650.00 | 780.00 |
| Fasel, Bill | 11/29/06 | Review current loan collection status. | 1.4 | 620.00 | 868.00 |
| Haftl, Michael | 11/29/06 | Participate in call with C. Scully (attorney for HFA) to discuss Colt loans. | 0.2 | 530.00 | 106.00 |

EXHIBIT E5

USA Commercial Mortgage Company, et al.
 Loan Portfolio
 April 13, 2006 through March 12, 2007

| Name | Date | Description | Hours | Rate | Fees |
|----------------|----------|---|-------|--------|----------|
| Haftl, Michael | 11/29/06 | Prepare for HFA call and review Colt/HFA loan documents and correspondence. | 0.7 | 530.00 | 371.00 |
| Haftl, Michael | 11/29/06 | Discuss Brookmere litigation with K. Glade (RQN). | 0.2 | 530.00 | 106.00 |
| Haftl, Michael | 11/29/06 | Participate in meeting with J. Atkinson, T. Allison and R. Koe (all MFIM) to review loan status and collection/payoff activities. | 1.4 | 530.00 | 742.00 |
| Haftl, Michael | 11/29/06 | Participate in call with Commercial Mortgage financial advisor, and J. Atkinson, B. Koe and T. Allison (all MFIM) to review loan status and collection/payoff activities. | 1.2 | 530.00 | 636.00 |
| Haftl, Michael | 11/29/06 | Review estimated default interest accrual at 11/30/06. | 0.6 | 530.00 | 318.00 |
| Haftl, Michael | 11/29/06 | Review status of Roam loan. | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 11/29/06 | Follow up with J. King (borrower) on Oak Shores and Margarita Annex loans. | 0.5 | 530.00 | 265.00 |
| Haftl, Michael | 11/29/06 | Participate in meeting with Slade borrowers. | 0.8 | 530.00 | 424.00 |
| Haftl, Michael | 11/29/06 | Follow-up on Clear Creek loan. | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 11/29/06 | Update Colt memorandum. | 1.2 | 530.00 | 636.00 |
| Haftl, Michael | 11/29/06 | Review Colt, Placer, Sheraton waterfalls. | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 11/29/06 | Prepare estimated loan payoff analysis. | 1.2 | 530.00 | 636.00 |
| Koe, Robert | 11/29/06 | Participate in meeting with T. Allison, M. Haftl and J. Atkinson (all MFIM) to review loan status and collection/payoff activities. | 1.4 | 650.00 | 910.00 |
| Koe, Robert | 11/29/06 | Participate in call with Commercial Mortgage financial advisor, and T. Allison, J. Atkinson and M. Haftl (all MFIM) to review loan status and collection/payoff activities. | 1.2 | 650.00 | 780.00 |
| Koe, Robert | 11/29/06 | Participate in conference call with G. Scully (attorney for HFA). | 0.6 | 650.00 | 390.00 |
| Koe, Robert | 11/29/06 | Prepare agenda for J. Milanowski (formerly USACM) meeting later today. | 1.0 | 650.00 | 650.00 |
| Koe, Robert | 11/29/06 | Prepare agenda for Gateway Stone call later today. | 0.5 | 650.00 | 325.00 |
| Koe, Robert | 11/29/06 | Participate in conference call with T. Burr (Sierra) to discuss Marcus Hotel, Marquette loans and Colt transactions default interest. | 1.2 | 650.00 | 780.00 |
| Koe, Robert | 11/29/06 | Prepare for phone calls to University Estates, Fox Hill and Eagle Meadows Borrowers. | 1.2 | 650.00 | 780.00 |
| Koe, Robert | 11/29/06 | Participate in meeting with Slade Bros. on refinancing options. | 0.9 | 650.00 | 585.00 |
| Koe, Robert | 11/29/06 | Discuss with RQN on ability to release collateral when Borrowers are in default. | 0.6 | 650.00 | 390.00 |
| Koe, Robert | 11/29/06 | Participate in call to T. Griffin (Borrower) on Gateway Stone loan. | 0.5 | 650.00 | 325.00 |
| Oriti, Joseph | 11/29/06 | Analyze accrued default interest analysis for defaulted loans and loans to be default through November 30, 2006 | 2.9 | 330.00 | 957.00 |
| Oriti, Joseph | 11/29/06 | Analyze loan portfolio summary information and statistics analysis for loans that J. Milanowski & T. Hantges (both formerly USACM) are guarantors or have interests in through limited liability companies. | 2.8 | 330.00 | 924.00 |
| Oriti, Joseph | 11/29/06 | Analyze and amend Colt/HFA analysis of collateral released. | 1.5 | 330.00 | 495.00 |
| Oriti, Joseph | 11/29/06 | Analyze Colt Gateway Title Insurance, Hilco Appraisal, Partial Release of Mortgage Deed and Security Agreement, and other Loan Docs and deliver to K. Glade (RQN). | 3.3 | 330.00 | 1,089.00 |
| Reed, James | 11/29/06 | Participate in call with potential purchaser of Placer Vineyards. | 0.4 | 430.00 | 172.00 |
| Smith, Susan | 11/29/06 | Discuss with A. Stevens (USACM) regarding Amesbury loan and review of documentation of condo sale information. | 0.7 | 590.00 | 413.00 |
| Steele, Sarah | 11/29/06 | Update investor participation file for J. Reed (MFIM). | 1.4 | 430.00 | 602.00 |
| Steele, Sarah | 11/29/06 | Finalize and distribute default letters to be reviewed and mailed. | 1.3 | 430.00 | 559.00 |
| Steele, Sarah | 11/29/06 | Review Colt loans borrower history reports. | 1.1 | 430.00 | 473.00 |
| Steele, Sarah | 11/29/06 | Review Colt Gateway. | 1.7 | 430.00 | 731.00 |
| Steele, Sarah | 11/29/06 | Discuss with L. Weese (USACM) regarding Marquis accruals. | 0.6 | 430.00 | 258.00 |
| Steele, Sarah | 11/29/06 | Review Brookmere's outstanding balance. | 0.7 | 430.00 | 301.00 |
| Tan, Ching Wei | 11/29/06 | Analyze default interest outstanding for Tapia Ranch loan. | 0.6 | 490.00 | 294.00 |
| Allison, Tom | 11/30/06 | Meet with B. Bullard (Investor) and S. Smith (MFIM) regarding Colt Loans. | 0.8 | 650.00 | 520.00 |
| Allison, Tom | 11/30/06 | Review documents related to all outstanding Colt loans. | 1.1 | 650.00 | 715.00 |

EXHIBIT E5

USA Commercial Mortgage Company, et al.
Loan Portfolio
April 13, 2006 through March 12, 2007

| Name | Date | Description | Hours | Rate | Fees |
|-----------------------------|-------------|--|--------------|-------------|----------------------|
| Atkinson, James | 11/30/06 | Review financial analysis of certain loans funded through Diversified Deed Trust. | 3.1 | 650.00 | 2,015.00 |
| Atkinson, James | 11/30/06 | Review memorandum regarding historical sale and foreclosure of Sheraton Hotel and disposition of Sheraton loan. | 2.1 | 650.00 | 1,365.00 |
| Fasel, Bill | 11/30/06 | Review current loan collection status. | 1.2 | 620.00 | 744.00 |
| Hafitl, Michael | 11/30/06 | Discuss BySynergy issue with S. Tingey (RQN) and review documents. | 0.3 | 530.00 | 159.00 |
| Hafitl, Michael | 11/30/06 | Discuss Gateway Stone loan with T. Griffin's (Borrower), A. Stevens (USACM) and B. Koe (MFIM). | 0.6 | 530.00 | 318.00 |
| Hafitl, Michael | 11/30/06 | Discuss with S. Smith (MFIM) regarding collections and impact on service fees. | 0.3 | 530.00 | 159.00 |
| Hafitl, Michael | 11/30/06 | Review relationship of J. Milanowski (formerly USACM) to La Hacienda loan. | 0.8 | 530.00 | 424.00 |
| Hafitl, Michael | 11/30/06 | Review status of Bundy loans. | 0.6 | 530.00 | 318.00 |
| Hafitl, Michael | 11/30/06 | Review Del Valle proposals. | 0.7 | 530.00 | 371.00 |
| Hafitl, Michael | 11/30/06 | Review Ocean Atlantic correspondence. | 0.4 | 530.00 | 212.00 |
| Hafitl, Michael | 11/30/06 | Review status of Marlon loans. | 0.3 | 530.00 | 159.00 |
| Hafitl, Michael | 11/30/06 | Review and research Gateway Stone documents. | 1.4 | 530.00 | 742.00 |
| Koe, Robert | 11/30/06 | Discuss Gateway Stone loan with T. Griffin's (Borrower), A. Stevens (USACM) and M. Hafitl (MFIM). | 0.6 | 650.00 | 390.00 |
| Koe, Robert | 11/30/06 | Review documents related to Ocean Atlantic, Bundy, Savanah and Del Valle. | 1.4 | 650.00 | 910.00 |
| Koe, Robert | 11/30/06 | Participate in meeting with B. Bollard (Chairman of Commercial Mortgage Committee). | 1.4 | 650.00 | 910.00 |
| Koe, Robert | 11/30/06 | Participate in call with T. Griffin (Borrower) on options available on Gateway Stone loan. | 1.0 | 650.00 | 650.00 |
| Koe, Robert | 11/30/06 | Participate in call with David Fog on projects he's managing. | 0.9 | 650.00 | 585.00 |
| Koe, Robert | 11/30/06 | Prepare for calls to Mountain House Comvest Borrowers and also call loan broker trying to find financing. | 1.4 | 650.00 | 910.00 |
| Koe, Robert | 11/30/06 | Participate in call to Roam Development on repaying the loan. | 0.7 | 650.00 | 455.00 |
| Oriti, Joseph | 11/30/06 | Analyze Colt Gateway Operating Agreement. | 1.6 | 330.00 | 528.00 |
| Smith, Susan | 11/30/06 | Discuss with M. Hafitl (MFIM) regarding collections and impact on service fees. | 0.3 | 590.00 | 177.00 |
| Smith, Susan | 11/30/06 | Review file on loan collection activity for replies to investor inquiries and impact on service fees and other income. | 0.6 | 590.00 | 354.00 |
| Smith, Susan | 11/30/06 | Meet with B. Bullard (Investor) and T. Allison (MFIM) regarding Colt Loans. | 0.8 | 590.00 | 472.00 |
| Steele, Sarah | 11/30/06 | Prepare payoff amount for Fiesta Development \$6.6M. | 0.9 | 430.00 | 387.00 |
| Steele, Sarah | 11/30/06 | Review 10-90 loan history report. | 1.1 | 430.00 | 473.00 |
| Steele, Sarah | 11/30/06 | Discuss with S. Tingey (RQN) regarding 10-90 and compounding clause. | 0.6 | 430.00 | 258.00 |
| Steele, Sarah | 11/30/06 | Discuss with A. Stevens (USACM) regarding Default Letters to be sent. | 1.7 | 430.00 | 731.00 |
| Tan, Ching Wei | 11/30/06 | Provide input in relation to 10-90 borrower interest calculation. | 0.2 | 490.00 | 98.00 |
| Total Loan Portfolio | | | 491.6 | | \$ 250,322.00 |

December 1, 2006 through December 31, 2006

| | | | | | |
|-----------------|----------|--|-----|-----------|-----------|
| Hafitl, Michael | 12/01/06 | Review Fiesta default interest issue. | 0.2 | \$ 530.00 | \$ 106.00 |
| Hafitl, Michael | 12/01/06 | Review revised service fee loan by loan analysis for October segregated between pre and post petition. | 0.5 | 530.00 | 265.00 |
| Hafitl, Michael | 12/01/06 | Review and discuss potential payoff of Fiesta \$6.6M loan. | 0.5 | 530.00 | 265.00 |
| Hafitl, Michael | 12/01/06 | Review correspondence from T. Suttles (Borrower) and provide input. | 0.3 | 530.00 | 159.00 |
| Hafitl, Michael | 12/01/06 | Review status of service fees on Epic loan. | 0.3 | 530.00 | 159.00 |
| Hafitl, Michael | 12/01/06 | Review drafts of default letters. | 0.5 | 530.00 | 265.00 |
| Hafitl, Michael | 12/01/06 | Discuss Gardens loan with borrower. | 0.3 | 530.00 | 159.00 |

EXHIBIT E5

USA Commercial Mortgage Company, et al.
 Loan Portfolio
 April 13, 2006 through March 12, 2007

| Name | Date | Description | Hours | Rate | Fees |
|----------------|-------------|---|--------------|-------------|-------------|
| Haftl, Michael | 12/01/06 | Review status of Lerin Hills motion. | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 12/01/06 | Discuss Ocean Atlantic loan with borrower. | 0.4 | 530.00 | 212.00 |
| Koe, Robert | 12/01/06 | Review default interest letters with A. Stevens (USACM). | 0.5 | 650.00 | 325.00 |
| Koe, Robert | 12/01/06 | Prepare for calls with Borrowers. | 1.4 | 650.00 | 910.00 |
| Koe, Robert | 12/01/06 | Participate in calls with A. Stevens (USACM) to the following borrowers: Eagle Meadows, Fox Hills, Gardens-Phase II, Gardens LLC, and Gardens-Time Share. | 2.4 | 650.00 | 1,560.00 |
| Koe, Robert | 12/01/06 | Participate in conference call with T. Suttles (Borrower) exploring refinancing possibilities for his four loans. | 0.6 | 650.00 | 390.00 |
| Koe, Robert | 12/01/06 | Discuss with R. Stubbs (Borrower) concerning refinancing Comvest Capital Loan. | 0.7 | 650.00 | 455.00 |
| Steele, Sarah | 12/01/06 | Coordinate with A. Stevens (USACM) regarding default letters to be mailed. | 1.2 | 430.00 | 516.00 |
| Haftl, Michael | 12/02/06 | Review changes to service fee analysis. | 0.8 | 530.00 | 424.00 |
| Oriti, Joseph | 12/02/06 | Analyze and amend loan portfolio summary analysis. | 1.9 | 330.00 | 627.00 |
| Oriti, Joseph | 12/02/06 | Amend loan monitoring analysis to reflect information and update estimated collection dates for specific loans based upon discussions with Borrowers. | 1.6 | 330.00 | 528.00 |
| Oriti, Joseph | 12/02/06 | Amend loan status analysis to reflect information and update estimated collection dates for specific loans based upon discussions with Borrowers. | 1.6 | 330.00 | 528.00 |
| Haftl, Michael | 12/03/06 | Review T. Suttles (Borrower) loan analysis. | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 12/04/06 | Discuss Ocean Atlantic loan with Borrower. | 0.5 | 530.00 | 265.00 |
| Haftl, Michael | 12/04/06 | Research and review Epic related documents. | 0.5 | 530.00 | 265.00 |
| Haftl, Michael | 12/04/06 | Research and review lien on Placer Vineyards. | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 12/04/06 | Research CREC fees. | 0.3 | 530.00 | 159.00 |
| Haftl, Michael | 12/04/06 | Review service fee analysis. | 1.2 | 530.00 | 636.00 |
| Haftl, Michael | 12/04/06 | Review Elizabeth May correspondence. | 0.3 | 530.00 | 159.00 |
| Haftl, Michael | 12/04/06 | Review Clear Creek termsheet. | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 12/04/06 | Review demand letters related to related party loans. | 0.7 | 530.00 | 371.00 |
| Haftl, Michael | 12/04/06 | Review updated Marquis payoff numbers. | 0.3 | 530.00 | 159.00 |
| Haftl, Michael | 12/04/06 | Review Palm Harbor corresponded. | 0.2 | 530.00 | 106.00 |
| Koe, Robert | 12/04/06 | Discuss with Stalking Horse Bidder concerning loan portfolio with A. Stevens (USACM). | 1.2 | 650.00 | 780.00 |
| Koe, Robert | 12/04/06 | Discuss with Ocean Atlantic Borrowers on refinancing their loan. | 0.7 | 650.00 | 455.00 |
| Koe, Robert | 12/04/06 | Review loan documentation and related details to determine potential loan pay off and calculations of related fees, interest and default interest. | 2.5 | 650.00 | 1,625.00 |
| Koe, Robert | 12/04/06 | Discussions regarding foreclosure process, status and the need to continue. | 1.0 | 650.00 | 650.00 |
| Koe, Robert | 12/04/06 | Update list of collectible loans and action items. | 0.9 | 650.00 | 585.00 |
| Reed, James | 12/04/06 | Review current default interest methodology. | 1.1 | 430.00 | 473.00 |
| Reed, James | 12/04/06 | Review analysis outstanding fees for the loan portfolio. | 1.0 | 430.00 | 430.00 |
| Steele, Sarah | 12/04/06 | Prepare default interest schedule. | 1.4 | 430.00 | 602.00 |
| Steele, Sarah | 12/04/06 | Follow-up on default letters to be mailed. | 0.6 | 430.00 | 258.00 |
| Steele, Sarah | 12/04/06 | Review default interest calculation for Marquis Hotel. | 1.1 | 430.00 | 473.00 |
| Haftl, Michael | 12/05/06 | Review HFA-Windham letter to direct lenders. | 0.5 | 530.00 | 265.00 |
| Haftl, Michael | 12/05/06 | Review Stipulated Order on General Authorization to Follow Loan Servicing Agreement Procedures and draft email to obtain support of the Committees. | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 12/05/06 | Discuss HFA-Windham loan with S. Tingey (RQN). | 0.3 | 530.00 | 159.00 |
| Haftl, Michael | 12/05/06 | Review Diversified Trust Deed Fund analysis of Colt loans. | 0.2 | 530.00 | 106.00 |
| Haftl, Michael | 12/05/06 | Review issues related to Rio Rancho. | 0.6 | 530.00 | 318.00 |
| Haftl, Michael | 12/05/06 | Review Redwood files and documentation. | 0.8 | 530.00 | 424.00 |
| Haftl, Michael | 12/05/06 | Review default interest valuation and collection assumptions. | 0.3 | 530.00 | 159.00 |
| Koe, Robert | 12/05/06 | Review Windham settlement and notice to direct lenders. | 0.5 | 650.00 | 325.00 |

EXHIBIT E5

USA Commercial Mortgage Company, et al.
Loan Portfolio
April 13, 2006 through March 12, 2007

| Name | Date | Description | Hours | Rate | Fees |
|-----------------|----------|---|-------|--------|----------|
| Koe, Robert | 12/05/06 | Revise strategy for loans M. Olsen (USACM) was working on plus strategy review of T. Suttles (Borrower) loans. | 1.6 | 650.00 | 1,040.00 |
| Koe, Robert | 12/05/06 | Participate in meeting with T. Suttles (Borrower) and his attorney Marjorie Guyman, review his four loans totaling \$95.5M. | 2.1 | 650.00 | 1,365.00 |
| Koe, Robert | 12/05/06 | Participate in conference call with Marlton Square Borrower, Chris Hammond and his potential bank financing source. | 0.8 | 650.00 | 520.00 |
| Koe, Robert | 12/05/06 | Participate in call with attorney's regarding bid qualifications. Update MFIM on T. Suttles (Borrower) negotiating and steps needed to complete transactions. | 1.2 | 650.00 | 780.00 |
| Reed, James | 12/05/06 | Participate in meeting with Company management related to loan portfolio and outstanding fees. | 1.5 | 430.00 | 645.00 |
| Steele, Sarah | 12/05/06 | Prepare Elizabeth May payoff amount. | 1.3 | 430.00 | 559.00 |
| Steele, Sarah | 12/05/06 | Review instructions for additional default letters to be prepared. | 1.2 | 430.00 | 516.00 |
| Allison, Tom | 12/06/06 | Participate in call with C. Scully (attorney for HFA), J. Atkinson, B. Koe and M. Haftl (all MFIM) regarding status of HFA loans. | 0.7 | 650.00 | 455.00 |
| Allison, Tom | 12/06/06 | Participate in meeting with J. Atkinson and B. Koe (both MFIM) regarding loan collection status and efforts. | 0.7 | 650.00 | 455.00 |
| Allison, Tom | 12/06/06 | Update with R. Koe (MFIM) on Colt Loans and determine which loans need to carve out of bid. | 1.2 | 650.00 | 780.00 |
| Atkinson, James | 12/06/06 | Participate in call with C. Scully (attorney for HFA), T. Allison, B. Koe and M. Haftl (all MFIM) regarding status of HFA loans. | 0.7 | 650.00 | 455.00 |
| Atkinson, James | 12/06/06 | Participate in meeting with T. Allison and B. Koe (both MFIM) regarding loan collection status and efforts. | 0.7 | 650.00 | 455.00 |
| Haftl, Michael | 12/06/06 | Participate in call with C. Scully (attorney for HFA), J. Atkinson, T. Allison and R. Koe (all MFIM) regarding status of HFA loans. | 0.7 | 530.00 | 371.00 |
| Haftl, Michael | 12/06/06 | Review Fiesta \$6.6M payoff. | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 12/06/06 | Review FTI analysis of Colt loans. | 0.6 | 530.00 | 318.00 |
| Haftl, Michael | 12/06/06 | Research and review Redwood documentation. | 0.9 | 530.00 | 477.00 |
| Haftl, Michael | 12/06/06 | Review Colt documentation sent from HFA. | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 12/06/06 | Review Gardens proposal email. | 0.2 | 530.00 | 106.00 |
| Haftl, Michael | 12/06/06 | Review detailed Colt files and emails. | 1.4 | 530.00 | 742.00 |
| Koe, Robert | 12/06/06 | Participate in meeting with J. Atkinson and T. Allison (both MFIM) regarding loan collection status and efforts. | 0.7 | 650.00 | 455.00 |
| Koe, Robert | 12/06/06 | Update T. Allison (MFIM) on Colt Loans and determine which loans need to carve out of bid. | 1.2 | 650.00 | 780.00 |
| Koe, Robert | 12/06/06 | Participate in call with C. Scully (attorney for HFA), J. Atkinson, T. Allison and M. Haftl (all MFIM) regarding status of HFA loans. | 0.7 | 650.00 | 455.00 |
| Koe, Robert | 12/06/06 | Discuss with K. Hogan (Borrower) on Fox Hill and Eagle Meadow refinancing. | 0.8 | 650.00 | 520.00 |
| Koe, Robert | 12/06/06 | Discuss with G. Devorris (Borrower) on refinancing of 3685 San Fernando Rd. | 0.4 | 650.00 | 260.00 |
| Steele, Sarah | 12/06/06 | Review Colt Gateway loan information as requested. | 1.3 | 430.00 | 559.00 |
| Steele, Sarah | 12/06/06 | Review default letters to be sent. | 0.4 | 430.00 | 172.00 |
| Steele, Sarah | 12/06/06 | Prepare Colt loan payoffs. | 1.3 | 430.00 | 559.00 |
| Steele, Sarah | 12/06/06 | Discuss with A. Stevens (USACM) regarding default letters. | 0.8 | 430.00 | 344.00 |
| Tan, Ching Wei | 12/06/06 | Analyze interest default date for the Hesperia II loan. | 0.6 | 490.00 | 294.00 |
| Koe, Robert | 12/07/06 | Review bid results and their effects on future actions relating to loan collecting. | 1.0 | 650.00 | 650.00 |
| Oriti, Joseph | 12/07/06 | Analyze and update default letter matrix with date of default letters sent to Borrowers. | 2.4 | 330.00 | 792.00 |
| Oriti, Joseph | 12/07/06 | Analyze loan servicing agreement for details on collection of default interest. | 1.3 | 330.00 | 429.00 |
| Tan, Ching Wei | 12/07/06 | Prepare default letters for Dec-06. | 3.9 | 490.00 | 1,911.00 |
| Haftl, Michael | 12/08/06 | Review Castaic title correspondence. | 0.2 | 530.00 | 106.00 |
| Haftl, Michael | 12/08/06 | Review Tree Moss involuntary motions. | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 12/08/06 | Review new batch of default letters. | 0.8 | 530.00 | 424.00 |
| Haftl, Michael | 12/08/06 | Review impact of Auction of loan collection process. | 1.2 | 530.00 | 636.00 |

EXHIBIT E5

USA Commercial Mortgage Company, et al.
Loan Portfolio
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| Name | Date | Description | Hours | Rate | Fees |
|-----------------|----------|---|-------|--------|----------|
| Koe, Robert | 12/08/06 | Update A. Stevens (USACM) on effects of winning Compass Partners bid on loan collection effort. | 0.9 | 650.00 | 585.00 |
| Koe, Robert | 12/08/06 | Participate in conference call with RQN to determine effects of Compass winning bid on our ability to negotiate loan repayments. | 0.6 | 650.00 | 390.00 |
| Koe, Robert | 12/08/06 | Participate in call with H. Portis (Borrower) on refinancing of Clear Creek Plantation loan. | 0.8 | 650.00 | 520.00 |
| Koe, Robert | 12/08/06 | Review and update action plans on loans that could close before Compass assume control of servicing rights. | 2.5 | 650.00 | 1,625.00 |
| Koe, Robert | 12/08/06 | Participate in calls to several Borrowers explaining potential effect of Compass bid on their refinancing. | 0.6 | 650.00 | 390.00 |
| Oriti, Joseph | 12/08/06 | Analyze December batch of drafted default letters to be sent to Borrowers. | 3.0 | 330.00 | 990.00 |
| Oriti, Joseph | 12/08/06 | Analyze and amend loan portfolio summary analysis. | 1.1 | 330.00 | 363.00 |
| Oriti, Joseph | 12/08/06 | Amend loan monitoring analysis to reflect information and update estimated collection dates for specific loans based upon discussions with Borrowers. | 0.9 | 330.00 | 297.00 |
| Oriti, Joseph | 12/08/06 | Amend loan status analysis to reflect information and update estimated collection dates for specific loans based upon discussions with Borrowers. | 1.0 | 330.00 | 330.00 |
| Smith, Susan | 12/08/06 | Review Colt and Marquis payoff analyses. | 0.3 | 590.00 | 177.00 |
| Tan, Ching Wei | 12/08/06 | Prepare default letters for Dec-06. | 0.9 | 490.00 | 441.00 |
| Tan, Ching Wei | 12/08/06 | Update loan matrix for new default letters under review. | 2.1 | 490.00 | 1,029.00 |
| Haftl, Michael | 12/10/06 | Review T. Suttles (Borrower) related corresponded. | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 12/10/06 | Review issues related to Fox Hills. | 0.5 | 530.00 | 265.00 |
| Allison, Tom | 12/11/06 | Review recent developments in Loan Portfolio related to both purchase price reductions and general collection activity. | 2.3 | 650.00 | 1,495.00 |
| Haftl, Michael | 12/11/06 | Review Standard property objection. | 0.3 | 530.00 | 159.00 |
| Haftl, Michael | 12/11/06 | Review draft letter to be sent to BySynergy. | 0.5 | 530.00 | 265.00 |
| Haftl, Michael | 12/11/06 | Review various Colt related documents and emails. | 2.1 | 530.00 | 1,113.00 |
| Haftl, Michael | 12/11/06 | Coordinate Windham loan letter. | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 12/11/06 | Review updated Marquis payoff numbers. | 0.2 | 530.00 | 106.00 |
| Haftl, Michael | 12/11/06 | Discuss and research status of Lerin Hills situation. | 0.8 | 530.00 | 424.00 |
| Haftl, Michael | 12/11/06 | Discuss and review status of loan negotiations with USA Commercial Mortgage. | 0.9 | 530.00 | 477.00 |
| Haftl, Michael | 12/11/06 | Correspond with financial advisors related to stipulated order on following LSA's. | 0.2 | 530.00 | 106.00 |
| Koe, Robert | 12/11/06 | Review document supporting COLT/HFA loans. | 0.5 | 650.00 | 325.00 |
| Koe, Robert | 12/11/06 | Discuss with A. Stevens (USACM) new approach to loan refinancing. | 1.0 | 650.00 | 650.00 |
| Koe, Robert | 12/11/06 | Analyze likelihood of closing Windham Loan at \$5.9M. | 0.4 | 650.00 | 260.00 |
| Koe, Robert | 12/11/06 | Participate in call with G. Devorris (Borrower) on effects of new servicing on his loan. | 0.9 | 650.00 | 585.00 |
| Oriti, Joseph | 12/11/06 | Analyze HFA Windham payoff statement based upon discussions with the Borrower. | 2.0 | 330.00 | 660.00 |
| Oriti, Joseph | 12/11/06 | Analyze Colt Gateway payoff statement analysis. | 1.1 | 330.00 | 363.00 |
| Oriti, Joseph | 12/11/06 | Analyze Colt Second TD payoff statement analysis. | 0.9 | 330.00 | 297.00 |
| Oriti, Joseph | 12/11/06 | Analyze Colt DIV #1 payoff statement analysis. | 0.7 | 330.00 | 231.00 |
| Oriti, Joseph | 12/11/06 | Analyze Colt DIV #2 payoff statement analysis. | 0.6 | 330.00 | 198.00 |
| Oriti, Joseph | 12/11/06 | Analyze Colt CREC Building payoff statement analysis. | 0.8 | 330.00 | 264.00 |
| Oriti, Joseph | 12/11/06 | Analyze The Gardens Hilco appraisal. | 1.1 | 330.00 | 363.00 |
| Oriti, Joseph | 12/11/06 | Analyze Colt Gateway Release of Collateral. | 2.8 | 330.00 | 924.00 |
| Allison, Tom | 12/12/06 | Discuss with J. Atkinson, B. Koe and M. Haftl (all MFIM) regarding status of loan collection efforts. | 0.9 | 650.00 | 585.00 |
| Atkinson, James | 12/12/06 | Discuss with T. Allison, B. Koe and M. Haftl (all MFIM) regarding status of loan collection efforts. | 0.9 | 650.00 | 585.00 |
| Atkinson, James | 12/12/06 | Review financials for Homes for Americas and the Colt Gateway loan. | 1.2 | 650.00 | 780.00 |

EXHIBIT E5

USA Commercial Mortgage Company, et al.
Loan Portfolio
April 13, 2006 through March 12, 2007

| Name | Date | Description | Hours | Rate | Fees |
|----------------|-------------|--|--------------|-------------|-------------|
| Haftl, Michael | 12/12/06 | Discuss with J. Atkinson, B. Koe and T. Allison (all MFIM) regarding status of loan collection efforts. | 0.9 | 530.00 | 477.00 |
| Haftl, Michael | 12/12/06 | Review analyses of high priority loans. | 0.8 | 530.00 | 424.00 |
| Haftl, Michael | 12/12/06 | Review correspondence related to University Estates. | 0.3 | 530.00 | 159.00 |
| Haftl, Michael | 12/12/06 | Coordinate BySynergy discussions. | 0.2 | 530.00 | 106.00 |
| Koe, Robert | 12/12/06 | Discuss with J. Atkinson, T. Allison and M. Haftl (all MFIM) regarding status of loan collection efforts. | 0.9 | 650.00 | 585.00 |
| Koe, Robert | 12/12/06 | Review portfolio, secure documentation, review default interest and fees, prepare for Compass Partners portfolio review scheduled for next day. | 3.8 | 650.00 | 2,470.00 |
| Koe, Robert | 12/12/06 | Participate in calls to Borrowers whose negotiations could be changed by Compass winning bid. | 2.6 | 650.00 | 1,690.00 |
| Koe, Robert | 12/12/06 | Review servicing system, documentation that new servicing would need, and other items needed as service. | 0.6 | 650.00 | 390.00 |
| Oriti, Joseph | 12/12/06 | Analyze Marquis Hotel construction loan agreement. | 0.8 | 330.00 | 264.00 |
| Oriti, Joseph | 12/12/06 | Analyze Marquis Hotel promissory note. | 0.5 | 330.00 | 165.00 |
| Oriti, Joseph | 12/12/06 | Amend HFA Windham payoff statement analysis. | 1.1 | 330.00 | 363.00 |
| Oriti, Joseph | 12/12/06 | Analyze press releases of Colt Gateway loans. | 1.5 | 330.00 | 495.00 |
| Oriti, Joseph | 12/12/06 | Analyze Colt Gateway parcels to determine remaining collateral. | 1.4 | 330.00 | 462.00 |
| Reed, James | 12/12/06 | Participate in meeting with Company management related to outstanding fees. | 1.2 | 430.00 | 516.00 |
| Reed, James | 12/12/06 | Review default interest schedule and results on ongoing collection activities. | 2.8 | 430.00 | 1,204.00 |
| Steele, Sarah | 12/12/06 | Prepare Colt payoff amounts for all loans. | 1.7 | 430.00 | 731.00 |
| Steele, Sarah | 12/12/06 | Review and prepare default calculations. | 1.2 | 430.00 | 516.00 |
| Wooley, Erin | 12/12/06 | Analyze audit reports and amend the default interest calculation for 10-90. | 0.7 | 330.00 | 231.00 |
| Allison, Tom | 12/13/06 | Review current collection efforts and situation with special situation loans. | 2.9 | 650.00 | 1,885.00 |
| Haftl, Michael | 12/13/06 | Review Marquis Hotel status. | 0.5 | 530.00 | 265.00 |
| Haftl, Michael | 12/13/06 | Coordinate Colt loan payoff demand. | 0.3 | 530.00 | 159.00 |
| Haftl, Michael | 12/13/06 | Review updated default numbers. | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 12/13/06 | Review and discuss Marlton Square loans. | 0.5 | 530.00 | 265.00 |
| Haftl, Michael | 12/13/06 | Review proposed stipulated order comments from USA Commercial Mortgage Committee and correspond. | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 12/13/06 | Discuss Gardens loan with Borrower. | 0.3 | 530.00 | 159.00 |
| Koe, Robert | 12/13/06 | Develop collection strategy for Marlton loan. | 0.5 | 650.00 | 325.00 |
| Koe, Robert | 12/13/06 | Develop collection strategy for Marquis hotel. | 0.5 | 650.00 | 325.00 |
| Koe, Robert | 12/13/06 | Review requirement vs. ability to charge default interest and who has priority in collections default interest vs. regular interest and principal. | 2.0 | 650.00 | 1,300.00 |
| Koe, Robert | 12/13/06 | Review Colt loans schedules for pay off. | 0.6 | 650.00 | 390.00 |
| Koe, Robert | 12/13/06 | Discuss Marlton loan refinancing with Borrower. | 0.5 | 650.00 | 325.00 |
| Koe, Robert | 12/13/06 | Review ramifications of today's Compass meeting and tomorrow's Compass meeting. | 1.0 | 650.00 | 650.00 |
| Oriti, Joseph | 12/13/06 | Analyze maximum amount of default interest for Fiesta Development \$6.6M. | 0.6 | 330.00 | 198.00 |
| Oriti, Joseph | 12/13/06 | Analyze maximum amount of default interest for Cloudbreak. | 0.5 | 330.00 | 165.00 |
| Oriti, Joseph | 12/13/06 | Analyze maximum amount of default interest for BarUSA. | 0.7 | 330.00 | 231.00 |
| Oriti, Joseph | 12/13/06 | Analyze maximum amount of default interest for Wasco Development. | 0.5 | 330.00 | 165.00 |
| Oriti, Joseph | 12/13/06 | Analyze maximum amount of default interest for Bay Pompano Beach. | 0.6 | 330.00 | 198.00 |
| Oriti, Joseph | 12/13/06 | Analyze maximum amount of default interest for Castaic Partners II. | 0.5 | 330.00 | 165.00 |
| Oriti, Joseph | 12/13/06 | Analyze maximum amount of default interest for Castaic Partners III. | 0.5 | 330.00 | 165.00 |
| Oriti, Joseph | 12/13/06 | Analyze maximum amount of default interest for Tapia Ranch. | 0.7 | 330.00 | 231.00 |

EXHIBIT E5

USA Commercial Mortgage Company, et al.
Loan Portfolio
April 13, 2006 through March 12, 2007

| Name | Date | Description | Hours | Rate | Fees |
|----------------|-------------|---|--------------|-------------|-------------|
| Oriti, Joseph | 12/13/06 | Analyze maximum amount of default interest for Clear Creek Plantation. | 0.6 | 330.00 | 198.00 |
| Oriti, Joseph | 12/13/06 | Analyze maximum amount of default interest for Cabernet. | 0.6 | 330.00 | 198.00 |
| Oriti, Joseph | 12/13/06 | Analyze maximum amount of default interest for Mountain House. | 0.6 | 330.00 | 198.00 |
| Oriti, Joseph | 12/13/06 | Analyze maximum amount of default interest for Elizabeth May Real Estate. | 0.7 | 330.00 | 231.00 |
| Oriti, Joseph | 12/13/06 | Analyze Gateway Stone loan documents. | 1.1 | 330.00 | 363.00 |
| Oriti, Joseph | 12/13/06 | Analyze Compass final Asset Purchase Agreement. | 1.3 | 330.00 | 429.00 |
| Reed, James | 12/13/06 | Participate in call with potential purchaser of Placer Vineyards notes. | 0.6 | 430.00 | 258.00 |
| Reed, James | 12/13/06 | Review outstanding fee reconciliation. | 1.2 | 430.00 | 516.00 |
| Steele, Sarah | 12/13/06 | Update Colt payoff amounts. | 0.9 | 430.00 | 387.00 |
| Tan, Ching Wei | 12/13/06 | Analyze default interest for Fiesta Development \$6.6M, BarUSA, Tapia Ranch and Cabernet loans. | 2.8 | 490.00 | 1,372.00 |
| Tan, Ching Wei | 12/13/06 | Update default interest file to reflect letters sent on 11/30/06. | 0.6 | 490.00 | 294.00 |
| Allison, Tom | 12/14/06 | Review loan collection efforts. | 1.5 | 650.00 | 975.00 |
| Allison, Tom | 12/14/06 | Discuss issues from Compass Portfolio review with R. Koe (MFIM). | 0.8 | 650.00 | 520.00 |
| Haftl, Michael | 12/14/06 | Review payment of \$300K Colt fee and correspond with Borrower. | 0.5 | 530.00 | 265.00 |
| Haftl, Michael | 12/14/06 | Review and respond to correspondence related to Binford litigation. | 0.4 | 530.00 | 212.00 |
| Koe, Robert | 12/14/06 | Participate in conference call with potential buyer of Place Vineyard. | 0.8 | 650.00 | 520.00 |
| Koe, Robert | 12/14/06 | Review portfolio with Compass Partners. | 1.4 | 650.00 | 910.00 |
| Koe, Robert | 12/14/06 | Discuss issues from Compass Portfolio review with T. Allison (MFIM). | 0.8 | 650.00 | 520.00 |
| Koe, Robert | 12/14/06 | Participate in conference call with RQN discussing Lerin Hills, Epic Loan & SEC, Colt loans, SEC and Compass. | 1.0 | 650.00 | 650.00 |
| Koe, Robert | 12/14/06 | Develop strategy for Placer loan. | 0.9 | 650.00 | 585.00 |
| Oriti, Joseph | 12/14/06 | Analyze default interest on Bill Barkett loans. | 1.3 | 330.00 | 429.00 |
| Oriti, Joseph | 12/14/06 | Analyze title insurance policies for Fiesta Oak Valley. | 0.6 | 330.00 | 198.00 |
| Oriti, Joseph | 12/14/06 | Analyze title insurance policies for Fiesta Stoneridge. | 0.5 | 330.00 | 165.00 |
| Allison, Tom | 12/15/06 | Discuss loan payoffs with various Borrowers and direct staff on action items. | 2.4 | 650.00 | 1,560.00 |
| Haftl, Michael | 12/15/06 | Discuss payoff with R. Bishop (Borrower) and analyze payoff. | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 12/15/06 | Research security of Colt Gateway fee. | 0.3 | 530.00 | 159.00 |
| Haftl, Michael | 12/15/06 | Review Cloudbreak payoff calculations. | 0.6 | 530.00 | 318.00 |
| Haftl, Michael | 12/15/06 | Discuss Shamrock towers loan with interested party. | 0.3 | 530.00 | 159.00 |
| Haftl, Michael | 12/15/06 | Correspond related to Fiesta \$6.6M payoff. | 0.2 | 530.00 | 106.00 |
| Koe, Robert | 12/15/06 | Review status of Elizabeth May refinancing with Borrower. | 0.7 | 650.00 | 455.00 |
| Koe, Robert | 12/15/06 | Review status on bankruptcy confirmations and ramifications on loan refinancing. | 0.5 | 650.00 | 325.00 |
| Koe, Robert | 12/15/06 | Discuss with Borrowers for Clear Creek Plantation loan on refinancing alternatives. | 0.8 | 650.00 | 520.00 |
| Koe, Robert | 12/15/06 | Participate in call with Borrower on Marlton SQ loan. | 1.5 | 650.00 | 975.00 |
| Oriti, Joseph | 12/15/06 | Analyze 10-90 loan documents. | 2.1 | 330.00 | 693.00 |
| Allison, Tom | 12/18/06 | Participate in call with Borrower counsel related to outstanding issues for the Colt properties. | 1.2 | 650.00 | 780.00 |
| Haftl, Michael | 12/18/06 | Review correspondence and documents related to Huntsville bankruptcy. | 1.3 | 530.00 | 689.00 |
| Haftl, Michael | 12/18/06 | Review status of Colt fee issue. | 0.3 | 530.00 | 159.00 |
| Haftl, Michael | 12/18/06 | Review status of Roam loan and payoff. | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 12/18/06 | Respond to questions regarding Marquis payoff. | 0.3 | 530.00 | 159.00 |
| Haftl, Michael | 12/18/06 | Review and correspond with counsel related to Hesperia and SoCal loans. | 0.5 | 530.00 | 265.00 |
| Haftl, Michael | 12/18/06 | Review draft of BySynergy letter. | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 12/18/06 | Draft status of outstanding loan issues and coordinate with A. Stevens (USACM). | 1.5 | 530.00 | 795.00 |

EXHIBIT E5

USA Commercial Mortgage Company, et al.
Loan Portfolio
April 13, 2006 through March 12, 2007

| Name | Date | Description | Hours | Rate | Fees |
|----------------|-------------|--|--------------|-------------|-------------|
| Koe, Robert | 12/18/06 | Review service and Debtor ability and right to not change default interest. | 1.2 | 650.00 | 780.00 |
| Koe, Robert | 12/18/06 | Review Colt negotiated settlement. | 0.8 | 650.00 | 520.00 |
| Koe, Robert | 12/18/06 | Discuss with Borrower Clear Creek Plantation. | 0.8 | 650.00 | 520.00 |
| Oriti, Joseph | 12/18/06 | Analyze Colt Gateway loan agreement and promissory note. | 2.0 | 330.00 | 660.00 |
| Reed, James | 12/18/06 | Digitize supporting documentation for Placer Vineyards notes. | 0.7 | 430.00 | 301.00 |
| Smith, Susan | 12/18/06 | Review and comment on Colt payoff calculations. | 0.3 | 590.00 | 177.00 |
| Steele, Sarah | 12/18/06 | Review default interest file. | 1.3 | 430.00 | 559.00 |
| Tan, Ching Wei | 12/18/06 | Analyze Colt Gateway default interest. | 0.7 | 490.00 | 343.00 |
| Tan, Ching Wei | 12/18/06 | Analyze default interest for December Borrower statements. | 1.1 | 490.00 | 539.00 |
| Tan, Ching Wei | 12/18/06 | Analyze Colt loans default interest. | 1.6 | 490.00 | 784.00 |
| Tan, Ching Wei | 12/18/06 | Update default interest schedule with December default letters information. | 0.9 | 490.00 | 441.00 |
| Koe, Robert | 12/19/06 | Review status of Elizabeth May loan refinancing. | 0.5 | 650.00 | 325.00 |
| Koe, Robert | 12/19/06 | Participate in meetings with Compass and attorneys regarding loan refinancing. | 0.9 | 650.00 | 585.00 |
| Steele, Sarah | 12/19/06 | Prepare payoff statements for Goss Rd., BarUSA, Wasco, Tapia, and castaic loans. | 1.7 | 430.00 | 731.00 |
| Allison, Tom | 12/20/06 | Review current loan negotiations and analyze impact on post-close issues related to purchase price adjustment. | 2.3 | 650.00 | 1,495.00 |
| Haftl, Michael | 12/20/06 | Review and respond to various loan correspondences. | 0.5 | 530.00 | 265.00 |
| Haftl, Michael | 12/20/06 | Review correspondence and provide update to team on status of Colt loans. | 0.8 | 530.00 | 424.00 |
| Koe, Robert | 12/20/06 | Prepare for Compass Partners meetings with Borrowers. | 0.6 | 650.00 | 390.00 |
| Koe, Robert | 12/20/06 | Participate in meeting with Compass and K. Hogan (Borrower) to discuss refinancing of Fox Hills and Eagle Meadow. | 0.9 | 650.00 | 585.00 |
| Koe, Robert | 12/20/06 | Participate in meeting with Compass and D. Schmidt (Borrower) explaining plans for his project, Clear Creek Plantation. | 1.8 | 650.00 | 1,170.00 |
| Koe, Robert | 12/20/06 | Review Compass Partners loans scheduled to be refinanced out of portfolio prior to effect date of Plan of Reorganization plan also discuss need and obligation to charge default interest. | 1.0 | 650.00 | 650.00 |
| Koe, Robert | 12/20/06 | Participate in meeting with Compass and T. Suttles (Borrower) and his attorney regarding his four outstanding loans. | 1.5 | 650.00 | 975.00 |
| Koe, Robert | 12/20/06 | Participate in meeting with Compass and B. Russell (Borrower) regarding his various loans. | 0.7 | 650.00 | 455.00 |
| Reed, James | 12/20/06 | Create and distribute teaser related to the marketing of the Placer Vineyards notes. | 0.7 | 430.00 | 301.00 |
| Reed, James | 12/20/06 | Review documents and attend meeting with Clear Creek Borrower and Compass Partners. | 2.2 | 430.00 | 946.00 |
| Reed, James | 12/20/06 | Review documents and attend meeting with Elizabeth May Borrower and Compass Partners. | 2.3 | 430.00 | 989.00 |
| Reed, James | 12/20/06 | Review documents and attend meeting with T. Suttles (Borrower) and Compass Partners. | 1.9 | 430.00 | 817.00 |
| Reed, James | 12/20/06 | Review documents and attend meeting with B. Russell (Borrower) and Compass Partners. | 1.8 | 430.00 | 774.00 |
| Steele, Sarah | 12/20/06 | Prepare Marquis payoff amount. | 1.3 | 430.00 | 559.00 |
| Steele, Sarah | 12/20/06 | Prepare payoff statements for all Gardens loans. | 1.2 | 430.00 | 516.00 |
| Allison, Tom | 12/21/06 | Analyze documents related to Placer Vineyards and the potential sale of the notes as an individual asset. | 1.7 | 650.00 | 1,105.00 |
| Koe, Robert | 12/21/06 | Review Placer Vineyard loan situation with A. Stevens (USACM). | 1.0 | 650.00 | 650.00 |
| Koe, Robert | 12/21/06 | Participate in call with G. Galaxidas (owner of property in Placer Vineyard) regarding our loan in Placer Vineyard. | 1.1 | 650.00 | 715.00 |
| Koe, Robert | 12/21/06 | Participate in call with T. Griffin (Borrower) regarding his refinancing plans. | 0.8 | 650.00 | 520.00 |
| Koe, Robert | 12/21/06 | Participate in call with A. Stevens (USACM) on Placer Vineyard documentation and follow-up on various other Borrowers. | 1.0 | 650.00 | 650.00 |
| Steele, Sarah | 12/21/06 | Prepare and review default interest calculations for December interest bills. | 1.9 | 430.00 | 817.00 |

EXHIBIT E5

USA Commercial Mortgage Company, et al.
Loan Portfolio
April 13, 2006 through March 12, 2007

| Name | Date | Description | Hours | Rate | Fees |
|-----------------------------|-------------|--|--------------|-------------|----------------------|
| Steele, Sarah | 12/21/06 | Prepare payoff statements for Elizabeth May and La Hacienda. | 0.9 | 430.00 | 387.00 |
| Allison, Tom | 12/22/06 | Prepare for and participate in call with G. Venturella (Borrower) concerning Standard Properties. | 2.4 | 650.00 | 1,560.00 |
| Allison, Tom | 12/22/06 | Analyze current situation with documentation for Colt loans. | 1.9 | 650.00 | 1,235.00 |
| Allison, Tom | 12/22/06 | Discuss with R. Koe (MFIM) on strategy to maximize loan repayment in January 2007. | 0.7 | 650.00 | 455.00 |
| Hafil, Michael | 12/22/06 | Review and respond to various loan correspondences. | 0.4 | 530.00 | 212.00 |
| Koe, Robert | 12/22/06 | Review standard property loan settlement, discuss call with G. Galaxidas (owner of property in Placer Vineyard) and describe new strategy for Placer Vineyard. | 0.9 | 650.00 | 585.00 |
| Koe, Robert | 12/22/06 | Follow-up with various loan issues that need to be addressed next week. | 0.5 | 650.00 | 325.00 |
| Koe, Robert | 12/22/06 | Discuss new action plan for Placer Vineyard. | 0.5 | 650.00 | 325.00 |
| Koe, Robert | 12/22/06 | Follow-up call with T. Griffin (Borrower) on issue options with Compass Partners. | 0.4 | 650.00 | 260.00 |
| Koe, Robert | 12/22/06 | Discuss with T. Allison (MFIM) on strategy to maximize loan repayment in January 2007. | 0.7 | 650.00 | 455.00 |
| Smith, Susan | 12/22/06 | Review and approve Colt payoff. | 0.3 | 590.00 | 177.00 |
| Steele, Sarah | 12/22/06 | Discuss with L. Weese (USACM) regarding December interest bills and default interest balances. | 2.2 | 430.00 | 946.00 |
| Allison, Tom | 12/23/06 | Review documents and analysis related to special situations loans in the loan portfolio. | 2.1 | 650.00 | 1,365.00 |
| Steele, Sarah | 12/27/06 | Discuss with L. Weese (USACM) regarding outstanding payoff statements. | 1.3 | 430.00 | 559.00 |
| Steele, Sarah | 12/27/06 | Update payoff statements for payments received in December. | 2.1 | 430.00 | 903.00 |
| Hafil, Michael | 12/30/06 | Review status of BySynergy letter and correspond with interested parties. | 0.4 | 530.00 | 212.00 |
| Hafil, Michael | 12/30/06 | Review and respond to various loan correspondences. | 0.6 | 530.00 | 318.00 |
| Hafil, Michael | 12/30/06 | Review status of loan payoffs for Roam, Cloudbreak and Palm Harbor. | 0.3 | 530.00 | 159.00 |
| Hafil, Michael | 12/31/06 | Review and respond to various loan correspondences. | 0.7 | 530.00 | 371.00 |
| Total Loan Portfolio | | | 251.2 | | \$ 130,408.00 |

January 1, 2007 through January 31, 2007

| | | | | | |
|-----------------|----------|--|-----|-----------|-------------|
| Allison, Tom | 01/02/07 | Analyze and evaluate current status of loan negotiations related to multiple loans. | 2.5 | \$ 650.00 | \$ 1,625.00 |
| Atkinson, James | 01/02/07 | Review pleadings filed in connection with Standard Property adversarial proceeding. | 2.7 | 650.00 | 1,755.00 |
| Koe, Robert | 01/02/07 | Review Placer Vineyard loan documents. | 2.5 | 650.00 | 1,625.00 |
| Koe, Robert | 01/02/07 | Discuss with A. Stevens (USACM) regarding Placer Vineyard loan and Gateway Stone loan. | 0.5 | 650.00 | 325.00 |
| Koe, Robert | 01/02/07 | Participate in call with G. Galaxidas (owner of property in Placer Vineyard) as to the sale or Placer Vineyard loan or property. | 0.6 | 650.00 | 390.00 |
| Koe, Robert | 01/02/07 | Discuss potential strategies for repayment of Placer Vineyard loan. | 0.4 | 650.00 | 260.00 |
| Reed, James | 01/02/07 | Respond to Borrower request for information. | 0.8 | 430.00 | 344.00 |
| Reed, James | 01/02/07 | Respond to Borrower request for information. | 0.6 | 430.00 | 258.00 |
| Reed, James | 01/02/07 | Review current status of loan portfolio. | 1.5 | 430.00 | 645.00 |
| Smith, Susan | 01/02/07 | Review Loan History reports for analysis of Bay Pompano cash. | 1.3 | 590.00 | 767.00 |
| Allison, Tom | 01/03/07 | Participate in meeting with loan servicing department related to status of loan portfolio. | 2.2 | 650.00 | 1,430.00 |
| Allison, Tom | 01/03/07 | Review documents related to Colt loan negotiations. | 2.5 | 650.00 | 1,625.00 |
| Koe, Robert | 01/03/07 | Review Placer documents, review plan to develop project that includes the loan. | 2.5 | 650.00 | 1,625.00 |
| Koe, Robert | 01/03/07 | Develop strategy to fund expenses of Placer Vineyard Land Owners Association LLC. | 1.2 | 650.00 | 780.00 |
| Koe, Robert | 01/03/07 | Develop collection strategy for BarUSA, Elizabeth May, and Lerin Hills and related calls to Borrowers. | 2.5 | 650.00 | 1,625.00 |

EXHIBIT E5

USA Commercial Mortgage Company, et al.
 Loan Portfolio
 April 13, 2006 through March 12, 2007

| Name | Date | Description | Hours | Rate | Fees |
|-----------------|-------------|--|--------------|-------------|-------------|
| Reed, James | 01/03/07 | Respond to Borrower request for information. | 0.8 | 430.00 | 344.00 |
| Reed, James | 01/03/07 | Participate in meeting with loan servicing department regarding current status of loan portfolio. | 3.0 | 430.00 | 1,290.00 |
| Steele, Sarah | 01/03/07 | Update Colt Gateway's Borrower history report with B. Thomas (USACM). | 1.1 | 430.00 | 473.00 |
| Allison, Tom | 01/04/07 | Meet with R. Koe (MFIM) on Placer Vineyard situation. | 0.8 | 650.00 | 520.00 |
| Allison, Tom | 01/04/07 | Discuss falling interest issue with A. Jarvis (RQN) and R. Koe (MFIM). | 1.1 | 650.00 | 715.00 |
| Koe, Robert | 01/04/07 | Update T. Allison (MFIM) on Placer Vineyard situation. | 0.8 | 650.00 | 520.00 |
| Koe, Robert | 01/04/07 | Participate in meeting with G. Venturella (Borrower) for Standard Developments loan. | 0.9 | 650.00 | 585.00 |
| Koe, Robert | 01/04/07 | Discuss falling interest issue with A. Jarvis (RQN) and T. Allison (MFIM). | 1.1 | 650.00 | 715.00 |
| Oriti, Joseph | 01/04/07 | Analyze and prepare Unsecured Creditors Committee-1 financing statements for delivery to attorneys (RQN). | 2.3 | 330.00 | 759.00 |
| Reed, James | 01/04/07 | Participate in meeting with loan servicing department regarding current status of loan portfolio. | 1.5 | 430.00 | 645.00 |
| Reed, James | 01/04/07 | Review current status of Placer Vineyards and additional aspects of negotiations related to loan. | 1.2 | 430.00 | 516.00 |
| Steele, Sarah | 01/04/07 | Prepare payoff statement for Standard Properties loan. | 1.1 | 430.00 | 473.00 |
| Steele, Sarah | 01/04/07 | Gather information for the preparation of additional default letters. | 0.7 | 430.00 | 301.00 |
| Atkinson, James | 01/05/07 | Review analyses and documentation regarding loan collection processes and status. | 1.8 | 650.00 | 1,170.00 |
| Haftl, Michael | 01/05/07 | Review and respond to loan related correspondences. | 0.4 | 530.00 | 212.00 |
| Koe, Robert | 01/05/07 | Continue with discussion on default interest situation with RQN. | 1.0 | 650.00 | 650.00 |
| Koe, Robert | 01/05/07 | Discuss collection of default interest with Compass Partners. | 0.4 | 650.00 | 260.00 |
| Koe, Robert | 01/05/07 | Discuss how to fund Placer Property Owners LLC. | 0.4 | 650.00 | 260.00 |
| Steele, Sarah | 01/05/07 | Correspond with A. Stevens (USACM) regarding default interest schedules. | 0.9 | 430.00 | 387.00 |
| Allison, Tom | 01/08/07 | Review status of loan negotiations and relationship to potential purchase price adjustments. | 2.8 | 650.00 | 1,820.00 |
| Allison, Tom | 01/08/07 | Review documents related to the Standard Property loan. | 2.2 | 650.00 | 1,430.00 |
| Haftl, Michael | 01/08/07 | Review status of Colt loan including calculation of default interest. | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 01/08/07 | Discuss status of loan collections with A. Stevens (USACM). | 0.2 | 530.00 | 106.00 |
| Haftl, Michael | 01/08/07 | Review Binford correspondence. | 0.3 | 530.00 | 159.00 |
| Haftl, Michael | 01/08/07 | Review and respond to various loan related correspondences. | 1.3 | 530.00 | 689.00 |
| Haftl, Michael | 01/08/07 | Review question from counsel regarding Roam loan. | 0.2 | 530.00 | 106.00 |
| Koe, Robert | 01/08/07 | Discuss with M. Olsen (USACM) and Compass Partner's position on Lerin Hills. | 0.6 | 650.00 | 390.00 |
| Koe, Robert | 01/08/07 | Evaluate current status on collectible loans. | 1.2 | 650.00 | 780.00 |
| Koe, Robert | 01/08/07 | Follow-up with G. Galaxidas (owner of property in Placer Vineyard) on Placer Vineyard and property owner. | 0.4 | 650.00 | 260.00 |
| Koe, Robert | 01/08/07 | Review potential Clear Lake Borrowers repayment. | 0.8 | 650.00 | 520.00 |
| Reed, James | 01/08/07 | Participate in call with potential purchaser of individual assets. | 0.5 | 430.00 | 215.00 |
| Reed, James | 01/08/07 | Review Standard Property loan and related documents. | 0.7 | 430.00 | 301.00 |
| Reed, James | 01/08/07 | Review current status of BySynergy loan. | 0.8 | 430.00 | 344.00 |
| Steele, Sarah | 01/08/07 | Prepare payoff statement for Bay Pompano loan. | 0.9 | 430.00 | 387.00 |
| Steele, Sarah | 01/08/07 | Review current batch of default letters. | 1.2 | 430.00 | 516.00 |
| Steele, Sarah | 01/08/07 | Update Colt loans history and payoff statements. | 0.8 | 430.00 | 344.00 |
| Steele, Sarah | 01/08/07 | Discuss with A. Stevens (USACM) new default letters being distributed. | 0.4 | 430.00 | 172.00 |
| Haftl, Michael | 01/09/07 | Correspond with counsel related to Fox Hills loan. | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 01/09/07 | Correspond with counsel related to Binford loan. | 0.5 | 530.00 | 265.00 |
| Koe, Robert | 01/09/07 | Participate in strategy session with J. Reed (MFIM) and A. Stevens (USACM) on equity potential of Placer Vineyard. | 1.5 | 650.00 | 975.00 |
| Koe, Robert | 01/09/07 | Discuss calculation with T. Griffin (Borrower) on Gateway Stones. | 0.3 | 650.00 | 195.00 |

EXHIBIT E5

USA Commercial Mortgage Company, et al.
Loan Portfolio
April 13, 2006 through March 12, 2007

| Name | Date | Description | Hours | Rate | Fees |
|-----------------|-------------|---|--------------|-------------|-------------|
| Koe, Robert | 01/09/07 | Discuss with G. Galaxidas (owner of property in Placer Vineyard) update on Placer County Property Owners and Planning Commission. | 0.8 | 650.00 | 520.00 |
| Koe, Robert | 01/09/07 | Review J. Milanowski (formerly USACM) refinance proposal Racebrook Financing Source. | 0.9 | 650.00 | 585.00 |
| Reed, James | 01/09/07 | Review default calculations for Colt loans. | 0.8 | 430.00 | 344.00 |
| Reed, James | 01/09/07 | Review status of negotiations with J. Milanowski (formerly USACM) related to Placer Vineyards. | 0.5 | 430.00 | 215.00 |
| Reed, James | 01/09/07 | Participate in strategy session with R. Koe (MFIM) and A. Stevens (USACM) on equity potential of Placer Vineyard. | 1.5 | 430.00 | 645.00 |
| Reed, James | 01/09/07 | Review Colt Loan documents. | 1.2 | 430.00 | 516.00 |
| Steele, Sarah | 01/09/07 | Prepare payoff numbers for Slade Development. | 1.3 | 430.00 | 559.00 |
| Allison, Tom | 01/10/07 | Participate in call with R. Koe (MFIM) on opportunity with Lewis Companies. | 0.3 | 650.00 | 195.00 |
| Allison, Tom | 01/10/07 | Discuss new Placer strategy with R. Koe (MFIM). | 0.5 | 650.00 | 325.00 |
| Allison, Tom | 01/10/07 | Review outstanding issues with loan portfolio with loan servicing department. | 1.7 | 650.00 | 1,105.00 |
| Allison, Tom | 01/10/07 | Review documents related to Colt loan negotiations. | 1.5 | 650.00 | 975.00 |
| Haftl, Michael | 01/10/07 | Review Urban Housing and Glendale letters. | 0.3 | 530.00 | 159.00 |
| Koe, Robert | 01/10/07 | Develop strategy to deal with Direct Lender to determine maximum discount and still obtain approval. | 0.7 | 650.00 | 455.00 |
| Koe, Robert | 01/10/07 | Develop new sales strategy for Placer Vineyard. | 1.5 | 650.00 | 975.00 |
| Koe, Robert | 01/10/07 | Discuss new Placer strategy with T. Allison (MFIM). | 0.5 | 650.00 | 325.00 |
| Koe, Robert | 01/10/07 | Prepare working points for call with J. Milanowski (formerly USACM). | 0.4 | 650.00 | 260.00 |
| Koe, Robert | 01/10/07 | Participate in call with J. Milanowski (formerly USACM) on Placer sales strategy. | 0.5 | 650.00 | 325.00 |
| Koe, Robert | 01/10/07 | Participate in call with potential buyer of Placer, D. Mill (Lewis Companies). | 0.6 | 650.00 | 390.00 |
| Koe, Robert | 01/10/07 | Participate in call with T. Allison (MFIM) on opportunity with Lewis Companies. | 0.3 | 650.00 | 195.00 |
| Reed, James | 01/10/07 | Review status of Standard Properties Loan. | 1.2 | 430.00 | 516.00 |
| Reed, James | 01/10/07 | Review documents from broker related to underlying property for Placer. | 1.1 | 430.00 | 473.00 |
| Steele, Sarah | 01/10/07 | Prepare payoff statement for Palm Harbor. | 1.2 | 430.00 | 516.00 |
| Atkinson, James | 01/11/07 | Review analyses and documentation regarding loan collection processes and status. | 1.2 | 650.00 | 780.00 |
| Haftl, Michael | 01/11/07 | Discuss status of Binford loan with A. Stevens (USACM). | 0.2 | 530.00 | 106.00 |
| Haftl, Michael | 01/11/07 | Review status of Elizabeth May payoff. | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 01/11/07 | Review Gateway Stone correspondence. | 0.3 | 530.00 | 159.00 |
| Haftl, Michael | 01/11/07 | Review Brookmere correspondence. | 0.2 | 530.00 | 106.00 |
| Haftl, Michael | 01/11/07 | Review status of exit fees as it relates to PPA and certain loans. | 0.4 | 530.00 | 212.00 |
| Koe, Robert | 01/11/07 | Participate in call with Broker providing Placer loan details. | 0.6 | 650.00 | 390.00 |
| Koe, Robert | 01/11/07 | Participate in call with J. Reed (MFIM) regarding Lewis Companies information requests. | 0.4 | 650.00 | 260.00 |
| Koe, Robert | 01/11/07 | Participate in call with R. Lewis (Lewis Companies). | 0.5 | 650.00 | 325.00 |
| Koe, Robert | 01/11/07 | Participate in meeting with A. Stevens (USACM) and J. Reed (MFIM) on Placer loan status, Lewis Companies meeting, J. Milanowski (formerly USACM) meeting, Gateway Stone loan, and Standard Property loan. | 2.0 | 650.00 | 1,300.00 |
| Reed, James | 01/11/07 | Participate in meeting with A. Stevens (USACM) and R. Koe (MFIM) on Placer loan status, Lewis Companies meeting, J. Milanowski (formerly USACM) meeting, Gateway Stone loan, and Standard Property loan. | 2.0 | 430.00 | 860.00 |
| Reed, James | 01/11/07 | Review breakdown on payoffs for all loans in the past two months. | 1.7 | 430.00 | 731.00 |
| Reed, James | 01/11/07 | Participate in call with Broker related to Placer Vineyards. | 0.6 | 430.00 | 258.00 |
| Reed, James | 01/11/07 | Participate in call with Borrower related to payoff schedule. | 0.6 | 430.00 | 258.00 |

EXHIBIT E5

USA Commercial Mortgage Company, et al.
Loan Portfolio
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| Name | Date | Description | Hours | Rate | Fees |
|-----------------|-------------|---|--------------|-------------|-------------|
| Reed, James | 01/11/07 | Participate in call with R. Koe (MFIM) regarding Lewis Companies information requests. | 0.4 | 430.00 | 172.00 |
| Steele, Sarah | 01/11/07 | Review updated Palm Harbor payoff. | 0.4 | 430.00 | 172.00 |
| Allison, Tom | 01/12/07 | Participate in final strategy session on Lewis Companies and J. Milanowski (formerly USACM) with RQN and R. Koe (MFIM). | 0.8 | 650.00 | 520.00 |
| Allison, Tom | 01/12/07 | Participate in call to R. Koe (MFIM) on Lewis and Milanowski meetings. | 0.4 | 650.00 | 260.00 |
| Atkinson, James | 01/12/07 | Analyze debt restructuring agreements with American Communities. | 0.9 | 650.00 | 585.00 |
| Haftl, Michael | 01/12/07 | Review correspondence related to loans not included in Asset Purchase Agreement and research as appropriate. | 0.6 | 530.00 | 318.00 |
| Koe, Robert | 01/12/07 | Participate in final strategy session on Lewis Companies and J. Milanowski (formerly USACM) with RQN and T. Allison (MFIM). | 0.8 | 650.00 | 520.00 |
| Koe, Robert | 01/12/07 | Participate in meeting with J. Milanowski (formerly USACM) on Placer loan and his equity and his willingness to sell. | 1.0 | 650.00 | 650.00 |
| Koe, Robert | 01/12/07 | Participate in meeting with R. Lewis and J. Goodman (both Lewis Companies) on sales of Placer loan on Milanowski's equity. | 1.7 | 650.00 | 1,105.00 |
| Koe, Robert | 01/12/07 | Update A. Stevens (USACM) on Lewis and Milanowski meetings. | 0.5 | 650.00 | 325.00 |
| Koe, Robert | 01/12/07 | Participate in call to T. Allison (MFIM) on Lewis and Milanowski meetings. | 0.4 | 650.00 | 260.00 |
| Koe, Robert | 01/12/07 | Participate in call to G. Galaxidas (owner of property in Placer Vineyard) on today's meetings. | 0.6 | 650.00 | 390.00 |
| Reed, James | 01/12/07 | Review Placer Vineyard documents. | 0.7 | 430.00 | 301.00 |
| Reed, James | 01/12/07 | Participate in meeting with J. Milanowski (formerly USACM) related to Placer Vineyards. | 1.0 | 430.00 | 430.00 |
| Reed, James | 01/12/07 | Participate in meeting with Lewis Operating group. | 1.0 | 430.00 | 430.00 |
| Steele, Sarah | 01/12/07 | Prepare payoff statements for Franklin Stratford | 0.8 | 430.00 | 344.00 |
| Steele, Sarah | 01/12/07 | Prepare payoff statements for I-40 Gateway and I-40 Gateway 2nd. | 0.7 | 430.00 | 301.00 |
| Steele, Sarah | 01/12/07 | Revise and update Palm Harbor payoff statement. | 0.7 | 430.00 | 301.00 |
| Allison, Tom | 01/15/07 | Participate in call with Counsel for Colt related to ongoing loan payoff negotiations. | 2.0 | 650.00 | 1,300.00 |
| Allison, Tom | 01/16/07 | Review documents related to Colt loan negotiations. | 2.2 | 650.00 | 1,430.00 |
| Allison, Tom | 01/16/07 | Review situation related to payoff of Franklin Stratford loan. | 1.5 | 650.00 | 975.00 |
| Haftl, Michael | 01/16/07 | Review B. Russell (Borrower) loan payoff status. | 0.4 | 530.00 | 212.00 |
| Haftl, Michael | 01/16/07 | Review ISCC correspondence. | 0.3 | 530.00 | 159.00 |
| Koe, Robert | 01/16/07 | Discuss sale of Placer Vineyard with D. Mills (Lewis Companies). | 0.6 | 650.00 | 390.00 |
| Koe, Robert | 01/16/07 | Review outstanding author on Placer Vineyards property with G. Galaxidas (owner of property in Placer Vineyard). | 0.4 | 650.00 | 260.00 |
| Koe, Robert | 01/16/07 | Participate in conference call with A. Stevens (USACM) and J. Reed (MFIM) on Placer Vineyard issues. | 0.6 | 650.00 | 390.00 |
| Reed, James | 01/16/07 | Participate in meeting with S. Myers (Borrower) and Compass concerning Del Valle Livingston. | 3.5 | 430.00 | 1,505.00 |
| Reed, James | 01/16/07 | Participate in conference call with A. Stevens (USACM) and R. Koe (MFIM) on Placer Vineyard issues. | 0.6 | 430.00 | 258.00 |
| Reed, James | 01/16/07 | Participate in call with B. Russell (Borrower) related to Franklin Stratford payoff. | 0.8 | 430.00 | 344.00 |
| Reed, James | 01/16/07 | Respond to Investor Inquiry. | 0.6 | 430.00 | 258.00 |
| Allison, Tom | 01/17/07 | Update R. Koe (MFIM) on B. Russell (Borrower) loans. | 0.5 | 650.00 | 325.00 |
| Allison, Tom | 01/17/07 | Meet with R. Koe, J. Reed (both MFIM) and give them update on Colt Gateway loans. | 0.4 | 650.00 | 260.00 |
| Haftl, Michael | 01/17/07 | Review Huntsville correspondence. | 0.4 | 530.00 | 212.00 |
| Koe, Robert | 01/17/07 | Participate in meeting to receive update on B. Russell (Borrower) on 5 outstanding loans. | 1.0 | 650.00 | 650.00 |
| Koe, Robert | 01/17/07 | Update T. Allison (MFIM) on B. Russell (Borrower) loans. | 0.5 | 650.00 | 325.00 |
| Koe, Robert | 01/17/07 | Meet with J. Reed (MFIM), A. Stevens (USACM) on Franklin Stratford and I-40 Gateway West. | 1.0 | 650.00 | 650.00 |
| Koe, Robert | 01/17/07 | Meet with T. Allison, J. Reed (both MFIM) and give them update on Colt Gateway loans. | 0.4 | 650.00 | 260.00 |

EXHIBIT E5

USA Commercial Mortgage Company, et al.
Loan Portfolio
April 13, 2006 through March 12, 2007

| Name | Date | Description | Hours | Rate | Fees |
|-----------------|-------------|--|--------------|-------------|-------------|
| Reed, James | 01/17/07 | Meet with R. Koe, T. Allison (both MFIM) and give them update on Colt Gateway loans. | 0.4 | 430.00 | 172.00 |
| Reed, James | 01/17/07 | Meet with R. Koe (MFIM), A. Stevens (USACM) on Franklin Stratford and I-40 Gateway West. | 1.0 | 430.00 | 430.00 |
| Reed, James | 01/17/07 | Participate in meeting with B. Russell (Borrower) concerning exit fee issues. | 1.2 | 430.00 | 516.00 |
| Reed, James | 01/17/07 | Participate in meeting with D. Fogg's (Builders Capital) group related to status of loans. | 3.1 | 430.00 | 1,333.00 |
| Smith, Susan | 01/17/07 | Inquire regarding correspondence received regarding Huntsville and discuss with S. Tingey (RQN). | 0.3 | 590.00 | 177.00 |
| Allison, Tom | 01/18/07 | Participate in meeting with R. Koe (MFIM) to update Colt Properties, Bill Barkett loans and Ashby loans. | 0.4 | 650.00 | 260.00 |
| Allison, Tom | 01/18/07 | Review status of Colt negotiations. | 0.9 | 650.00 | 585.00 |
| Hafitl, Michael | 01/18/07 | Review Eagle Meadows correspondence. | 0.2 | 530.00 | 106.00 |
| Hafitl, Michael | 01/18/07 | Review Binford correspondence. | 0.3 | 530.00 | 159.00 |
| Koe, Robert | 01/18/07 | Participate in meeting with T. Allison (MFIM) to update Colt Properties, Bill Barkett loans and Ashby loans. | 0.4 | 650.00 | 260.00 |
| Koe, Robert | 01/18/07 | Participate in meeting with Bill Barkett and Compass on his loans, BarUSA, Wasco, Tapia, Castaic Partners I and Castaic Partners II. | 2.5 | 650.00 | 1,625.00 |
| Koe, Robert | 01/18/07 | Participate in meeting with Ashby and his team on Fiesta, Stoneridge, Fiesta Oakvalley, Fiesta Murrietta and 10-90. | 1.6 | 650.00 | 1,040.00 |
| Reed, James | 01/18/07 | Participate in meeting with B. Barkett (Borrower) and Compass. | 3.0 | 430.00 | 1,290.00 |
| Steele, Sarah | 01/18/07 | Review default letters to be sent. | 0.8 | 430.00 | 344.00 |
| Steele, Sarah | 01/18/07 | Prepare payoff statements for Barkett Borrower. | 1.8 | 430.00 | 774.00 |
| Steele, Sarah | 01/18/07 | Prepare updated version of the Colt loans payoffs. | 1.2 | 430.00 | 516.00 |
| Allison, Tom | 01/19/07 | Participate in conference call with Committees regarding loan issues. | 1.8 | 650.00 | 1,170.00 |
| Atkinson, James | 01/19/07 | Review draft term sheet in connection with payoff of Colt loans. | 0.8 | 650.00 | 520.00 |
| Hafitl, Michael | 01/19/07 | Review draft Colt term sheet. | 0.4 | 530.00 | 212.00 |
| Koe, Robert | 01/19/07 | Discuss potential buyers for USA properties with T. Vivadelli (Delta Real Estate Solutions). | 0.8 | 650.00 | 520.00 |
| Smith, Susan | 01/19/07 | Participate in conference call with Committees regarding loan issues. | 1.8 | 590.00 | 1,062.00 |
| Smith, Susan | 01/19/07 | Provide K. Glade (RQN) updated information on Colt loans. | 0.4 | 590.00 | 236.00 |
| Smith, Susan | 01/19/07 | Research issues with B. Russell (Borrower) loans. | 0.4 | 590.00 | 236.00 |
| Smith, Susan | 01/19/07 | Research issues with Colt loans. | 0.4 | 590.00 | 236.00 |
| Steele, Sarah | 01/19/07 | Provide updated Colt outstanding loan information to K. Glade (RQN). | 1.8 | 430.00 | 774.00 |
| Atkinson, James | 01/22/07 | Review loan agreements and deed of trusts for Franklin Stratford and I-40 loans. | 2.3 | 650.00 | 1,495.00 |
| Hafitl, Michael | 01/22/07 | Review B. Russell (Borrower) loan correspondence. | 0.4 | 530.00 | 212.00 |
| Koe, Robert | 01/22/07 | Participate in call with A. Stevens (USACM) on status of portfolio. | 0.5 | 650.00 | 325.00 |
| Koe, Robert | 01/22/07 | Participate in call with G. Galaxidas (owner of property in Placer Vineyard) on status of potential buyers for Placer Vineyard. | 0.5 | 650.00 | 325.00 |
| Reed, James | 01/22/07 | Participate in call with Compass related to Gateway Stone. | 1.2 | 430.00 | 516.00 |
| Steele, Sarah | 01/22/07 | Prepare default interest calculations for January bills. | 2.3 | 430.00 | 989.00 |
| Allison, Tom | 01/23/07 | Review documents related to payoff of B. Russell (Borrower) loans. | 2.0 | 650.00 | 1,300.00 |
| Atkinson, James | 01/23/07 | Review payoff calculations for Franklin Stratford and I-40 loans. | 1.2 | 650.00 | 780.00 |
| Atkinson, James | 01/23/07 | Review correspondence with counsel regarding Borrower response to payoff calculations of Franklin Stratford and I-40 loans. | 0.5 | 650.00 | 325.00 |
| Hafitl, Michael | 01/23/07 | Review B. Russell (Borrower) loan correspondence. | 0.3 | 530.00 | 159.00 |
| Hafitl, Michael | 01/23/07 | Review Colt term sheet correspondence. | 0.5 | 530.00 | 265.00 |
| Hafitl, Michael | 01/23/07 | Review questions related to BySynergy loan documentation. | 0.3 | 530.00 | 159.00 |
| Koe, Robert | 01/23/07 | Participate in call with C. Scully (attorney for HFA) on Colt Gateway loans. | 0.6 | 650.00 | 390.00 |
| Koe, Robert | 01/23/07 | Discuss with A. Stevens (USACM) status of loan portfolio | 0.7 | 650.00 | 455.00 |
| Reed, James | 01/23/07 | Participate in meeting with potential purchaser of individual assets. | 2.0 | 430.00 | 860.00 |

EXHIBIT E5

USA Commercial Mortgage Company, et al.
 Loan Portfolio
 April 13, 2006 through March 12, 2007

| Name | Date | Description | Hours | Rate | Fees |
|----------------|----------|---|-------|--------|----------|
| Reed, James | 01/23/07 | Participate in call with potential purchaser of individual assets. | 0.7 | 430.00 | 301.00 |
| Reed, James | 01/23/07 | Participate in call with B. Russell (Borrower) related to I-40 Payoff. | 1.2 | 430.00 | 516.00 |
| Reed, James | 01/23/07 | Participate in call with B. Russell (Borrower) related to I-40 Payoff. | 0.9 | 430.00 | 387.00 |
| Smith, Susan | 01/23/07 | Review pro formas for Franklin, I-40, payoffs, default interest, Asset Purchase Agreement schedules. | 0.6 | 590.00 | 354.00 |
| Smith, Susan | 01/23/07 | Participate in call with A. Jarvis, D. Monson (both RQN) regarding B. Russell (Borrower) loans. | 0.5 | 590.00 | 295.00 |
| Steele, Sarah | 01/23/07 | Review default interest calculations for I-40 Gateway West loan. | 1.1 | 430.00 | 473.00 |
| Allison, Tom | 01/24/07 | Review status of loan negotiations and relationship to potential purchase price adjustments. | 2.5 | 650.00 | 1,625.00 |
| Allison, Tom | 01/24/07 | Review documents related to Colt loan negotiations. | 2.2 | 650.00 | 1,430.00 |
| Allison, Tom | 01/24/07 | Participate in call with Compass related to status of B. Russell (Borrower) loans. | 1.5 | 650.00 | 975.00 |
| Haftl, Michael | 01/24/07 | Review B. Russell (Borrower) loan correspondence. | 0.3 | 530.00 | 159.00 |
| Koe, Robert | 01/24/07 | Prepare for call with J. Glockner (Commercial Lending LLC) regarding Placer Vineyard. | 0.5 | 650.00 | 325.00 |
| Koe, Robert | 01/24/07 | Participate in call with J. Glockner (Commercial Lending LLC) on his interest in buying Placer Vineyard loan. | 0.9 | 650.00 | 585.00 |
| Koe, Robert | 01/24/07 | Discuss with Compass on B. Russell (Borrower) loans. | 0.9 | 650.00 | 585.00 |
| Koe, Robert | 01/24/07 | Discuss with RQN on loans that can be closed before the Compass close. | 0.7 | 650.00 | 455.00 |
| Reed, James | 01/24/07 | Participate in call with potential purchaser of individual assets. | 0.5 | 430.00 | 215.00 |
| Reed, James | 01/24/07 | Participate in call with Compass related to Franklin Stratford. | 0.6 | 430.00 | 258.00 |
| Steele, Sarah | 01/24/07 | Prepare Placer loan payoff amounts. | 1.3 | 430.00 | 559.00 |
| Allison, Tom | 01/25/07 | Update with R. Koe (MFIM) on Colt loans negotiations and status of B. Russell (Borrower) loans. | 0.7 | 650.00 | 455.00 |
| Allison, Tom | 01/25/07 | Review status of loan negotiations and relationship to potential purchase price adjustments. | 1.5 | 650.00 | 975.00 |
| Haftl, Michael | 01/25/07 | Respond to various questions regarding Colt loan. | 0.8 | 530.00 | 424.00 |
| Koe, Robert | 01/25/07 | Discuss status of B. Russell (Borrower) loans with A. Stevens (USACM). | 0.4 | 650.00 | 260.00 |
| Koe, Robert | 01/25/07 | Update T. Allison (MFIM) on Colt loans negotiations and status of B. Russell (Borrower) loans. | 0.7 | 650.00 | 455.00 |
| Koe, Robert | 01/25/07 | Participate in call with C. Scully (attorney for HFA) regarding negotiations and compromise on the Colt loans. | 0.5 | 650.00 | 325.00 |
| Koe, Robert | 01/25/07 | Discuss with A. Stevens (USACM) details of Colt loans. | 0.5 | 650.00 | 325.00 |
| Reed, James | 01/25/07 | Review current status of Colt negotiations. | 0.9 | 430.00 | 387.00 |
| Steele, Sarah | 01/25/07 | Update Colt loans default interest. | 1.7 | 430.00 | 731.00 |
| Koe, Robert | 01/26/07 | Participate in conference call with G. Davis (Weil Gotshal), B. Piskin, D. Blatt (both Compass) on Stalking Horse providing financing to USA borrowers. | 1.0 | 650.00 | 650.00 |
| Reed, James | 01/26/07 | Participate in meeting with loan servicing department regarding current status of loan portfolio. | 1.5 | 430.00 | 645.00 |
| Steele, Sarah | 01/26/07 | Prepare payoff statement for Rio Rancho loan. | 1.4 | 430.00 | 602.00 |
| Haftl, Michael | 01/29/07 | Review Cabernet and Rio Rancho correspondences. | 0.6 | 530.00 | 318.00 |
| Koe, Robert | 01/29/07 | Participate in call with G. Galaxidas (owner of property in Placer Vineyard) on offer to purchase Placer Vineyards. | 0.5 | 650.00 | 325.00 |
| Koe, Robert | 01/29/07 | Discuss with A. Stevens (USACM) on Placer Vineyards valuations. | 0.4 | 650.00 | 260.00 |
| Koe, Robert | 01/29/07 | Participate in call with Compass on sale of Placer Vineyards. | 0.4 | 650.00 | 260.00 |
| Koe, Robert | 01/29/07 | Review with Compass on B. Russell (Borrower) loans. | 0.8 | 650.00 | 520.00 |
| Reed, James | 01/29/07 | Participate in call with potential purchaser of individual assets. | 0.8 | 430.00 | 344.00 |
| Reed, James | 01/29/07 | Review status of offer for Placer land and strategies for working with J. Milanowski (formerly USACM). | 1.1 | 430.00 | 473.00 |
| Reed, James | 01/29/07 | Review loan to value calculation provided by B. Russell (Borrower). | 2.5 | 430.00 | 1,075.00 |
| Allison, Tom | 01/30/07 | Attend call with Committees', Debtors' counsel and J. Atkinson (MFIM) to discuss Stratford Hamilton and I-40 loan matters. | 1.2 | 650.00 | 780.00 |

EXHIBIT E5

USA Commercial Mortgage Company, et al.
 Loan Portfolio
 April 13, 2006 through March 12, 2007

| Name | Date | Description | Hours | Rate | Fees |
|-----------------------------|-------------|---|--------------|-------------|----------------------|
| Allison, Tom | 01/30/07 | Review current status of loan negotiations and relationship to potential purchase price adjustments. | 3.0 | 650.00 | 1,950.00 |
| Atkinson, James | 01/30/07 | Attend call with Committees', Debtors' counsel and T. Allison (MFIM) to discuss Stratford Hamilton and I-40 loan matters. | 1.2 | 650.00 | 780.00 |
| Atkinson, James | 01/30/07 | Review draft letter to Direct Lenders regarding Standard Properties loan payoff. | 0.4 | 650.00 | 260.00 |
| Koe, Robert | 01/30/07 | Review new lender's comments on refinancing of I-40 Gateway loan. | 0.4 | 650.00 | 260.00 |
| Koe, Robert | 01/30/07 | Participate in call with G. Galaxidas (owner of property in Placer Vineyard) on status of sale of Placer Vineyards. | 0.6 | 650.00 | 390.00 |
| Koe, Robert | 01/30/07 | Assist in resolving issues with Franklin Stratford and I-40 Gateway loans with calls to B. Russell (Borrower) and A. Stevens (USACM). | 1.1 | 650.00 | 715.00 |
| Reed, James | 01/30/07 | Participate in call with B. Russell (Borrower) related to payoff of loans. | 1.0 | 430.00 | 430.00 |
| Steele, Sarah | 01/30/07 | Prepare default calculation for Rio Rancho payoff. | 0.6 | 430.00 | 258.00 |
| Steele, Sarah | 01/30/07 | Prepare payoff numbers for Placer loans. | 0.4 | 430.00 | 172.00 |
| Allison, Tom | 01/31/07 | Participate in call with R. Koe (MFIM) on strategy for Placer Vineyards and Colt loans. | 0.8 | 650.00 | 520.00 |
| Fasel, Bill | 01/31/07 | Discuss with R. Koe (MFIM) regarding B. Russell (Borrower) loans. | 0.5 | 620.00 | 310.00 |
| Koe, Robert | 01/31/07 | Discuss with B. Fasel (MFIM) regarding B. Russell (Borrower) loans. | 0.5 | 650.00 | 325.00 |
| Koe, Robert | 01/31/07 | Discuss with J. Reed (MFIM) on what is needed to close Franklin Stratford and I-40 Gateway loans. | 0.7 | 650.00 | 455.00 |
| Koe, Robert | 01/31/07 | Participate in call with T. Allison (MFIM) on strategy for Placer Vineyards and Colt loans. | 0.8 | 650.00 | 520.00 |
| Koe, Robert | 01/31/07 | Review loan portfolio for transactions that can close before Compass closing. | 1.0 | 650.00 | 650.00 |
| Koe, Robert | 01/31/07 | Discuss with RQN on legal issues surrounding Franklin Stratford and I-40 Gateway loans. | 0.5 | 650.00 | 325.00 |
| Reed, James | 01/31/07 | Participate in call title company with respect to B. Russell (Borrower) loan payoffs. | 1.0 | 430.00 | 430.00 |
| Reed, James | 01/31/07 | Discuss with R. Koe (MFIM) on what is needed to close Franklin Stratford and I-40 Gateway loans. | 0.7 | 430.00 | 301.00 |
| Reed, James | 01/31/07 | Participate in meeting with J. Milanowski (formerly USACM) related to Placer Vineyards and personal property. | 0.9 | 430.00 | 387.00 |
| Steele, Sarah | 01/31/07 | Prepare payoff statements for BarUSA and Wasco. | 1.1 | 430.00 | 473.00 |
| Steele, Sarah | 01/31/07 | Review loan document review file. | 0.4 | 430.00 | 172.00 |
| Total Loan Portfolio | | | 222.9 | | \$ 123,626.00 |

February 1, 2007 through February 28, 2007

| | | | | | |
|--------------|----------|---|-----|-----------|-----------|
| Allison, Tom | 02/01/07 | Discuss with R. Koe, B. Fasel and J. Reed (all MFIM) B. Russell (Borrower) proposals on the Franklin Stratford and I40 Gateway loans and the related exit fees. | 0.6 | \$ 650.00 | \$ 390.00 |
| Allison, Tom | 02/01/07 | Review status of Placer negotiations. | 1.9 | 650.00 | 1,235.00 |
| Allison, Tom | 02/01/07 | Review status of pre-effective date loan collections. | 2.1 | 650.00 | 1,365.00 |
| Fasel, Bill | 02/01/07 | Review with Counsel the Standard Property Development loan issues and recent correspondence between Borrower and Compass. | 2.3 | 620.00 | 1,426.00 |
| Fasel, Bill | 02/01/07 | Participate in discussions with Stalking Horse regarding Standard Development loan issues. | 0.7 | 620.00 | 434.00 |
| Fasel, Bill | 02/01/07 | Discuss with T. Allison, R. Koe and J. Reed (all MFIM) B. Russell (Borrower) proposals on the Franklin Stratford and I40 Gateway loans and the related exit fees. | 0.6 | 620.00 | 372.00 |
| Koe, Robert | 02/01/07 | Participate in call with G. Galaxidas (owner of property in Placer Vineyard) on status of offer for Placer Vineyard property. | 0.4 | 650.00 | 260.00 |
| Koe, Robert | 02/01/07 | Discuss with T. Allison, B. Fasel and J. Reed (all MFIM) B. Russell (Borrower) proposals on the Franklin Stratford and I40 Gateway loans and the related exit fees. | 0.6 | 650.00 | 390.00 |
| Koe, Robert | 02/01/07 | Provide additional clarification on acceptable language for future exit fees on B. Russell (Borrower) loans. | 0.4 | 650.00 | 260.00 |

EXHIBIT E5

USA Commercial Mortgage Company, et al.
Loan Portfolio
April 13, 2006 through March 12, 2007

| Name | Date | Description | Hours | Rate | Fees |
|----------------|----------|--|-------|--------|----------|
| Koe, Robert | 02/01/07 | Participate in call with B. Russell (Borrower) explaining open issues on his loans. | 0.3 | 650.00 | 195.00 |
| Koe, Robert | 02/01/07 | Participate in conference call with C. Harvick (FTI) of the Diversified Committee on Colt Gateway loan evaluation. | 1.0 | 650.00 | 650.00 |
| Reed, James | 02/01/07 | Discuss with T. Allison, B. Fasel and R. Koe (all MFIM) B. Russell (Borrower) proposals on the Franklin Stratford and I40 Gateway loans and the related exit fees. | 0.6 | 430.00 | 258.00 |
| Reed, James | 02/01/07 | Prepare and review documents for Placer Vineyard loan collection. | 0.9 | 430.00 | 387.00 |
| Reed, James | 02/01/07 | Prepare loan portfolio for Slade and Gramercy. | 0.8 | 430.00 | 344.00 |
| Steele, Sarah | 02/01/07 | Prepare BarUSA and Wasco payoff statements - updated. | 0.8 | 430.00 | 344.00 |
| Allison, Tom | 02/02/07 | Discuss with R. Koe (MFIM) and RQN on Colt Gateway loans. | 0.8 | 650.00 | 520.00 |
| Allison, Tom | 02/02/07 | Update with R. Koe (MFIM) on Colt Gateway, Placer Vineyard and Franklin Stratford loans. | 0.4 | 650.00 | 260.00 |
| Allison, Tom | 02/02/07 | Review B. Barkett (Borrower) loans. | 1.4 | 650.00 | 910.00 |
| Fasel, Bill | 02/02/07 | Review with Counsel the Standard Property Development loan issues and recent correspondence between Borrower and Compass. | 0.7 | 620.00 | 434.00 |
| Koe, Robert | 02/02/07 | Participate in call with J. Glockner (Commercial Lending LLC) on acquiring service rights for Placer Vineyard loan. | 0.7 | 650.00 | 455.00 |
| Koe, Robert | 02/02/07 | Discuss with T. Allison (MFIM) and RQN on Colt Gateway loans. | 0.8 | 650.00 | 520.00 |
| Koe, Robert | 02/02/07 | Participate in call with J. Reed (MFIM) on actions to be taken on Placer Vineyard loan. | 0.6 | 650.00 | 390.00 |
| Koe, Robert | 02/02/07 | Participate in conference call with T. Burr (Sierra) to solicit help from Committee on Colt Gateway loan. | 0.5 | 650.00 | 325.00 |
| Koe, Robert | 02/02/07 | Update T. Allison (MFIM) on Colt Gateway, Placer Vineyard and Franklin Stratford loans. | 0.4 | 650.00 | 260.00 |
| Reed, James | 02/02/07 | Participate in call with R. Koe (MFIM) on actions to be taken on Placer Vineyard loan. | 0.6 | 430.00 | 258.00 |
| Reed, James | 02/02/07 | Prepare and review B. Barkett loans. | 1.2 | 430.00 | 516.00 |
| Allison, Tom | 02/05/07 | Participate in calls with C. Scully (attorney for HFA). | 1.2 | 650.00 | 780.00 |
| Allison, Tom | 02/05/07 | Participate in calls with B. Bullard (Borrower). | 1.4 | 650.00 | 910.00 |
| Allison, Tom | 02/05/07 | Discuss Colt loan and Diversified Trust Deed Fund issues with S. Smith and R. Koe (both MFIM). | 0.5 | 650.00 | 325.00 |
| Haftl, Michael | 02/05/07 | Review and provide Colt documents based on request from C. Harvick (FTI). | 0.2 | 530.00 | 106.00 |
| Koe, Robert | 02/05/07 | Participate in call with B. Russell (Borrower) explaining lack of information needed to value exit fees. | 0.4 | 650.00 | 260.00 |
| Koe, Robert | 02/05/07 | Participate in call with C. Scully (attorney for HFA) on Colt negotiations. | 0.5 | 650.00 | 325.00 |
| Koe, Robert | 02/05/07 | Review issues on payoff statement of B. Barkett (Borrower) loans. | 0.4 | 650.00 | 260.00 |
| Koe, Robert | 02/05/07 | Discuss Colt loan and Diversified Trust Deed Fund issues with T. Allison and S. Smith (both MFIM). | 0.5 | 650.00 | 325.00 |
| Reed, James | 02/05/07 | Oversee Placer Vineyard document review. | 1.1 | 430.00 | 473.00 |
| Smith, Susan | 02/05/07 | Research Colt loan documentation. | 1.2 | 590.00 | 708.00 |
| Smith, Susan | 02/05/07 | Discuss Colt loan and Diversified Trust Deed Fund issues with T. Allison and R. Koe (both MFIM). | 0.5 | 590.00 | 295.00 |
| Smith, Susan | 02/05/07 | Participate in call with C. Harvick (FTI) regarding Colt loans. | 1.3 | 590.00 | 767.00 |
| Steele, Sarah | 02/05/07 | Analyze Colt Gateway for waterfall allocation. | 2.2 | 430.00 | 946.00 |
| Allison, Tom | 02/06/07 | Participate in call with S. Smith, R. Koe (both MFIM), A. Jarvis, K. Glade (both RQN) regarding Colt loan collection. | 0.7 | 650.00 | 455.00 |
| Allison, Tom | 02/06/07 | Participate in call with S. Smith, R. Koe (both MFIM), A. Jarvis, K. Glade (both RQN), R. Charles, (L&R), and G. Berman (DSI) regarding Colt loan collection. | 0.8 | 650.00 | 520.00 |
| Allison, Tom | 02/06/07 | Participate in call with R. Koe (MFIM) to C. Scully (attorney for HFA) on negotiations on repayment of that loan. | 0.5 | 650.00 | 325.00 |
| Allison, Tom | 02/06/07 | Participate in call with R. Koe (MFIM) on Colt Gateway accounting issues. | 0.4 | 650.00 | 260.00 |
| Allison, Tom | 02/06/07 | Participate in calls to Borrowers. | 2.2 | 650.00 | 1,430.00 |

EXHIBIT E5

USA Commercial Mortgage Company, et al.
Loan Portfolio
April 13, 2006 through March 12, 2007

| Name | Date | Description | Hours | Rate | Fees |
|-----------------|-------------|--|--------------|-------------|-------------|
| Allison, Tom | 02/06/07 | Participate in conference call with S. Smith, R. Koe (both MFIM), A. Jarvis (RQN), M. Tucker, C. Harvick (both FTI), and J. Hermann (Orrick) regarding the Colt loans. | 0.9 | 650.00 | 585.00 |
| Atkinson, James | 02/06/07 | Analyze payoff requests regarding Rio Rancho loan. | 1.2 | 650.00 | 780.00 |
| Haftl, Michael | 02/06/07 | Review and provide Colt payoff documents. | 0.3 | 530.00 | 159.00 |
| Koe, Robert | 02/06/07 | Participate in call with T. Allison (MFIM) to C. Scully (attorney for HFA) on negotiations on repayment of that loan. | 0.5 | 650.00 | 325.00 |
| Koe, Robert | 02/06/07 | Participate in call with T. Allison (MFIM) on Colt Gateway accounting issues. | 0.4 | 650.00 | 260.00 |
| Koe, Robert | 02/06/07 | Participate in call with S. Smith, T. Allison (both MFIM), A. Jarvis, K. Glade (both RQN) regarding Colt loan collection. | 0.7 | 650.00 | 455.00 |
| Koe, Robert | 02/06/07 | Participate in call with T. Allison, S. Smith (both MFIM), A. Jarvis, K. Glade (both RQN), R. Charles, (L&R), and G. Berman (DSI) regarding Colt loan collection. | 0.8 | 650.00 | 520.00 |
| Koe, Robert | 02/06/07 | Review M. Tucker's (FTI) position on Colt Gateway loans in preparation for conference call on that subject. | 0.5 | 650.00 | 325.00 |
| Koe, Robert | 02/06/07 | Participate in conference call with S. Smith, T. Allison (both MFIM), A. Jarvis (RQN), M. Tucker, C. Harvick (both FTI), and J. Hermann (Orrick) regarding the Colt loans. | 0.9 | 650.00 | 585.00 |
| Reed, James | 02/06/07 | Prepare and review Amesbury Hatters Point requests by Compass. | 0.8 | 430.00 | 344.00 |
| Smith, Susan | 02/06/07 | Research Colt loan transactions. | 0.8 | 590.00 | 472.00 |
| Smith, Susan | 02/06/07 | Participate in call with T. Allison, R. Koe (both MFIM), A. Jarvis, K. Glade (both RQN) regarding Colt loan collection. | 0.7 | 590.00 | 413.00 |
| Smith, Susan | 02/06/07 | Analyze Colt payoff and distribution. | 0.6 | 590.00 | 354.00 |
| Smith, Susan | 02/06/07 | Participate in call with T. Allison, R. Koe (both MFIM), A. Jarvis, K. Glade (both RQN), R. Charles, (L&R), and G. Berman (DSI) regarding Colt loan collection. | 0.8 | 590.00 | 472.00 |
| Smith, Susan | 02/06/07 | Participate in conference call with T. Allison, R. Koe (both MFIM), A. Jarvis (RQN), M. Tucker, C. Harvick (both FTI), and J. Hermann (Orrick) regarding the Colt loans. | 0.9 | 590.00 | 531.00 |
| Steele, Sarah | 02/06/07 | Review Colt Gateway waterfall and update for time elapsed. | 2.2 | 430.00 | 946.00 |
| Allison, Tom | 02/07/07 | Participate in call with B. Bullard (Fertitta) J. Chubb (JV), S. Smith, R. Koe (both MFIM), and A. Jarvis (RQN) regarding Colt loan issues. | 0.9 | 650.00 | 585.00 |
| Allison, Tom | 02/07/07 | Prepare for B. Bullard (Fertitta) conference call. | 0.3 | 650.00 | 195.00 |
| Allison, Tom | 02/07/07 | Review status of loan collections with team. | 2.2 | 650.00 | 1,430.00 |
| Fasel, Bill | 02/07/07 | Participate in conference calls with Counsel regarding loan issues (Colt, Standard Property). | 0.7 | 620.00 | 434.00 |
| Koe, Robert | 02/07/07 | Address exit fee issues on Rio Rancho per D. Monson (RQN) email. | 0.8 | 650.00 | 520.00 |
| Koe, Robert | 02/07/07 | Review payoff statements and emails on Franklin Stratford and I40 Gateway loans. | 0.8 | 650.00 | 520.00 |
| Koe, Robert | 02/07/07 | Participate in call with J. Milanowski (formerly USACM) on status of Colt, Gateway, and Placer Vineyard loans. | 0.5 | 650.00 | 325.00 |
| Koe, Robert | 02/07/07 | Research on Colt loans with intent to determine if Div #1 and Div #2 and the Crec loans could be part of Colt Gateway and Colt Gateway II. | 1.8 | 650.00 | 1,170.00 |
| Koe, Robert | 02/07/07 | Prepare for B. Bullard (Fertitta) conference call. | 0.3 | 650.00 | 195.00 |
| Koe, Robert | 02/07/07 | Participate in call with B. Bullard (Fertitta) J. Chubb (JV), S. Smith, T. Allison (both MFIM), and A. Jarvis (RQN) regarding Colt loan issues. | 0.9 | 650.00 | 585.00 |
| Koe, Robert | 02/07/07 | Participate in follow-up meeting on B. Bullard (Fertitta) call and actions that need to be taken to resolve loan. | 0.8 | 650.00 | 520.00 |
| Koe, Robert | 02/07/07 | Review and research Hasley Canyon loan payoff amount due to comments from B. Bullard (Fertitta). | 0.8 | 650.00 | 520.00 |
| Koe, Robert | 02/07/07 | Prepare for call with G. Galaxidas (owner of property in Placer Vineyard) on Placer Vineyard schedule for tomorrow morning. | 0.4 | 650.00 | 260.00 |
| Reed, James | 02/07/07 | Participate in meeting with Compass and Margarita Annex Borrower. | 0.8 | 430.00 | 344.00 |

EXHIBIT E5

USA Commercial Mortgage Company, et al.
Loan Portfolio
April 13, 2006 through March 12, 2007

| Name | Date | Description | Hours | Rate | Fees |
|-----------------|-------------|---|--------------|-------------|-------------|
| Smith, Susan | 02/07/07 | Participate in call with B. Bullard (Fertitta) J. Chubb (JV), T. Allison, R. Koe (both MFIM), and A. Jarvis (RQN) regarding Colt loan issues. | 0.9 | 590.00 | 531.00 |
| Smith, Susan | 02/07/07 | Analyze additional documents on Colt Loans and comments of M. Tucker (FTI) on Diversified Trust Deed Fund's position. | 0.7 | 590.00 | 413.00 |
| Steele, Sarah | 02/07/07 | Prepare payoff statement for Rio Rancho. | 0.8 | 430.00 | 344.00 |
| Steele, Sarah | 02/07/07 | Review Colt Gateway late fees charged. | 0.4 | 430.00 | 172.00 |
| Allison, Tom | 02/08/07 | Review with R. Koe (MFIM) which strategy will have best results for Commercial Mortgage on a variety of loans. | 0.8 | 650.00 | 520.00 |
| Allison, Tom | 02/08/07 | Review B. Russell (Borrower) loan collection activities. | 2.1 | 650.00 | 1,365.00 |
| Atkinson, James | 02/08/07 | Review letter agreement regarding payoff of Franklin/Stratford loan. | 0.4 | 650.00 | 260.00 |
| Koe, Robert | 02/08/07 | Develop a strategy to disposing of Placer vineyard and servicing agent with J. Reed (MFIM). | 0.8 | 650.00 | 520.00 |
| Koe, Robert | 02/08/07 | Discuss with Compass Partners status of Placer Vineyard loan servicing and negotiate compensation for transferring this servicing. | 1.3 | 650.00 | 845.00 |
| Koe, Robert | 02/08/07 | Review with J. Reed (MFIM) changing title companies for Rio Rancho closing | 0.8 | 650.00 | 520.00 |
| Koe, Robert | 02/08/07 | Assist call with Compass help obtain their approval for partial release of Rio Rancho properties. | 0.7 | 650.00 | 455.00 |
| Koe, Robert | 02/08/07 | Participate in call with G. Galaxidas (owner of property in Placer Vineyard) on Pulte Homes pull out of Placer Vineyard status of our loan and status of potential buyer. | 0.6 | 650.00 | 390.00 |
| Koe, Robert | 02/08/07 | Review with T. Allison (MFIM) which strategy will have best results for Commercial Mortgage on a variety of loans. | 0.8 | 650.00 | 520.00 |
| Koe, Robert | 02/08/07 | Research priority of regular interest, default interest, fees and principal from collections (compare Promissory Notes and Loan Servicing Agreements). | 1.3 | 650.00 | 845.00 |
| Koe, Robert | 02/08/07 | Review the five outstanding loans related to the Colt Gateway properties. | 0.8 | 650.00 | 520.00 |
| Koe, Robert | 02/08/07 | Review ability to make full payoffs vs. partial payoffs on Rio Rancho loan. | 0.6 | 650.00 | 390.00 |
| Koe, Robert | 02/08/07 | Participate in call with C. Scully (attorney for HFA) on current demands by Diversified for resolving dispute on Colt Gateway. | 0.9 | 650.00 | 585.00 |
| Koe, Robert | 02/08/07 | Review HFA financial statements recently received from the Diversified Committee. | 0.9 | 650.00 | 585.00 |
| Reed, James | 02/08/07 | Develop a strategy to disposing of Placer vineyard and servicing agent with R. Koe (MFIM). | 0.8 | 430.00 | 344.00 |
| Reed, James | 02/08/07 | Review with R. Koe (MFIM) changing title companies for Rio Rancho closing. | 0.8 | 430.00 | 344.00 |
| Reed, James | 02/08/07 | Participate in meeting with Compass Rio Rancho. | 1.0 | 430.00 | 430.00 |
| Smith, Susan | 02/08/07 | Request and review Investor history reports for Investors in Colt Gateway loan, and update waterfall analysis of payoff. | 0.7 | 590.00 | 413.00 |
| Smith, Susan | 02/08/07 | Research Tabas' account and funds held because of Colt Gateway prepaid interest. | 0.2 | 590.00 | 118.00 |
| Steele, Sarah | 02/08/07 | Discuss with A. Stevens (USACM) regarding draft payoff statement for Colt Gateway. | 0.4 | 430.00 | 172.00 |
| Steele, Sarah | 02/08/07 | Update and prepare payoff statements for Colt loans. | 1.4 | 430.00 | 602.00 |
| Steele, Sarah | 02/08/07 | Prepare payoff statements for Gateway Stone and Cabernet. | 1.2 | 430.00 | 516.00 |
| Steele, Sarah | 02/08/07 | Update and review Colt Gateway waterfall for prepaid interest. | 0.9 | 430.00 | 387.00 |
| Allison, Tom | 02/09/07 | Participate in call with S. Smith (MFIM) to discuss and receive instructions on Colt Gateway negotiations. | 0.2 | 650.00 | 130.00 |
| Fasel, Bill | 02/09/07 | Participate in conference calls with First Trust Deed Fund and Stalking Horse regarding Franklin Stratford loan issues. | 1.5 | 620.00 | 930.00 |
| Koe, Robert | 02/09/07 | Continue with discussions with title company on additional information requirements to close on Rio Rancho loan. | 0.5 | 650.00 | 325.00 |
| Koe, Robert | 02/09/07 | Review payoff letters for Rio Rancho loans. | 0.6 | 650.00 | 390.00 |
| Koe, Robert | 02/09/07 | Explore default interest request/demand by B. Bullard (Fertitta) on Colt Gateway loan. | 0.5 | 650.00 | 325.00 |

EXHIBIT E5

USA Commercial Mortgage Company, et al.
Loan Portfolio
April 13, 2006 through March 12, 2007

| Name | Date | Description | Hours | Rate | Fees |
|---------------|-------------|--|--------------|-------------|-------------|
| Koe, Robert | 02/09/07 | Participate in call with C. Scully (attorney for HFA) on most recent positions taken by the Diversified Committee on Colt loans. | 0.6 | 650.00 | 390.00 |
| Koe, Robert | 02/09/07 | Participate in call with G. Galaxidas (owner of property in Placer Vineyard) on status of potential buyer. | 0.4 | 650.00 | 260.00 |
| Koe, Robert | 02/09/07 | Participate in call with J. Milanowski (formerly USACM) on status of Colt loans and Placer Vineyard Sale. | 0.4 | 650.00 | 260.00 |
| Smith, Susan | 02/09/07 | Participate in call with T. Allison (MFIM) to discuss and receive instructions on Colt Gateway negotiations. | 0.2 | 590.00 | 118.00 |
| Smith, Susan | 02/09/07 | Analyze Colt Gateway payment waterfall and request S. Steele (MFIM) to review and modify; and review and forward payoff information. | 0.8 | 590.00 | 472.00 |
| Smith, Susan | 02/09/07 | Research Lenders account and provide response to question on netting with Colt Gateway for negotiations. | 0.2 | 590.00 | 118.00 |
| Steele, Sarah | 02/09/07 | Continue to review and update Colt Gateway for prepaid interest and correct distribution upon payoff. | 1.8 | 430.00 | 774.00 |
| Steele, Sarah | 02/09/07 | Participate in discussions regarding Colt Gateway and issuance of payoff statements. | 0.6 | 430.00 | 258.00 |
| Smith, Susan | 02/10/07 | Read and respond to C. Scully's (Colt lawyer) comments and requests. | 0.4 | 590.00 | 236.00 |
| Koe, Robert | 02/12/07 | Discuss with B. Piskin (Compass) regarding Placer Vineyard and the Sale of servicing rights. | 1.0 | 650.00 | 650.00 |
| Koe, Robert | 02/12/07 | Review issues relating to the closing of Franklin Stratford and I40. | 1.0 | 650.00 | 650.00 |
| Koe, Robert | 02/12/07 | Continue to work on resolving issues on I40 Gateway and Franklin Stratford. | 0.8 | 650.00 | 520.00 |
| Smith, Susan | 02/12/07 | Respond to issues on Colt negotiations. | 0.3 | 590.00 | 177.00 |
| Steele, Sarah | 02/12/07 | Update Gateway Stone payoff numbers. | 0.8 | 430.00 | 344.00 |
| Steele, Sarah | 02/12/07 | Prepare payoff statement for Slade Development. | 0.8 | 430.00 | 344.00 |
| Allison, Tom | 02/13/07 | Research Colt loan and origination fee agreement, discuss with S. Smith and R. Koe (both MFIM). | 0.4 | 650.00 | 260.00 |
| Allison, Tom | 02/13/07 | Participate in conference call with Committees on Colt Gateway loans. | 1.3 | 650.00 | 845.00 |
| Allison, Tom | 02/13/07 | Participate in call with FTI and Orrick regarding Colt loans. | 0.7 | 650.00 | 455.00 |
| Bauck, Lyle | 02/13/07 | Analyze and research the initial funding and loan documents related to the Colt Div #1 loan. | 1.2 | 290.00 | 348.00 |
| Bauck, Lyle | 02/13/07 | Analyze and research the initial funding and loan documents related to the Colt Div #2 loan. | 1.2 | 290.00 | 348.00 |
| Bauck, Lyle | 02/13/07 | Analyze and research the initial funding and loan documents related to the Colt Second TD loan. | 0.9 | 290.00 | 261.00 |
| Bauck, Lyle | 02/13/07 | Analyze and research a payment related to the Colt Gateway loan in the amount of \$983K on 10/6/2003. | 0.3 | 290.00 | 87.00 |
| Bauck, Lyle | 02/13/07 | Analyze and research a payment related to the Colt Gateway loan in the amount of \$542K on 4/6/2004. | 0.4 | 290.00 | 116.00 |
| Bauck, Lyle | 02/13/07 | Analyze and research a payment related to the Colt Gateway loan in the amount of \$679K on 6/17/2005. | 0.4 | 290.00 | 116.00 |
| Koe, Robert | 02/13/07 | Discuss Rio Rancho loan closing with RQN. | 0.5 | 650.00 | 325.00 |
| Koe, Robert | 02/13/07 | Research Colt loan and origination fee agreement, discuss with S. Smith and T. Allison (both MFIM). | 0.4 | 650.00 | 260.00 |
| Koe, Robert | 02/13/07 | Participate in call with B. Russell (Borrower) and his outstanding loans. | 0.3 | 650.00 | 195.00 |
| Koe, Robert | 02/13/07 | Review final payoff numbers on Franklin Stratford and I40 Gateway loans; resolve final issues. | 0.4 | 650.00 | 260.00 |
| Koe, Robert | 02/13/07 | Participate in call with G. Galaxidas (owner of property in Placer Vineyard) on sale of Placer Vineyard property. | 0.4 | 650.00 | 260.00 |
| Koe, Robert | 02/13/07 | Participate in conference call with Committees on Colt Gateway loans. | 1.3 | 650.00 | 845.00 |
| Koe, Robert | 02/13/07 | Participate in follow-up discussion on conference call with A. Jarvis (RQN). | 0.4 | 650.00 | 260.00 |
| Koe, Robert | 02/13/07 | Participate in call with G. Galaxidas (owner of property in Placer Vineyard) on Sale of Placer Vineyard. | 0.4 | 650.00 | 260.00 |
| Koe, Robert | 02/13/07 | Participate in call with C. Scully (attorney for HFA) on Colt loans. | 0.4 | 650.00 | 260.00 |

EXHIBIT E5

USA Commercial Mortgage Company, et al.
Loan Portfolio
April 13, 2006 through March 12, 2007

| Name | Date | Description | Hours | Rate | Fees |
|---------------|----------|--|-------|--------|----------|
| Reed, James | 02/13/07 | Research Sale questions on Tanamera stake by J. Milanowski (formerly USACM). | 1.1 | 430.00 | 473.00 |
| Reed, James | 02/13/07 | Participate in conference call with Committees on Colt Gateway loans. | 1.3 | 430.00 | 559.00 |
| Smith, Susan | 02/13/07 | Research Colt loan and origination fee agreement, discuss with T. Allison and R. Koe (both MFIM). | 0.4 | 590.00 | 236.00 |
| Smith, Susan | 02/13/07 | Review C. Harvick's (FTI) claims on Colt unsecured loans and check documentation. | 0.6 | 590.00 | 354.00 |
| Smith, Susan | 02/13/07 | Participate in call with FTI and Orrick regarding Colt loans. | 0.7 | 590.00 | 413.00 |
| Smith, Susan | 02/13/07 | Correspond with C. Harvick (FTI) and continue research into Colt loan issues. | 0.5 | 590.00 | 295.00 |
| Steele, Sarah | 02/13/07 | Analyze Colt Gateway loans. | 0.7 | 430.00 | 301.00 |
| Allison, Tom | 02/14/07 | Attend meeting with J. Chubb (JV), B. Bullard (Fertitta), A. Jarvis, (RQN) and S. Smith (MFIM) and Diversified Trust Deed Fund professionals regarding the Colt loans. | 1.8 | 650.00 | 1,170.00 |
| Bauck, Lyle | 02/14/07 | Continue to analyze and research a payment related to the Colt Gateway loan in the amount of \$983K on 10/6/2003. | 1.9 | 290.00 | 551.00 |
| Koe, Robert | 02/14/07 | Participate in call with C. Scully (attorney for HFA) on Court actions today in preparation for term sheet for payoff of Colt loans. | 0.3 | 650.00 | 195.00 |
| Koe, Robert | 02/14/07 | Participate in call with G. Galaxidas (owner of property in Placer Vineyard) on new update on buyer of Placer Vineyard property; buyer is backing out. | 0.4 | 650.00 | 260.00 |
| Koe, Robert | 02/14/07 | Review Colt loan documentation comparing entries to loan register. | 0.2 | 650.00 | 130.00 |
| Koe, Robert | 02/14/07 | Participate in call with J. Milanowski (formerly USACM) on Colt loan. | 0.3 | 650.00 | 195.00 |
| Koe, Robert | 02/14/07 | Participate in call with C. Scully (attorney for HFA) on Colt loan. | 0.4 | 650.00 | 260.00 |
| Koe, Robert | 02/14/07 | Participate in call with C. Harvick (FTI) on Diversified Committee's positions on Colt loans. | 0.6 | 650.00 | 390.00 |
| Smith, Susan | 02/14/07 | Attend meeting with J. Chubb (JV), B. Bullard (Fertitta), A. Jarvis, (RQN) and T. Allison (MFIM) and Diversified Trust Deed Fund professionals regarding the Colt loans. | 1.8 | 590.00 | 1,062.00 |
| Steele, Sarah | 02/14/07 | Provide Franklin Stratford payoff numbers for reconciliation of actual payoff. | 0.7 | 430.00 | 301.00 |
| Allison, Tom | 02/15/07 | Review status of loan portfolio and communicate and negotiate with various Borrowers. | 3.5 | 650.00 | 2,275.00 |
| Koe, Robert | 02/15/07 | Review final Colt Gateway numbers to Diversified Committee. | 0.5 | 650.00 | 325.00 |
| Steele, Sarah | 02/16/07 | Prepare default interest calculations for February bills. | 0.8 | 430.00 | 344.00 |
| Allison, Tom | 02/19/07 | Participate in meeting with Diversified Trust Deed Fund, J. Reed (MFIM) and Colt. | 1.1 | 650.00 | 715.00 |
| Allison, Tom | 02/19/07 | Review status of loan collections for Colt. | 2.8 | 650.00 | 1,820.00 |
| Allison, Tom | 02/19/07 | Review status of loan collections for Placer. | 2.7 | 650.00 | 1,755.00 |
| Fasel, Bill | 02/19/07 | Participate in conference calls with Counsel regarding certain ongoing loan collection processes and issues (Colt). | 1.5 | 620.00 | 930.00 |
| Reed, James | 02/19/07 | Participate in meeting with Diversified Trust Deed Fund, T. Allison (MFIM) and Colt. | 1.1 | 430.00 | 473.00 |
| Allison, Tom | 02/20/07 | Review findings and issues with Colt payoff's and negotiations with Fertitta with A. Jarvis (RQN) and S. Smith (MFIM). | 0.6 | 650.00 | 390.00 |
| Allison, Tom | 02/20/07 | Review open loan issues with R. Koe (MFIM) and A. Jarvis (RQN). | 0.4 | 650.00 | 260.00 |
| Allison, Tom | 02/20/07 | Review documents from HFA on undocumented loans, extension agreement, origination fee agreement and other supporting documentation. | 2.6 | 650.00 | 1,690.00 |
| Allison, Tom | 02/20/07 | Review status of loan collections for Placer and review supporting documentation. | 2.5 | 650.00 | 1,625.00 |
| Koe, Robert | 02/20/07 | Discuss with Diversified Trust Deed Fund about default interest claims by B. Bullard (Fertitta). | 1.3 | 650.00 | 845.00 |
| Koe, Robert | 02/20/07 | Review open loan issues with T. Allison (MFIM) and A. Jarvis (RQN). | 0.4 | 650.00 | 260.00 |
| Koe, Robert | 02/20/07 | Participate in call with C. Scully (attorney for HFA). | 0.3 | 650.00 | 195.00 |

EXHIBIT E5

USA Commercial Mortgage Company, et al.
Loan Portfolio
April 13, 2006 through March 12, 2007

| Name | Date | Description | Hours | Rate | Fees |
|------------------|-------------|--|--------------|-------------|-------------|
| Smith, Susan | 02/20/07 | Analyze payments to each Investor from payoff of Colt loans, check prepaid amounts, extensions, and origination fees documentation. | 0.9 | 590.00 | 531.00 |
| Smith, Susan | 02/20/07 | Review findings and issues with Colt payoff's and negotiations with Fertitta with A. Jarvis (RQN) and T. Allison (MFIM). | 0.6 | 590.00 | 354.00 |
| Allison, Tom | 02/21/07 | Discuss with S. Smith (MFIM) regarding Colt loans. | 0.2 | 650.00 | 130.00 |
| Allison, Tom | 02/21/07 | Discuss and research regarding Colt loans with A. Jarvis, (RQN), C. Scully (HFA), and S. Smith (MFIM). | 1.2 | 650.00 | 780.00 |
| Allison, Tom | 02/21/07 | Discuss with R. Koe (MFIM) and A. Jarvis (RQN) on Standard Properties. | 0.8 | 650.00 | 520.00 |
| Cadwell, Kristin | 02/21/07 | Scan Colt Loans documents to be sent to RQN attorneys. | 2.0 | 190.00 | 380.00 |
| Cadwell, Kristin | 02/21/07 | Send Colt Loans documents to RQN attorneys. | 0.8 | 190.00 | 152.00 |
| Koe, Robert | 02/21/07 | Discuss with Compass on purchasing servicing rights to Placer Vineyards. | 1.0 | 650.00 | 650.00 |
| Koe, Robert | 02/21/07 | Participate in call with G. Galaxidas (owner of property in Placer Vineyard) regarding Placer Vineyard Sale. | 0.3 | 650.00 | 195.00 |
| Koe, Robert | 02/21/07 | Discuss with Compass Partners on Standard Properties. | 0.5 | 650.00 | 325.00 |
| Koe, Robert | 02/21/07 | Participate in call with C. Scully (attorney for HFA) on Colt Gateway. | 0.7 | 650.00 | 455.00 |
| Koe, Robert | 02/21/07 | Discuss with T. Allison (MFIM) and A. Jarvis (RQN) on Standard Properties. | 0.8 | 650.00 | 520.00 |
| Koe, Robert | 02/21/07 | Review open issues on Gateways Stone loan payoff. | 0.5 | 650.00 | 325.00 |
| Reed, James | 02/21/07 | Analyze Tanamera Sale by J. Milanowski (formerly USACM) research. | 1.8 | 430.00 | 774.00 |
| Smith, Susan | 02/21/07 | Discuss with T. Allison (MFIM) regarding Colt loans. | 0.2 | 590.00 | 118.00 |
| Smith, Susan | 02/21/07 | Review Colt payoff numbers and provide Tabas' payoff amounts. | 0.6 | 590.00 | 354.00 |
| Smith, Susan | 02/21/07 | Participate in call with M. Tucker (FTI) regarding Colt loans and Fertitta demands. | 0.3 | 590.00 | 177.00 |
| Smith, Susan | 02/21/07 | Discuss and research regarding Colt loans with A. Jarvis, (RQN), C. Scully (HFA), and T. Allison (MFIM). | 1.2 | 590.00 | 708.00 |
| Smith, Susan | 02/21/07 | Research and respond to questions from C. Scully (HFA attorney) regarding Colt loan payoffs. | 0.3 | 590.00 | 177.00 |
| Steele, Sarah | 02/21/07 | Prepare payoff statement for Standard Property. | 0.9 | 430.00 | 387.00 |
| Steele, Sarah | 02/21/07 | Review Motions regarding Colt Gateway's acceptance of payoff. | 0.6 | 430.00 | 258.00 |
| Allison, Tom | 02/22/07 | Discuss with A. Jarvis (RQN) and S. Smith (MFIM) regarding negotiations on the Colt loans. | 0.6 | 650.00 | 390.00 |
| Allison, Tom | 02/22/07 | Review status of loan collections and correspond with Borrowers and other related parties. | 3.4 | 650.00 | 2,210.00 |
| Koe, Robert | 02/22/07 | Participate in call with G. Galaxidas (owner of property in Placer Vineyard) on status of potential buyer, delinquent property taxes, delinquent Landowner LLC fees, and potential additional Capital calls. | 0.8 | 650.00 | 520.00 |
| Koe, Robert | 02/22/07 | Participate in call with J. Milanowski (formerly USACM) on status of Placer Vineyard, Colt Gateway loan, personal property, and lease termination and or renewal. | 0.6 | 650.00 | 390.00 |
| Koe, Robert | 02/22/07 | Participate in call with J. Reed (MFIM) on status of Sale of Placer Vineyard Servicing - bid process, potential bidders, information collection, and timing. | 0.9 | 650.00 | 585.00 |
| Reed, James | 02/22/07 | Participate in call with R. Koe (MFIM) on status of Sale of Placer Vineyard Servicing - bid process, potential bidders, information collection, and timing. | 0.9 | 430.00 | 387.00 |
| Smith, Susan | 02/22/07 | Discuss with A. Jarvis (RQN) and T. Allison (MFIM) regarding negotiations on the Colt loans. | 0.6 | 590.00 | 354.00 |
| Smith, Susan | 02/22/07 | Analyze change of dates on Standard Properties payoff statement. | 0.3 | 590.00 | 177.00 |
| Smith, Susan | 02/22/07 | Research and forward Loan Origination fees documentation on Colt Loans. | 0.3 | 590.00 | 177.00 |
| Fillip, Kasey | 02/23/07 | Prepare schedule of default interest calculations for month ended 02/28/07 for each loan. | 3.2 | 330.00 | 1,056.00 |
| Koe, Robert | 02/23/07 | Negotiate with Compass on the Sale of servicing rights for Placer Vineyard. | 0.9 | 650.00 | 585.00 |

EXHIBIT E5

USA Commercial Mortgage Company, et al.
Loan Portfolio
April 13, 2006 through March 12, 2007

| Name | Date | Description | Hours | Rate | Fees |
|-----------------------------|-------------|--|--------------|-------------|----------------------|
| Koe, Robert | 02/23/07 | Discuss status of Colt Gateway loan with C. Scully (attorney for HFA). | 0.5 | 650.00 | 325.00 |
| Smith, Susan | 02/23/07 | Confirm payoff figures for Tabas Estate on Colt Gateway. | 0.3 | 590.00 | 177.00 |
| Steele, Sarah | 02/23/07 | Instruct staff regarding default interest calculations for additional loans in default. | 0.6 | 430.00 | 258.00 |
| Allison, Tom | 02/26/07 | Participate in conference call with Unsecured Creditors Committee, Diversified Trust Deed Fund Committee, A. Jarvis (RQN), S. Smith (MFIM), J Chubb (JV) regarding Colt and Bullard demands. | 0.4 | 650.00 | 260.00 |
| Allison, Tom | 02/26/07 | Review status of loan collections (loan). | 2.3 | 650.00 | 1,495.00 |
| Haftl, Michael | 02/26/07 | Research and respond to questions related to BySynergy loan. | 0.6 | 530.00 | 318.00 |
| Koe, Robert | 02/26/07 | Review Asset Purchase Agreement, representative loan servicing agreements, and promissory notes, in connection with the Sale of Placer Vineyard servicing rights. | 1.3 | 650.00 | 845.00 |
| Koe, Robert | 02/26/07 | Review with RQN actions necessary to Sale of Placer Vineyard servicing rights. | 0.6 | 650.00 | 390.00 |
| Smith, Susan | 02/26/07 | Participate in conference call with Unsecured Creditors Committee, Diversified Trust Deed Fund Committee, A. Jarvis (RQN), T. Allison (MFIM), J Chubb (JV) regarding Colt and Bullard demands. | 0.4 | 590.00 | 236.00 |
| Smith, Susan | 02/26/07 | Review and send data on loan payoff calculations to C. Scully (attorney for HFA) for Colt loans. | 0.3 | 590.00 | 177.00 |
| Allison, Tom | 02/27/07 | Review status of Standard Properties with R. Koe (MFIM). | 0.8 | 650.00 | 520.00 |
| Koe, Robert | 02/27/07 | Discuss with RQN regarding Compass's actions regarding Lerin Hills. | 0.5 | 650.00 | 325.00 |
| Koe, Robert | 02/27/07 | Negotiate with Compass Partner on Placer Vineyard servicing. | 1.3 | 650.00 | 845.00 |
| Koe, Robert | 02/27/07 | Review final negotiations, Standard Property loans and revise payoffs with Compass Partners . | 0.9 | 650.00 | 585.00 |
| Koe, Robert | 02/27/07 | Discuss with T. Burr (Sierra) on current status of Gateway loan current negotiations. | 1.0 | 650.00 | 650.00 |
| Koe, Robert | 02/27/07 | Review with S. Smith (MFIM) Gateway Stone payoff. | 0.4 | 650.00 | 260.00 |
| Koe, Robert | 02/27/07 | Review status of Standard Properties with T. Allison (MFIM). | 0.8 | 650.00 | 520.00 |
| Reed, James | 02/27/07 | Participate in call with potential purchasers of Placer Vineyard. | 1.4 | 430.00 | 602.00 |
| Reed, James | 02/27/07 | Participate in Unsecured Creditors Committee call with T. Burr (Sierra) related to Placer Sale. | 1.0 | 430.00 | 430.00 |
| Smith, Susan | 02/27/07 | Review with R. Koe (MFIM) Gateway Stone payoff. | 0.4 | 590.00 | 236.00 |
| Smith, Susan | 02/27/07 | Participate in call with C. Scully (attorney for HFA) regarding Colt loans. | 0.3 | 590.00 | 177.00 |
| Koe, Robert | 02/28/07 | Prepare for call with C. Scully (attorney for HFA) scheduled for Thursday, March 1st, on Colt Gateway. | 0.6 | 650.00 | 390.00 |
| Reed, James | 02/28/07 | Review status of Placer Vineyard negotiations and summarize options. | 0.9 | 430.00 | 387.00 |
| Total Loan Portfolio | | | 192.9 | | \$ 110,851.00 |

March 1, 2007 through March 12, 2007

| | | | | | |
|--------------|----------|--|-----|-----------|-----------|
| Allison, Tom | 03/01/07 | Participate in call with C. Scully (attorney for HFA), R. Koe (MFIM) and RQN on final negotiation issues. | 1.0 | \$ 650.00 | \$ 650.00 |
| Allison, Tom | 03/01/07 | Participate in calls related to Colt and Placer loans. | 2.7 | 650.00 | 1,755.00 |
| Koe, Robert | 03/01/07 | Review documents and other items in preparation for conference call with C. Scully (attorney for HFA). | 0.8 | 650.00 | 520.00 |
| Koe, Robert | 03/01/07 | Discuss sale of servicing rights to Compass with USA Commercial Mortgage Committee. | 0.5 | 650.00 | 325.00 |
| Koe, Robert | 03/01/07 | Participate in conference call with G. Berman (DSI) on sale of servicing rights to Placer Vineyard and other servicing issues. | 0.7 | 650.00 | 455.00 |
| Koe, Robert | 03/01/07 | Participate in call with C. Scully (attorney for HFA), T. Allison (MFIM) and RQN on final negotiation issues. | 1.0 | 650.00 | 650.00 |
| Reed, James | 03/01/07 | Participate in call with Trustee and Berman regarding Placer sale. | 0.7 | 430.00 | 301.00 |
| Allison, Tom | 03/02/07 | Participate in calls related to Colt and Placer loans. | 1.0 | 650.00 | 650.00 |

EXHIBIT E5

USA Commercial Mortgage Company, et al.
 Loan Portfolio
 April 13, 2006 through March 12, 2007

| Name | Date | Description | Hours | Rate | Fees |
|--------------|-------------|---|--------------|-------------|-------------|
| Allison, Tom | 03/02/07 | Discuss with R. Koe (MFIM) on next steps with Colt Gateway loans. | 0.4 | 650.00 | 260.00 |
| Fasel, Bill | 03/02/07 | Participate in several conference calls related to repayment status on certain loans (Colt Gateway and Placer Vineyards). | 2.5 | 620.00 | 1,550.00 |
| Koe, Robert | 03/02/07 | Participate in call with J. Reed (MFIM) on potential additional bidders for Placer Vineyard servicing rights. | 0.7 | 650.00 | 455.00 |
| Koe, Robert | 03/02/07 | Discuss with A. Stevens (USACM) on various pending loan payoffs and resolving outstanding issues on those payoffs. | 0.1 | 650.00 | 65.00 |
| Koe, Robert | 03/02/07 | Discuss with T. Allison (MFIM) on next steps with Colt Gateway loans. | 0.4 | 650.00 | 260.00 |
| Reed, James | 03/02/07 | Participate in call with R. Koe (MFIM) on potential additional bidders for Placer Vineyard servicing rights. | 0.7 | 430.00 | 301.00 |
| Reed, James | 03/03/07 | Locate information for potential Placer bidder. | 0.3 | 430.00 | 129.00 |
| Reed, James | 03/03/07 | Review loan assignments information available for potential Placer bidder. | 1.1 | 430.00 | 473.00 |
| Reed, James | 03/03/07 | Locate documents for transfer to Post Effective Date for Diversified Trust Deed Fund. | 1.0 | 430.00 | 430.00 |
| Allison, Tom | 03/05/07 | Participate in call with R. Koe (MFIM) on final issues on Colt Gateway and Placer Vineyard. | 0.6 | 650.00 | 390.00 |
| Koe, Robert | 03/05/07 | Participate in call with RQN on value and timing of Placer Vineyard servicing rights. | 0.9 | 650.00 | 585.00 |
| Koe, Robert | 03/05/07 | Participate in call with Weil on final legal obstacles to the Sale of Placer Vineyard servicing rights. | 1.2 | 650.00 | 780.00 |
| Koe, Robert | 03/05/07 | Participate in meeting with B. Piskin and D. Blatt (both Compass) and Weil on the sale of Placer Vineyard servicing rights which will now be sold as a 363 asset. | 1.1 | 650.00 | 715.00 |
| Koe, Robert | 03/05/07 | Participate in call with J. Milanowski (formerly USACM) on status on Colt Gateway loan. | 0.3 | 650.00 | 195.00 |
| Koe, Robert | 03/05/07 | Participate in call with T. Allison (MFIM) on final issues on Colt Gateway and Placer Vineyard. | 0.6 | 650.00 | 390.00 |
| Allison, Tom | 03/06/07 | Participate in call with R. Koe (MFIM) on final issues on Colt Gateway and Compass Partners. | 0.4 | 650.00 | 260.00 |
| Fasel, Bill | 03/06/07 | Participate in several conference calls related to repayment status on certain loans (Colt Gateway and Placer Vineyards). | 2.5 | 620.00 | 1,550.00 |
| Koe, Robert | 03/06/07 | Participate in meeting with B. Gerig (Black Diamond) as a potential purchaser of servicing rights of USA Commercial Mortgage portfolios. | 0.8 | 650.00 | 520.00 |
| Koe, Robert | 03/06/07 | Participate in call with T. Allison (MFIM) on final issues on Colt Gateway and Compass Partners. | 0.4 | 650.00 | 260.00 |
| Koe, Robert | 03/06/07 | Participate in call with J. Milanowski (formerly USACM) on Colt Gateway negotiations. | 0.3 | 650.00 | 195.00 |
| Allison, Tom | 03/07/07 | Participate in conference call with A. Jarvis (RQN) and R. Koe (MFIM) on Colt Gateway loan negotiations. | 1.9 | 650.00 | 1,235.00 |
| Allison, Tom | 03/07/07 | Discuss with R. Koe (MFIM) on phone call from J. Milanowski (formerly USACM). | 0.2 | 650.00 | 130.00 |
| Allison, Tom | 03/07/07 | Participate in call with R. Koe (MFIM) and A. Jarvis (RQN) on Colt Gateway loan. | 0.6 | 650.00 | 390.00 |
| Koe, Robert | 03/07/07 | Review and response to emails on Colt Gateway. | 0.5 | 650.00 | 325.00 |
| Koe, Robert | 03/07/07 | Review and response to emails on Placer Vineyard Sale of their servicing rights. | 0.5 | 650.00 | 325.00 |
| Koe, Robert | 03/07/07 | Participate in conference call with A. Jarvis (RQN) and T. Allison (MFIM) on Colt Gateway loan negotiations. | 1.9 | 650.00 | 1,235.00 |
| Koe, Robert | 03/07/07 | Participate in call with J. Milanowski (formerly USACM) on Colt Gateway loan. | 0.3 | 650.00 | 195.00 |
| Koe, Robert | 03/07/07 | Discuss with T. Allison (MFIM) on phone call from J. Milanowski (formerly USACM). | 0.2 | 650.00 | 130.00 |
| Koe, Robert | 03/07/07 | Participate in call with T. Allison (MFIM) and A. Jarvis (RQN) on Colt Gateway loan. | 0.6 | 650.00 | 390.00 |
| Reed, James | 03/07/07 | Locate information for transfer to Post Effective Date for Diversified Trust Deed Fund. | 0.5 | 430.00 | 215.00 |
| Smith, Susan | 03/07/07 | Review HFA letter and arrange signatures. | 0.3 | 590.00 | 177.00 |

EXHIBIT E5

USA Commercial Mortgage Company, et al.
 Loan Portfolio
 April 13, 2006 through March 12, 2007

| Name | Date | Description | Hours | Rate | Fees |
|-----------------------------|-------------|--|--------------|-------------|---------------------|
| Smith, Susan | 03/07/07 | Review and comment on Colt letters and motions. | 0.3 | 590.00 | 177.00 |
| Koe, Robert | 03/08/07 | Participate in call with J. Milanowski (formerly USACM) on the conclusion of the Colt Gateway loan negotiations. | 0.5 | 650.00 | 325.00 |
| Koe, Robert | 03/08/07 | Participate in call with Mr. McFarland (Borrower) on Colt Gateway loan on repayment terms. | 0.9 | 650.00 | 585.00 |
| Koe, Robert | 03/08/07 | Participate in call with G. Galaxidas (owner of property in Placer Vineyard) on the status of Placer Vineyard loans. | 0.6 | 650.00 | 390.00 |
| Allison, Tom | 03/09/07 | Update with R. Koe (MFIM) on Colt Gateway sub-servicing and Placer Vineyard sub-servicing. | 0.7 | 650.00 | 455.00 |
| Koe, Robert | 03/09/07 | Update T. Allison (MFIM) on Colt Gateway sub-servicing and Placer Vineyard sub-servicing. | 0.7 | 650.00 | 455.00 |
| Koe, Robert | 03/09/07 | Discuss with RQN on additional bidders for Placer Vineyard servicing rights. | 0.6 | 650.00 | 390.00 |
| Koe, Robert | 03/09/07 | Participate in call with Sierra Liquidity on potential bid on Placer Vineyard servicing rights. | 0.5 | 650.00 | 325.00 |
| Allison, Tom | 03/12/07 | Participate in call with R. Koe (MFIM) on Colt Gateway and Placer Vineyard. | 0.5 | 650.00 | 325.00 |
| Koe, Robert | 03/12/07 | Participate in call with J. Reed (Compass) on data issues. | 0.6 | 650.00 | 390.00 |
| Koe, Robert | 03/12/07 | Participate in call with T. Allison (MFIM) on Colt Gateway and Placer Vineyard. | 0.5 | 650.00 | 325.00 |
| Koe, Robert | 03/12/07 | Participate in call with B. McFarland (Borrower) on Colt Gateway and final negotiations issues. | 0.8 | 650.00 | 520.00 |
| Koe, Robert | 03/12/07 | Participate in call with B. Russell (Borrower) regarding status of Placer Vineyard loan. | 0.5 | 650.00 | 325.00 |
| Koe, Robert | 03/12/07 | Participate in call with C. Scully (attorney for HFA) on Colt Gateway. | 0.5 | 650.00 | 325.00 |
| Total Loan Portfolio | | | 40.4 | | \$ 25,128.00 |

| | | |
|---|----------------|------------------------|
| Total Hours and Fees for Loan Portfolio from April 13, 2006 through March 12, 2007 | 2,466.2 | \$ 1,276,608.00 |
|---|----------------|------------------------|

| | | |
|--|-------------|------------------------|
| USA Commercial Mortgage Company | 100% | \$ 1,276,608.00 |
|--|-------------|------------------------|